

MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

Registered Office :

504, A, Skylark Building
60, Nehru Place
New Delhi - 110 019

Ref. No.

Dated 16.3.2012

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051.

Bombay Stock Exchange,
1st Floor New Trading Ring, Rotunda Bldg.,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Ahmedabad Stock Exchange,
Kandhari Complex, Opp. Sahajaram College,
Ahmedabad-380 015.

Dear Sirs,

Re: GGL Limited (ISIN Code : 500071)

Sub: Disclosure under Regulation 31(1) of
the SEBI (CAI) Regulations, 2011

Pursuant to Regulations 31(1) of the Securities Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations 2011, please find the attached disclosures in the
prescribed format.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Moderate Investment & Commercial
Enterprises Ltd.,



R. Sanyal
Authorized Signatory

c.c. to GGL Ltd.,
B-38, Sector 1,
Noida (U.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GHCL Limited
Name of the Promoter(s) on whose shares encumbrance was created / Invoked / released (tick the relevant one)	Moderate Investment & Commercial Enterprises Limited
Date of Reporting	16-03-2012
Name of the stock exchanges where the shares of the target company are listed	1. Ahmedabad Stock Exchange Limited (ASE) 2. Bombay Stock Exchange Limited (BSE) 3. National Stock Exchange Limited (NSE)

Details of the promoters' holding:

(* The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance (encumbered shares to be excluded)	Post event holding	(*) Details of encumbrance (pledge/lien or other - give details)			
Name	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital	
Moderate Investment & Commercial Enterprises Limited	570050	0.57%	Creation of 5,20,000 equity shares	March 9, 2012	50050	0.05%	Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 2, 2009 and the same has been reported to the Stock Exchanges by GHCL while filing the shareholding pattern under Clause 35 of the Listing Agreement.

(* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Name: R. S. Singh
Designation: Director/Authorized Signatory

for MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

R. S. Singh
DIRECTOR/AUTHORIZED SIGNATORY

Harvatex Engineering and Processing Company Limited

Admn. Off. : 504, A, Skylark Building, 60, Nehru Place, New Delhi - 110 019

Ref. No.

Dated 16.3.2012.

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051.

Bombay Stock Exchange,
1st Floor, New Trading Ring, Kotwada Bldg.,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Abmedabad Stock Exchange,
Kandhari Complex, Opp. Sahajamand College,
Abmedabad-380 015

Dear Sirs,

Re: GCL Limited (BSE Code : 500771)

Sub: Disclosure under Regulation 31(1) of the
SEBI (SAS) Regulations, 2011

Agreement to Regulation 31(1) of the Securities Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations 2011, please find the attached disclosures in the
prescribed format.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Harvatex Engineering and Processing
Company Ltd.,



R. S. Garg
(R. S. Garg)
Director

C.C. to GCL Ltd.,
A-3, Sector I,
HUDA (U.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		GHCL Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)		Harvatex Engineering & Processing Company Limited	
Date of Reporting		16-03-2012	
Name of the stock exchanges where the shares of the target company are listed		1. Ahmedabad Stock Exchange Limited (ASE) 2. Bombay Stock Exchange Limited (BSE) 3. National Stock Exchange Limited (NSE)	

Details of the promoters' holding:

(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
	Name	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital
Harvatex Engineering & Processing Company Limited		403723	0.40%	Creation of 3,00,000 equity shares	March 9, 2012	103723	0.10%
Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 23, 2009 and the same has been reported to the Stock Exchanges by GHCL while filing the shareholding pattern under Clause 35 of the Listing Agreement.							

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Name: *R. S. Garg*
Designation: Director

AM HARVATEX ENG & PROCESSING CO. LTD.

R. S. Garg
Director/Authorised Signatory

Carefree Investment Company Limited

Registered Office:
504, A, Skylark Building
60, Nehru Place
New Delhi - 110 019

Ref. No.

Dated 16.3.2012

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Sandra - Kurla Complex,
Sandra (E),
Mumbai-400 031.

Bombay Stock Exchange,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Ahmedabad Stock Exchange,
Kandhari Complex, Opp. Sahajamand College,
Ahmedabad-380 015.

