

June 27, 2025

**आषाढ- शुक्ल पक्ष, द्वितीया
विक्रम सम्वत् २०८२**

**National Stock Exchange of India
Limited**
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

**Sub: Filing of Published copy of Advertisement released for notice of 42nd Annual
General Meeting and Remote E-voting information.**

In continuation to earlier communication dated June 11, 2025 and June 25, 2025 related to 42nd AGM and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in Business Line (English) dated June 27, 2025, The Economics Times (English) - Ahmedabad edition dated June 27, 2025 and Financial Express (Gujarati) dated June 27, 2025.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL Limited

Bhwneshwar Mishra
Vice President-Sustainability & Company Secretary

QUICKLY.

Hitachi Energy India bags PGCIL transformer order

New Delhi: Hitachi Energy India said on Thursday that it has received a bulk order from the Power Grid Corporation of India (PGCIL) to supply 30 units of 765-kilovolt 500 megavolt-ampere single-phase transformers. The UHV AC 765 kV transformer enhances the grid's security, reliability and efficiency, helping to meet increasing energy demands. **our BUREAU**

Ericsson sets up ASIC unit in Bengaluru

New Delhi: Ericsson said it has set up a dedicated application-specific integrated circuit (ASIC) development unit in Bengaluru, expanding its R&D presence, and plans to add more than 150 positions. Ericsson India MD Nitin Bansal said expanding ASIC R&D in India will allow the firm to leverage the local technology competence in the country and enhance its capabilities in semiconductor design. **our BUREAU**

Walmart CEO meets PM, iterates \$10 billion India sourcing goal

FOCUS AREAS. Job creation, MSME empowerment and skilling among topics discussed

Meenakshi Verma Ambwani
New Delhi

Walmart Inc Global CEO and President Doug McMillon, who was on a visit to India, met with Prime Minister Narendra Modi.

He discussed Walmart's growing operations in India, which includes Flipkart, PhonePe, Walmart Global Tech and Walmart Sourcing. In a social media post on X on Walmart Inc's official account, McMillon said, "Thank you Honorable PM @narendramodi for a valuable meeting. We are excited by your vision and proud to support by partnering to achieve our \$10 billion annual exports goal and investing in innovation through Flipkart & PhonePe. India remains central to our strategy."

Steuart Walton, Board



GROWING PARTNERSHIP. Prime Minister Narendra Modi with (from left) Kath McLay, President & CEO, Walmart International; Doug McMillon, President & CEO, Walmart Inc; and Steuart Walton, Board Member

Member of Walmart Inc, and Kath McLay, President & CEO, Walmart International, were part of the senior leadership delegation that met the Prime Minister.

INDIA PARTNERSHIP
"The conversation focused on job creation, MSME empowerment, digital market access for local manufacturers, skilling and expanding

exports from India to global markets. Walmart reiterated its long-term commitment to India's growth story," the company said.

During his remarks at an event in New Delhi on Tuesday, McMillon had said that the company has a long-standing relationship with India.

"We see the growth in India. We see entrepreneur-

'It's rare to have such a big economy growing so fast and creating so much opportunity for so many, and we want to be part of that process'

ship happening here. We get to do business all over the world, and it's rare to have such a big economy growing so fast and creating so much opportunity for so many, and we want to be part of that process... to strengthen the country, to serve its citizens and to demonstrate that we're a trusted partner across all these broad dimensions, and hopefully, many more into the future," he added.

Panasonic India to discontinue washing machine, refrigerator categories

Meenakshi Verma Ambwani
New Delhi

Panasonic Life Solutions India said it plans to discontinue its washing machine and refrigerator categories in line with global restructuring and evolving market dynamics. Sources said that the company plans to liquidate stocks in these two categories by the end of the fiscal year.

The company will continue to have presence in other consumer categories, including residential and commercial air-conditioners, LED TVs, microwaves and electrical products, besides a large B2B business in the country.

LOW GROWTH

This decision comes as the Japanese products major has been recording loss in sales and profits in the washing machine and refrigerator categories for the past six years and held a very low market share.

