GHCL Limited

April 14, 2017

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax# 022 26598237/38

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
(Fax:022 22723121/2037/2041/3714/2039/2061)

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Subject: Legal updates under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our earlier communication dated December 17, 2014 and in line with the requirement of Regulation 30(6) read with Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other applicable provisions, if any, we would like to update that recovery suit filed by Banca Comerciala Romana SA (BCR) against the Company for claim of a sum of Euro 10,391,306 (approx Rs. 81.36 Cr.) in connection with corporate guarantee of GHCL Limited, which was pending against the Company before City Civil Court, Ahmedabad (Commercial Civil Suit No. 97 of 2016 & Old summary suit no. 2643 of 2014) has been dismissed and accordingly case is disposed of.

The status of the above case is discussed in the meeting of Compliance Committee held on April 13, 2017 and the same is directed to be reported to the Stock Exchanges. You are requested to kindly acknowledge the receipt and display the same on your website.

We shall be pleased to provide any further clarification in the matter.

With kind regards

For GHCL Limited

Bhuwneshwar Mishra
General Manager & Company Secretary