Dear Sirs,

Re: GEL Limited (SEI Code : 500171)
Sub: Disclosure under Regulation 31(1) of
the SEBI (SAST) Regulations, 2011

Pursuant to Regulations 31(1) of the Securities Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations 2011, please find the attached disclosures in the
prescribed format.

You are requested to kindly take note of the same.
Thanking you,

Yours faithfully,
For Carefree Investment Co. Ltd.,



[Signature]
Authorised Signatory

C.C. to GEL Ltd.,
A.E. Sector I,
Roide (U.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GHCL Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	Carefree Investment Company Limited	
Date of Reporting	16-03-2012	
Name of the stock exchanges where the shares of the target company are listed	1. Ahmedabad Stock Exchange Limited (ASE) 2. Bombay Stock Exchange Limited (BSE) 3. National Stock Exchange Limited (NSE)	

Details of the promoters' holding:

(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others - give details)
Name	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital
Carefree Investment Company Limited	293450	0.29%	Creation of 2,80,000 equity shares	March 9, 2012	13450	0.01%
Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 23, 2009 and the same has been reported to the Stock Exchanges by GHCL while filling the shareholding pattern under Clause 35 of the Listing Agreement.						

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Name: **S.G. S. PILLAI**

Designation: **Director** Authorized Signatory

in CAREFREE INVESTMENT COMPANY LTD

Director/Authorized Signatory

INTERNATIONAL RESOURCES LIMITED

REGISTERED OFFICE :

504, A, SKYLARK BUILDING
60, NEHRU PLACE
NEW DELHI - 110 019

Ref. No.

Dated ...16.3.2012....

National Stock Exchange of India Ltd.,
"Exchange Plaza,"
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051.

Bombay Stock Exchange,
1st Floor, New Trading Wing, Motunda Bldg.,
P. J. Towers
Dalal Street, Fort,
Mumbai-400 001.

Ahmedabad Stock Exchange,
Kanchan Complex, Opp. Sahajanand,
College,
Ahmedabad-380 015.

AND: DISCLOSURE UNDER REGULATION 31(1) OF
THE SEBI (SAI) REGULATIONS, 2011

Pursuant to Regulations 31(1) of the Securities Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations 2011, please find the attached disclosures in the
prescribed format.

You are requested to kindly take note of the same.

Thanking you,

CONFIDENTIAL
For International Resources Ltd.,

B.K.K. Shrivastava
(B.K.K. Shrivastava)
Director



C.C. to GCL Ltd.,
A-38, Sector 1,
Noida (U.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GHCL Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	International Resources Limited	
Date of Reporting	16-03-2012	
Name of the stock exchanges where the shares of the target company are listed	1. Ahmedabad Stock Exchange Limited (ASE) 2. Bombay Stock Exchange Limited (BSE) 3. National Stock Exchange Limited (NSE)	

Details of the promoters' holding:

(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Name	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital
International Resources Limited	552671	0.55%	Creation of 5,00,000 equity shares	March 9, 2012	52671	0.05%
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.						

Company has executed pledge document in favour of Habibullah Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 23, 2008 and the same has been reported to the Stock Exchanges by GHCL while filing the shareholding pattern under Clause 35 of the Listing Agreement.

Name: B.M.L. SRIVASTAVA
Designation: Director

FOR INTERNATIONAL RESOURCES LTD.

DIRECTOR/AUTHORISED SIGNATORY

EXCELLENT COMMERCIAL ENTERPRISES AND INVESTMENT LIMITED

REGISTERED OFFICE :

504, A, SKYLARK BUILDING
60, NEHRU PLACE
NEW DELHI - 110 019

Ref. No.

Dated 16.3.2012

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051.

Bombay Stock Exchange,
1st Floor, New Trading Ring,
Motanda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Ahmedabad Stock Exchange,
Kandhari Complex, Opp. Sahajamand College,
Ahmedabad-380 015.

Dear Sirs,

Re: GHEL Limited (ISIN Code : 500171)

Sub: Disclosure under Regulation 31(1) of
the SEBI (SAST) Regulations, 2011

Pursuant to Regulations 31(1) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosure in the prescribed format.

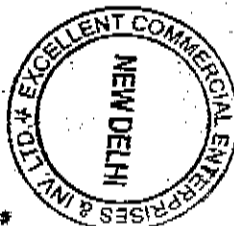
You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Excellent Commercial Enterprises
And Investment Ltd.,

B. A. K. Shrivastava

(B. A. K. Shrivastava)
Director



c.c. to GHEL Ltd.,
R-36, Sector 1,
Noida (U.P.)