"In line with our global



strategy and evolving market dynamics, Panasonic in India is rebuilding operations to focus on future-ready growth segments such as Home Automation, Heating Ventilation & Cooling (HVAC), B2B solutions, Electricals and Energy Solution, among others. As a part of this growth strategy, we will focus on HVAC - commercial and residential, in Panasonic Consumer Business category and discontinuing washing machines and refrigerators categories," a company spokesperson said.

In May, Panasonic Holdings Group CEO Yuki Kusumi had announced that

the company will be undertaking large scale structural reforms while expressing concerns around low growth.

"Panasonic will support dealers in inventory liquidation and continue providing full customer service, including parts and warranty coverage," the company added.

"We recognise that our efficiency enhancement drive and evolving business model have led to certain roles getting restructured. This is difficult but a necessary step, and we deeply appreciate the contributions of our impacted employees," the company spokesperson added.

It remains to be ascertained the impact it will have on company employees. Globally, Panasonic had announced a decision to reduce the workforce by 10,000 people groupwide in May.

"We are fully committed to supporting them through this transition and are actively providing necessary assistance to ensure they are equipped for their next opportunity," it said.

Retailers see 7% year-on-year growth in sales in May: RAI survey

Meenakshi Verma Ambwani
New Delhi



Retailers in the country garnered 7 per cent growth in sales in May this year compared to same period last year, according to a recent survey by the Retailers Association of India (RAI). It shows that the retail sector is gaining momentum and was led by categories such as Quick Service Restaurants (QSR) and consumer durables. This growth was sequentially higher than the 4 per cent growth seen in April 2025 vs April 2024.

"After several months of moderate growth of around 4 to 5 per cent, retail busi-

nesses are beginning to show signs of accelerated growth, with sales in May 2025 growing 7 per cent," said Kumar Rajagopalan, CEO of RAI. "This uptick suggests improving consumer sentiment, particularly in discretionary categories. The outlook for the upcoming festival season appears optimistic," he added.

South India recorded the

highest y-o-y growth at 9 per cent. West India recorded a 7 per cent rise, followed by North and East India with growth of 6 per cent and 4 per cent respectively.

QSR led with 10 per cent growth in May this year compared to the same month last year. Consumer durables & electronics and furniture segments each grew 8 per cent. Apparel and clothing sales were up 7 per cent, jewellery sales were up 7 per cent during this period. Beauty and wellness and food and grocery sales were up 6 per cent each. Sports goods and footwear categories were up 5 per cent in May this year compared to same period last year.

DS Group to expand 'Pulse' candy into new categories, countries

Meenakshi Verma Ambwani
New Delhi

FMCG major DS Group's Pulse has become a ₹750 crore candy brand in FY25, making the company one of the fastest growing confectionery players in the country. The company expects the brand to grow its sales to ₹1,000 crore in the next two years.

The company next aims to extend the brand across multi-formats as well as in adjacent categories, besides expanding the brand's presence in international territories.

Overall, DS Group closed FY25 with revenue of ₹10,000 crore.

Rajiv Kumar, Vice-Chair-

"We now aim to evolve it into a multi-format and multi-occasion offering"

RAJIV KUMAR
Vice-Chairman, DS Group



man, DS Group, told *businessline*, "Over the last three fiscal years, Pulse candy recorded a CAGR growth of 15 per cent, outpacing the industry growth rate. The hard-boiled candy segment has been growing at 9 per cent. Market data estimates suggest that Pulse has a strong market share of 19 per

cent in the hard-boiled candy segment, which is intensively competitive and fragmented."

INDIAN PALATE

"Indian consumers prefer ethnic as well as mango-based flavours. We have successfully leveraged on their preference for raw mango

and tangy flavours and that has helped the brand gain salience among not only children but also adult consumers," he added.

Pulse candy is currently distributed through 35 lakh outlets, and the company sees huge headroom for growth in terms of distribution coverage.

"We now aim to evolve it into a multi-format and multi-occasion offering. We will emphasise on catering to our younger consumers while also catering to mature consumers with health-conscious offerings such as Pulse Sugar Free."

"We plan to strategically extend the brand into adjacent product categories and explore new formats while capitalising on regional fla-

vours," Kumar said.

The Pulse portfolio now also consists of guava, orange, pineapple and litchi, besides soft chewy format in 'imli' flavour. It is also available in 'Shots' format. Recently, Pulse also featured in an IIM-Ahmedabad marketing excellence case study.

