GHCL Limited

April 25, 2018

वैशाख - शुक्लपक्ष - दशमी
विक्रम सम्वत २०७५

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Sub.: Intimation regarding Grant of Stock Options

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the SEBI (Share Based Employee Benefits) Regulations, 2014 read with other applicable provisions, if any, intimation be and is hereby given that Nomination and Remuneration Committee of Board of Directors of the Company, in their just concluded meeting held on April 25, 2018 has approved the following proposal:

(i) Grant of 21.30 lakh Stock options to its fifty eight eligible employees (including three KMPs) of the Company at an exercise price of Rs. 150/- each. Employees may exercise their options after the vesting period, subject to compliance of terms and conditions of the Scheme approved by the shareholders.

Please note that the Committee meeting commenced at 11.00 a.m. and concluded at 11.28 a.m.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours faithfully,

For GHCL Limited

Bhuwneshwar Mishra
General Manager & Company Secretary