Hindustan Commercial Company Limited

Registered Office :

504, A, Skylark Building
60, Nehru Place, New Delhi - 110 019

Ref. No.

Dated 16.3.2012.

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E).

Bombay Stock Exchange,
1st Floor, New Trading Ring, Artunda Bldg.,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Alameda Stock Exchange,
Kandhari Complex, Opp. Sahajamand College,
Ahmedabad-380 015.

Dear Sirs,

Re: GHCL Limited (BSE Code : 500171)

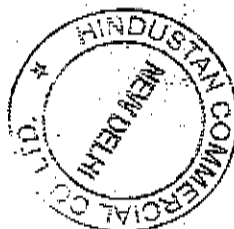
Sub: Disclosure under Regulation 31(1) of
the SEBI (SAST) Regulations, 2011

Pursuant to Regulations 31(1) of the Securities Exchange
Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations 2011, please find the attached disclosures in the
prescribed format.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Hindustan Commercial Co. Ltd.,



(S.G.S. Pillai)
Director

c.c. to GHCL Ltd.,
A-33, Sector 1,
Gurgaon (H.P.)

Form for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GHCL Limited		
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	Hindustan Commercial Company Limited		
Date of Reporting	16-03-2012		
Name of the stock exchanges where the shares of the target company are listed	1. Ahmedabad Stock Exchange Limited (ASE) 2. Bombay Stock Exchange Limited (BSE) 3. National Stock Exchange Limited (NSE)		

Details of the promoters' holding:

The term "event" indicates creation / invocation / release of encumbrance, as the case may be		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/in or others - give details)
Promoter(s) or PACs with him	Pre-event holding					
Name	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital
Hindustan Commercial Company Limited	746150	0.75%	Creation of 5,25,000 equity shares	March 9, 2012	221150	0.22%
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.						

Name: S.G.S. PULLA
Designation: Director

FOR HINDUSTAN COMMERCIAL CO. LTD.

S.G.S. Pulla
DIRECTOR/AUTHORISED SIGNATORY

Gems Commercial Co. Ltd.

Admin. Off. : 504, A, Skylark Building, 60, Nehru Place, New Delhi - 110 019

Ref. No.

Dated 16.3.2012

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051

Bombay Stock Exchange,
1st Floor, New Trading Ring, Kotwade Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Ahmedabad Stock Exchange,
Kamdhenu Complex,
Opp. Sahajram College,
Ahmedabad-380 015.

Dear Sirs,

Re: GHCL Ltd. (SEI Code : 500571)

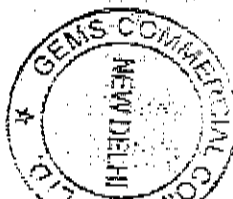
Sub: Disclosure under Regulation 31(1)
of the SEBI (CASI) Regulations, 2011

Pursuant to Regulation 31(1) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find the attached disclosures in the prescribed format.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
for Gems Commercial Co. Ltd.,



(S.G.S. Pillai)
Ag. Director

c.c. to GHCL Ltd., B-38, Sector-1, Noida (U.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Gems Commercial Company Limited		GHCL Limited	
Name of the Promoter(s) on whose shares encumbrance was created / Invoked / released (tick the relevant one)		16-03-2012			
Date of Reporting		16-03-2012			
Name of the stock exchanges where the shares of the target company are listed		1. Ahmedabad Stock Exchange Limited (ASE)			
		2. Bombay Stock Exchange Limited (BSE)			
		3. National Stock Exchange Limited (NSE)			

Details of the promoters' holding: (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)				Details of encumbrance (pledge or others - give details)	
Promoter(s) or PACs with whom	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)
	Number	% of total share capital	Type - creation / invocation / release	Date (s)	
Gems Commercial Company Limited	2862207	2.86%	Creation of 25,00,000 equity shares	March 9, 2012	362207
					0.36%

Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier, 36 shares were encumbered due to arbitration order dated July 23, 2009 and the same has been reported to the Stock Exchanges by GHCL while filing the shareholding pattern under Clause 35 of Listing Agreement.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Name : S. G. S. Pillai

Designation: Director

Director