GLOBAL EXPANSION

Talking about the brand's international expansion, Kumar said, "As part of our phased expansion strategy for the brand, we are initially focusing on select high-potential regions."

"In the current phase, our priority markets include the US, Canada and key Asian countries including Nepal, Bhutan and Myanmar," he added.

Ascendas Firstspace plans over \$300 m third fund, Temasek likely to join

Abhishek Law
New Delhi

Singapore-based multinational CapitaLand-backed Ascendas Firstspace is gearing to raise over \$300 million for its third industrial and logistics real estate fund.

The proposed fund will see participation from a consortium of limited partners (LPs), including Singapore's Temasek Holdings, sovereign wealth funds and overseas pension funds, accord-

ing to sources familiar with the development.

Discussions are underway; details of the third fund are expected to be finalised over the next six to 12 months. Investments will primarily focus on greenfield logistics and industrial infrastructure development in India. Temasek has been a partner in two previous funds of Ascendas Firstspace — Fund I and Fund II — each being of \$300 million, and in various stages of deployment. It could be

amongst the probables, those in the know said.

According to Alok Bhuniya, CEO, Ascendas Firstspace Development Management, discussions are underway, and "Fund III would be larger than the previous two funds". Talks are on with "some limited partners", and "details would be finalised soon."

LIMITED PARTNERS

"Talks are on with some pension funds, sovereign wealth

funds, limited partners and some of the older investors too," he told *businessline*.

He did not mention if Temasek would invest or on the fund size.

"We would primarily look at greenfield projects in the logistics and industrial segment that include warehousing projects. However, we are not ruling out the probability of taking up ready assets (or acquisitions in the space)," Bhuniya said, indicating that there remains a

lack of investible institutional stocks in the segment.

Research firm Knight-Frank said PE investments into real estate declined 41 per cent year-on-year in H1 2025, driven by tighter global capital conditions, muted risk appetite and lack of large transactions. Warehousing (investments) dropped to just \$50 m, falling behind all segments for the first time since 2018. This reversal of warehousing's dominance (it drew \$1.53 b in H1 2024) sig-

nals lack of institutional-grade stock at scale, it said. Asia-based investors gained share, supported by lower home market yields and more flexible return expectations.

According to Bhuniya, the first two funds — Fund I and Fund II — have mostly opted for greenfield development because of higher rate of returns coming from such projects as compared to acquisitions or takeover of ready assets.

Gen Z to power Nykaa's growth in beauty, fashion

Our Bureau
Mumbai



Beauty and fashion retailer Nykaa expects its future growth to be powered by demand from Gen Z consumers, who are driving the \$2 trillion consumption opportunity over the next 10 years. In its investor day presentation, Nykaa said it expected its beauty business to grow in the mid-20s over the next five years, riding on digital discovery, the rising tide of premium brands and its omnichannel distribution strategy.

The gross merchandise value of Nykaa Cosmetics is seen reaching ₹6,000 crore by FY30, growing at 30 per cent annually. This business tripled over the last six years and has served over 8 million customers.

MAKING INROADS

In the next five years, the target is to grow Nykaa Fashion 3-4 times and achieve a steady 10 per cent EBITDA margin. Nykaa Fashion, which reported GMV of ₹3,800 crore last fiscal year, has set its sights on becoming profitable and the pathway to that is through an increase in platform size, repeat user engagement and premium brand expansion. Nykaa's Superstores are making inroads into the hin-

terland with plans to expand to over 20,000 pin codes and have a presence in 3,200 cities from current 1,100. Superstores had a GMV of ₹940 crore last year.

The retailer said it has outpaced the country's e-commerce growth trajectory, growing at 42 per cent over the last five years compared to the e-commerce growth of 20 per cent. It ended FY25 with a GMV of ₹15,600 crore, most of which was contributed by the beauty business at ₹11,800 crore.

House of Nykaa, which consists of a portfolio of celebrity-led brands, reported ₹2,100 crore in GMV and five brands crossed the ₹100 crore mark, of which three were above ₹200 crore. It notched up GMV of ₹1,700 crore and is expected to reach ₹6,000 crore by FY30.

Gen Z customers are already driving growth for key lifestyle categories and direct spending by them will further boost growth in these segments, Nykaa said in its presentation.

