

GICHFL/SEC/2019

24th December, 2019

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: GICHSGFIN

Dear Sir,

Sub.: Reply to the clarification sought on spurt in volume of shares of the company.

Ref.: Your letter dated 23rd December, 2019 having reference no. NSE/CM/Surveillance/8871.

With reference to your subject letter / clarification sought pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform that there is no pending information or announcement from the Company.

Therefore whatever the increase in the share price of the Company is purely due to market condition and absolutely market driven and the Management of Company is no way connected with any such price increase/volume increase.

This is for your information and record purpose.

Thanking You,

Yours faithfully,


24/12/19

S. Sridharan

Sr. Vice President & Company Secretary