

GICHFL/SEC/2019/

000715

20th September, 2019

The Listing Department,

The National Stock Exchange Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

MUMBAI - 400 051

Scrip Code: GICHSGFIN

Dear Sir,

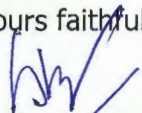
Sub.: Submission of 29th AGM Proceeding and Voting results under regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

Pursuant to Regulation 30 of LODR 2015, we hereby forward you the Proceeding of 29th AGM held on 19th September, 2019 at 3.30 P.M. along with voting result for all the resolutions as set out in the AGM notice.

This is for your information and record purpose.

Thanking You,

Yours faithfully,



S. Sridharan

Sr. Vice President & Company Secretary

Encl.: a/a

PROCEEDING OF 29TH AGM OF THE COMPANY

29th Annual General Meeting was held on Thursday, 19th September, 2019 at 3.30 P.M. at Yashwantrao Chavan Pratishthan, Chavan Centre, Rangaswar Hall, 4th Floor, General Jagannath Bhosale Marg, Mumbai – 400021. Shri S. Sridharan, Sr. Vice President & Company Secretary welcomed the Chairman, Directors, Statutory Auditors (Present and Proposed), Secretarial Auditors and shareholders present in the meeting. The requisite quorum being present, Company Secretary called the meeting in order.

Company Secretary informed to the shareholders that Company previously provided e-voting facility and ballot form facility to the shareholders before AGM for casting their votes on the proposed resolutions as set out in the AGM Notice. Company Secretary also informed that Company is giving ballot form facility for voting at the AGM venue to those shareholders who have not exercised the votes (neither e-voting nor by ballot form) previously before AGM.

Company Secretary then welcomed Smt. Neera Saxena, new Managing Director & CEO to brief the Shareholders about the performance of the Company for the year ended 31st March, 2019 and also about the future plans for the Company. Managing Director & CEO then briefed the shareholders about the financial & Operational highlights of the company. After that, Company Secretary welcomed Chairman of the meeting, Shri V Ramasamy to address the Shareholders.

Company Secretary further conducted the proceedings of the meeting and with the permission of the shareholders, considered the following proposed items as read since Annual Report copies were already circulated to the shareholders well in advance:

1. Adoption of Audited Annual Financial Statements for the year ended 31st March, 2019 together with the Reports of the Directors and Auditors thereon.
2. Declaration of Dividend for the year ended 31st March, 2019.
3. Reappointment of Director, Shri A. V. Girijakumar (DIN 02921377).
4. Appointment of M/s M. P. Chitale & Co. (Firm Registration No. 101851W) as Statutory Auditors of the Company.
5. Appointment of Smt. Sashikala Muralidharan (DIN No. 08036523) as Non Executive Director.
6. Appointment of Smt. Tajinder Mukherjee (DIN No. 08227563), as Non Executive Director.
7. Appointment of Shri Girish Radhakrishnan (DIN No. 08268834), as Non Executive Director.
8. Appointment of Shri Atul Sahai, (DIN 07542308) as Non Executive Director.
9. Increase in the Borrowing Powers of the Company to Rs. 17,000 crores only..
10. Creation of Charge on Movable and Immovable Properties.
11. Private Placement of Redeemable Non-Convertible Debentures (NCDs)/Bonds for Rs. 1500 crores only.
12. Related Party Transactions upto an aggregate limit of Rs. 2,000 crores (Rupees One Thousand Crores) only.
13. Alteration in Objects Clause of the Memorandum of Association.



14. Alteration in Liability Clause of the Memorandum of Association.
15. Approval for adoption of new set of Articles of the Company.

After that, all the clarifications/queries as raised by the shareholders were answered in the meeting.

At the end, Shri Makarand M. Joshi, Scrutiniser prepared his report and submitted to the Company Secretary (as authorised by the Board) to declare the voting result wherein it was submitted that All the resolutions proposed to shareholders were passed with requisite majority.

This is for your information and record purpose.