AstraZeneca expands its GCC in Bengaluru

Our Bureau
Bengaluru

Biopharmaceutical major AstraZeneca has expanded its GCC in Bengaluru with a new facility on an investment of ₹166 crore. The facility will accommodate nearly 1,300 employees, including the addition of 400 jobs. This marks its second major investment in India within a year. The company's India operations, under AstraZeneca India Private Ltd, now employs close to 4,000 people.

"This Global Hub in Bangalore is a strategic investment that will play a vital role in advancing AstraZeneca's bold ambition to deliver 20 new medicines by 2030," said Jackie Crockford, Vice-President, Global Business Services, AstraZeneca.

"This hub enhances our R&D capabilities by connecting us with India's exceptional scientific and technological expertise," said Magnus Nord, Vice-President, Global Patient Safety BioPharma, AstraZeneca.

"This expansion aligns with our vision to create high-value employment opportunities while fostering innovation in critical sectors," said Dinesh Gundu Rao, Minister for Health & Family Welfare, Government of Karnataka.

GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat).
Phone : 079-26427818, 26427519. (CIN : L24100GJ1983PLC006513)
Corporate Office : GHCL House, B-38, Institutional Area, Noida, Sector-1, (UP) Ph. 0120-4939900
Email : ghclinfo@ghcl.co.in; secretarial@ghcl.co.in; Website : www.ghcl.co.in

NOTICE OF 42ND ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

In continuation of our previous advertisement published on June 11, 2025, we hereby issue a NOTICE to inform you that 42nd Annual General Meeting of the members of GHCL Limited (CIN : L24100GJ1983PLC006513) will be held on **Thursday, July 24, 2025 (सहस्रसत्तवार, श्रावण, कृष्ण पक्ष, अमावस्या, विक्रम संवत् २०८२) at 10:00 a.m. (IST)** via video conference (VC) and other audio visual means (OAVM).

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), companies are permitted to conduct AGMs through VC / OAVM without the physical presence of members at a common venue. Therefore, our Company has opted to hold the AGM via VC to discuss and transact the business outlined in the Notice of AGM dated May 8, 2025.

In compliance with the circulars, we have electronically sent the notice of the 42nd AGM and the Integrated Annual Report of our Company for the financial year 2024-25 to all members whose email addresses are registered with the Company or Depository Participants. The dispatch of the Integrated Annual Report including AGM notice via email was completed on June 25, 2025 (Wednesday).

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, 2015, on June 25, 2025, a letter providing a weblink including exact path and QR code for accessing the Notice of the AGM and Integrated Annual Report for the financial year 2024-25 has been sent to those shareholders whose email ids are not registered with Company/RTA/Depository through courier/post.

These documents are also accessible on our company's website (www.ghcl.co.in), as well as on the websites of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com), and CDSL (www.evotingindia.com).

As per the cut-off date, which is July 17, 2025 (Thursday), the voting rights of members will be determined based on their shares of the paid-up equity share capital of the Company. To facilitate the voting process, Central Depository Services Limited (CDSL) will provide the option for members to cast their votes through an electronic voting system, known as "remote e-voting." The Notice of the AGM includes information on the process and procedure for remote e-voting, as well as instructions for participating in the AGM through video conference.

The remote e-voting period for the 42nd AGM will commence at 9.00 am (IST) on Sunday, July 20, 2025 and ends at 5:00 p.m. (IST) on Wednesday, July 23, 2025. During this period, members of the Company may electronically cast their votes on the agenda items specified in the Notice. The e-voting module will be disabled after the voting period ends, and no further changes to the cast votes will be allowed.

Additionally, members attending the meeting will have the option to vote through the electronic voting system during the AGM. Those who have already casted their votes through remote e-voting will be able to attend the meeting but will not be eligible to vote again. Detailed instructions for members regarding remote e-voting were provided in the AGM Notice and the newspaper advertisement published on June 11, 2025.

If you have any queries or issues regarding e-voting, we have provided resources to assist you. You can refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under the help section. Additionally, you can reach out for support by sending an email to helpdesk.evoting@cdslindia.com or by calling 1800225533. Alternatively, you may contact the concerned employees of CDSL at 022-23058543 / 23058542 between 10:00 a.m. to 6:30 p.m. from Monday to Friday.

