



July 25, 2016

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

BSE Limited
DCS - CRD
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sir / Madam,

Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)

Subject: Post Board Meeting Intimation – Filing of Un-audited financial results alongwith Limited Review Report for the quarter ended June 30, 2016

Pursuant to the provisions of Regulation 30(2) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, intimation be and is hereby given that Board of Directors in their just concluded meeting held on July 25, 2016 has approved the un-audited financial results (standalone) for the quarter ended June 30, 2016. We would like to inform you that un-audited financial results is in compliance with Indian Accounting Standard (Ind-AS), which are enclosed.

We would further like to inform that the auditors have conducted the limited review of the un-audited financial results for the quarter ended June 30, 2016. The Limited Review Report as placed before the Board of Directors is annexed herewith for your record.

Please note that the board meeting commenced at 11.30 a.m. and concluded at 12.45 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully

For GHCL Limited

Bhuwleshwar Mishra
General Manager & Company Secretary
(Membership No.: FCS 5330)

S. R. Batliboi & Co LLP
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

Rahul Gautam Divan & Associates
Chartered Accountants
C/O Midsnell, 134 Mittal Tower 'C',
Nariman Point,
Mumbai - 400 021

Limited Review Report

**Review Report to
The Board of Directors
GHCL Limited**

We have reviewed the accompanying statement of unaudited financial results of GHCL Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

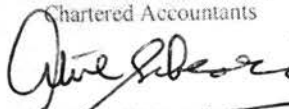
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

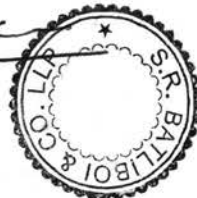
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30, 2015 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Atul Seksaria
Partner
Membership No.: 086370



Place: Noida
Date : 25 July 2016

For Rahul Gautam Divan & Associates
ICAI Firm registration number: 120294W
Chartered Accountants


per Rahul Divan
Partner
Membership No.: 100733



Place: Noida
Date : 25 July 2016

GHCL Limited (CIN : L24100GJ1983PLC006513)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Phone: 079- 39324100, Fax: 079-26423623)
(Rs. in Cr)

Statement of Unaudited Financial Results (Standalone) for the Quarter ended on 30th June 2016

S. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		Unaudited	(Refer no 3)
1	Income from operations		
	(a) Gross Sales / Income from Operations	721.12	615.84
	(b) Other Operating Income	9.69	7.00
	Total Income from Operations	730.81	622.84
2	Expenses:		
	a) Cost of Material consumed	235.88	201.90
	b) Purchase of Stock-in-trade	12.60	14.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.46	(10.94)
	d) Excise duty expense	45.99	40.32
	e) Employees benefits expense	36.73	32.53
	f) Power, Fuel and Water	72.00	87.67
	g) Depreciation and amortisation expense	21.21	20.16
	h) Other Expenses	109.81	105.91
	Total Expenses	558.68	492.25
3	Profit From Operations before Other Income, finance cost & Exceptional Items (1-2)	172.13	130.59
4	Other Income	3.08	2.11
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	175.21	132.70
6	Finance Cost	34.73	43.55
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5+6)	140.48	89.15
8	Exceptional Items	-	(13.51)
9	Profit from ordinary activities before tax (7+8)	140.48	75.64
10	Tax expenses	37.65	14.02
11	Net Profit from ordinary activities after tax (9-10)	102.83	61.62
12	Other Comprehensive Income / (Expenses)	(0.16)	0.03
13	Total Comprehensive Income	102.67	61.65
14	Paid Up Equity Share Capital (face value of Rs.10/- each)	100.02	100.02
15	EPS - Before & after Extraordinary items (of Rs.10/-each) (not annualised)		
	(a) Basic	10.31	6.16
	(b) Diluted	10.25	6.16



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Unaudited Standalone Segment Information For The Quarter Ended 30th June 2016

S. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		Unaudited	(Refer no 3)
1	Segment Revenue		
1.a	Inorganic Chemicals	418.61	383.23
1.b	Home Textiles	312.20	239.61
1.c	Others / Un-allocated	-	-
	Total Revenue	730.81	622.84
2	Segment Results		
	Operating Profit before Finance cost & Tax		
2.a	Inorganic Chemicals	135.47	107.12
2.b	Home Textiles	41.42	27.19
2.c	Others / Un-allocated	-	-
	Total Segment Results	176.89	134.31
2.d	Finance Cost	34.73	43.55
2.e	Un-allocated Expenditure	1.68	1.61
	Profit Before Tax and Exceptional Items	140.48	89.15
	Exceptional Items	-	(13.51)
	Profit Before Tax	140.48	75.64
3	Segment Assets		
3.a	Inorganic Chemicals	1,574.78	1,527.78
3.b	Home Textiles	1,350.47	1,239.20
3.c	Others / Un-allocated	43.10	52.92
	Total Segment Assets	2,968.35	2,819.90
4	Segment Liabilities		
4.a	Inorganic Chemicals	874.67	1,070.51
4.b	Home Textiles	743.38	709.23
4.c	Others / Un-allocated	213.57	177.24
	Total Segment Liabilities	1,831.62	1,956.98



Notes:

1. The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on July 25, 2016. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations with the Stock Exchange, the Statutory Auditors have carried out Limited Review for the quarter ended 30.06.2016 and the review report has been approved by the Board.

2. The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter ended June 30, 2015 have also been recast as per the recognition and measurement principles of Ind-AS 34

3. The Ind-AS financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.

4. Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind-AS for quarter ended June 30, 2015 is as below:

Rs. In Cr	
	June'15
Net profit as reported under Previous GAAP	61.33
Acturial (Gain)/ loss on employee defined benefit funds recognised in Other Comprehensive Income	0.26
Others	0.03
Net profit for the period as per Ind-AS (A)	61.62
Others Comprehensive Income/ (Expenses)	
- Re-measurement of losses on defined benefit plans	-0.26
- Income tax effect on above	0.09
- Effect of measuring investment at fair value through OCI	0.31
- Income tax effect on above	-0.10
Total (B)	0.03
Total Comprehensive Income (A+B)	61.65

5. Pursuant to SEBI circular no. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016, the figures for the quarter / year ended March 31, 2016 have not been furnished since it is not mandatory

6. During the quarter ended June 2016, the company has granted 12,10,000 number of Options under "GHCL ESOS 2015". No options were vested or forfeited or exercised during the quarter.

7. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results for the quarter ended June 30, 2016 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: <http://ghcl.co.in/investors/performances-reports/>).

8. Tax expense includes current tax, deferred tax and is net of MAT credit, if any.

9. The previous period figures have been regrouped / reclassified, wherever considered necessary.



New Delhi
July 25, 2016




R. S. Jalan
Managing Director
DIN-00121260




Raman Chopra
CEO & Executive Director (Finance)
DIN-00954190

