GHCL Limited

October 31, 2018

कार्तिक – कृष्णपक्ष – सप्तमी
विक्रम सम्वत २०७५

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q2FY19

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on October 31, 2018 has approved the un-audited financial results (standalone) for the quarter ended on September 30, 2018.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra
Sr. General Manager & Company Secretary

Press release

GHCL announces Q2/FY19 Results

- ***47%growth in PAT during the current quarter. Up from Rs.53crore in Q2FY18 to Rs.78crore during the quarter***

New Delhi, 31st Oct 2018: GHCL, India's leading Chemical & Textile Company, today announced its financial results for the second quarter of financial year 2019.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, "The second half of the year looks promising and positive for both our business segments. This quarter, we achieved a 47% growth in PAT. We benefitted from the volume growth in Soda Ash and a price increase which was required to offset the input cost increase. The Textile segment has also shown growth due to a better customer mix and increased operational efficiency. Our Soda ash brownfield expansion is progressing as per schedule and will provide us further volume growth and expansion of margins. We are positive of achieving a +20% Profit growth on a long term horizon and aim to continue creating value for our stakeholders".

Q2FY 19 VS Q2 FY 18(Standalone Performance)

- **Net Revenue** for Q2FY19 is up by 17% at Rs. 839 Crores as compared to Rs.717 Crores in the corresponding quarter ended Sept 30, 2017.
- **EBIDTA** is up by 29% at Rs.179 Crores as compared to Rs.139 Crores in the corresponding quarter previous year.
- **Net Profit (PAT)** is up by 47% at Rs.78 Crores as compared to Rs. 53 Crores of the corresponding quarter in the previous year.

Business Segments (Q2FY19 VS Q2FY18)

- Inorganics Chemicals division's revenue grew by 20% to Rs. 534 crore in FY19 as compared to Rs. 444 crore in the corresponding quarter in FY18. This was mainly due to an increase in production by 16000 MT coupled with a marginal price increase which was needed to offset the increase in the input cost.
- Home Textiles business revenue grew by 11% to Rs. 305 crore in FY19 as compared to Rs. 274 crore in the corresponding quarter in FY18 primarily due to spinning business performing well resulting in both volume growth and realization growth. In Home Textiles, we are reorganizing our customer mix, resulting in a positive impact on EBITDA.

ABOUT GHCL

GHCL Limited was incorporated on 14th of October 1983. The company has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operations is an integrated set up which commences right from spinning of fiber (yarn), weaving, dyeing, printing till the finished products, like sheets &

duvets, take shape which are primarily exported worldwide. GHCL's Home Textiles products are predominantly exported worldwide to countries like United Kingdom, United States of America, Australia, Canada, Germany and other European Union countries as well.

Consumer Products operation is another business for GHCL where it is a leader in manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of I-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' which has four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values (Respect, Trust, Ownership and Integrated Team work).

http://ghcl.co.in/

For more information please contact:

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