For any grievances related to electronic voting, you can contact to Mr. Ganapati Haligouda, MUFG Intime India Pvt. Ltd. (Formerly Link Intime India Private Limited), C101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai 400083; Telephone number: +91-8108116767, and Email: rmt.helpdesk@in.mpmis.mufg.com

We kindly request that you send your queries at least seven days in advance of the meeting to ensure that the information can be made available and addressed during the meeting.

Your engagement and participation are highly valued, and we are here to provide assistance and support throughout the e-voting process.

For GHCL Limited
Bhuweshwar Mishra
VP - Sustainability & Company Secretary

Place : Noida
Date : June 26, 2025

K.P.R. MILL LIMITED
CIN: L17111T22003PLC010518

Registered Office: No.9, Gokul Buildings, 1st Floor,
A.K.S. Nagar, Thadagam Road, Coimbatore-641 001.

Phone: 0422-2478090; Fax : 0422-2207778; Website: www.kprmilllimited.com
Corp.Off: Phone: 0422-2207777 E-mail : corporate@kprmill.com

NOTICE TO SHAREHOLDERS

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that:

- The 22nd Annual General Meeting (AGM) of the Members of K.P.R. Mill Limited, Coimbatore will be held on **Wednesday, the 30th day of July, 2025 at 02.30 P.M IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**. The Notice of AGM and Annual Report are being sent by e-mail to all the shareholders who held shares as on **20.06.2025** and whose e-mail addresses are registered with the Registrar and Share Transfer Agent (RTA) / Depository Participants (DP) in accordance with the Circular No.14/2020 issued by the Ministry of Corporate Affairs dated 8th April, 2020 read with Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard, the latest being Circular No.09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circulars dated 12th May, 2020 and 03rd October 2024.
- The AGM Notice along with the explanatory statement and the Annual Report for the Financial year 2024-25 is available and can be downloaded from the Company's website www.kprmilllimited.com and the website of BSE Limited & National Stock Exchange of India Limited and National Securities Depository Limited (NSDL) www.evoting.nsdl.com. **Members can attend and participate in the AGM through VC/ OAVM facility only.** The instructions for joining the Annual General Meeting are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
- In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their votes by e-voting on all resolutions as set forth in the Notice of the AGM using remote electronic voting system ("remote e-voting") provided by NSDL. Additionally, the Company is also providing the facility of voting by electronic means during the AGM ("e-voting during the AGM"). Detailed procedure for e-voting is provided in the Notice of the AGM. For further details in connection with e-voting, members may also visit the website www.evoting.nsdl.com.
- If your e-mail address is not registered with the RTA / DP you may please follow instructions given below for obtaining login details for e-voting:

Shareholders holding shares in physical mode are requested to send a request to the RTA of the Company, NSDL Database Management Limited at investor.ndmlria@ndml.in by providing Folio no., Name of Shareholder, Phone Number, Scanned Copies of the Share Certificate (front and back), PAN card (self-attested), Aadhar (self-attested).

Shareholders holding shares in Demat mode are requested to contact your DP and register your e-mail address in your Demat account as per the process advised by your DP.
- Members who have not updated their mandate for receiving the dividends directly in their Bank Account through Electronic Clearing Services ("ECS") or any other means ("Electronic Bank Mandate") can register their Electronic Bank Mandate to receive dividends directly to their Bank Account Electronically, by sending a self-attested scanned copy of the Cancelled Cheque, issued by the Banker bearing the name of the Shareholder by email to their DP or RTA - investor.ndmlria@ndml.in.
- Notice is hereby given that the **Register of Members and Share Transfer Books of the Company will remain closed from 24th July, 2025 to 30th July, 2025 (Both days inclusive) for AGM and payment of Dividend. Dividend for the year 2024-25, if declared at the AGM, will be paid to the Members whose names appear on the Register of Members and Beneficial Owners of Shares as per the details furnished by the Depositories, as the case may be, as at the close of the business hours on 23rd July, 2025.**

The above Notice is being issued for the information and benefit of all the Shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

For K.P.R. Mill Limited
P. Nataraj
Managing Director
DIN:00229137

Coimbatore
25.06.2025

