GHCL Limited

December 11, 2015

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. S Subramanian
DCS - CRD
BSE Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 2723121/2037/2041/3714/2039/2061)

Dear Sirs,

Subject: Legal updates under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In line with the requirement of Regulation 30(6) read with Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (corresponding to Clause 36 of the Listing Agreement), we would like to update that winding up petition filled by the Rectella Ltd of UK, against the company before the High Court of Gujarat (CP. No. 224/2014) has been withdrawn by the petitioner with the permission of the Court. Hence, the aforesaid petition is disposed of, as withdrawn vide order dated December 9, 2015.

We would like to reiterate that the initial disclosure for said winding up petition, pertaining to the claim of Rs. 3.74 Cr by the Rectella Ltd towards the corporate guarantee executed by the company on behalf of its subsidiary, had already been reported to the stock exchange pursuant to clause 36 of the listing agreement.

You are requested to kindly acknowledge the receipt and display the same on your website.

We shall be pleased to provide any further clarification in the matter.

With kind regards

For GHCL Limited

Bhuwneshwar Mishra
General Manager & Company Secretary