

December 4, 2025

मार्गशीर्ष- शुक्ल पक्ष, चतुर्दशी

विक्रम सम्वत् २०८२

National Stock Exchange of India Limited “Exchange Plaza” Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Code: GHCL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Code: 500171
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Dear Sir / Madam,

Sub: Intimation on submission of Post Buyback Public Announcement for Buyback of equity shares of the Company through tender offer

Ref: Buyback of up to 41,37,931 fully paid-up equity shares having a face value of INR 10/- each (“Equity Shares”) of GHCL Limited (“Company”), on a proportionate basis through tender offer route (“Buyback”), pursuant to the provisions of Regulation 7 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buyback Regulations”).

Dear Sir/Madam

This is to inform that pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buy-back Regulations”), the Company has published a post buyback public announcement dated December 3, 2025 (“Post Buyback Public Announcement”) for Buy-back of 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred And Thirty-One) fully paid up equity shares of INR 10/- (Indian Rupees Ten only) each from the existing shareholders/beneficial owners of Equity Shares as on the record date (i.e. Friday, November 14, 2025), on a proportionate basis, through the Tender Offer route through the Stock Exchange mechanism as prescribed under the Buy-back Regulations, at the price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five Only) per Equity Share up to INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) excluding transaction costs.

Tendering Period for the Buyback Offer was started on Thursday, November 20, 2025 and ended on Wednesday, November 26, 2025 (both days inclusive).

The Post Buy-back Public Announcement has been published on December 4, 2025 in the newspapers mentioned below:

Newspaper Publication	Language	Editions
Financial Express	English	All Edition
Financial Express	Gujarati	Ahmedabad Edition
Jansatta	Hindi	All Edition

Copy of the above newspaper publications containing Post Buyback Public Announcement is attached herewith for your reference & record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)

**IDBI BANK LTD,**
Reg. Office - IDBI Tower, WTC Complex,
Cuffe Parade, Mumbai- 400005,
CIN- L65190MH2004G01148838

Transfer of Stressed Loan Exposure

IDBI Bank Limited (Bank) intends to Transfer the Stressed Loan Exposure of Cherna Spintex Limited to the eligible permitted entities under Swiss Challenge method on "as is where is", "as is what is", "whatever there is" and "without recourse" basis. Bank is proposing to undertake Bidding Process on all cash basis to solicit binding bids in the form of irrevocable from eligible permitted entities in accordance with the regulatory guidelines issued by RBI and all other relevant applicable laws. For details please visit Bank's website www.idbibank.in. Click on Quick links- Notices & Tenders. For further details, you may contact at email- assignment@idbi.co.in

The Bank reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.

Place - Mumbai
Date - 04.12.2025

Deputy General Manager
Corporate Office
NPA Management Group

**NAGPUR MUNICIPAL CORPORATION**
PUBLIC HEALTH ENGINEERING DEPARTMENT

E-TENDER NOTICE

Municipal Commissioner, Nagpur Municipal Corporation, Nagpur invites e-tender from Experienced bidders for "Construction of Wholesale and Retail Fish Market at Mouza Bhandewadi, Kh.No. 117 (Part) Near C & D Waste Projects, Under NMC, Nagpur." The Detailed Tender Notice and bid Document can be downloaded from website www.mahatenders.gov.in having Tender ID 14/2025-26/EE/Project-1 from 02/12/2025. The sale/purchase and submission of the bid document shall be online only.

Advt No. 774 A PR
Date 02.12.2025

Executive Engineer (Project-1)
Nagpur Municipal Corporation

CORRIGENDUM
SALE NOTICE under IBC, 2016
G S Biotech Limited (In Liquidation)

Liquidator's Office: B-725, Western Plaza, OU colony, H S Darga, Hyderabad 500008
email: gsbiotech.cirp@gmail.com

E - AUCTION

Kindly refer to the e-auction sale notice dated 10.11.2025 inviting bids for Sale of **M/s. G S Biotech Limited** - Corporate debtor as a whole (as a going concern basis), published in the following news dailies. Financial Express - All India editions, Mana Telangana - All Telangana editions.


the following is the postponed e-auction date & timing

Auction ID no.	2053
Last date for submission of EMD / PQ documents	09.12.2025 upto 5:00 PM
E auction Date & Time	11.12.2025 - 11:00 AM to 1:00 PM

Except the above all the other terms and conditions of the e-auction sale notice dated 10.11.2025 will remain the same.

Place: Hyderabad
Date: 03.12.2025

Sd/-
Rajesh Chhillare,
Liquidator
G S Biotech Limited
IBBI/PA-001/IP-P00699/2017-2018/11226

**APPAREL EXPORT PROMOTION COUNCIL**
Regd. Office: A-223, Okhla Industrial Area, Phase-1, New Delhi-110026
CIN: U74899DL1973NPL008877 Telephone: 011- 40501798
Email: aepcokhla@aepcindia.com; Website: www.aepcindia.com

NOTICE

The 46th Annual Meeting (AGM) of the Council will be held on 30th day of December, 2025, Tuesday at 11.00 A.M through Video Conferencing ("VC") Other Audio Visual Means ("OAVM") Facility to transact the Business, as set out in the Notice of the 46th AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed there under read with General Circular Nos.14/2020, 17/2020, 20/2020, 2/2021, 2/2022, 09/2023, 09/2024 and 03/2025 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 5th May 2022, 25th September 2023, 19th September, 2024 and 22nd September, 2025 respectively and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), without the physical presence of the Members at a common venue.

In terms of MCA Circulars, the Notice of the 46th AGM and the Annual Report for the year 2024-25 including the Audited Financial Statements for the year ended 31st March 2025 ("Annual Report") has been sent by email to those Members whose email addresses are registered with the Council. The requirements of sending physical copy of the Notice of the 46th AGM and Annual Report to the Members have been dispensed with, vide MCA Circulars.

In pursuant to section 108 read with Rule 20 (2) of the Companies (Management & Administration) Amendment, Rules 2015 all the resolutions to be carried at 46th Annual General Meeting shall be concluded through E-Voting. Accordingly, it is requested to refer to "Rules of E-Voting for the resolutions other than the election of Executive Committee members" and "Rules for Election of Executive Committee Members", from Council's website i.e., www.aepcindia.com. It may also be noted that pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote is not available for this AGM. However, the Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. It may please be noted that Department of Commerce, Ministry of Commerce & Industry, Government of India vide letter No F. 13/3(2023)-E & MDA-DoC dated 25.07.2024 issued the final Article of Association/Bye-laws for adoption by EPCs/FIEO and also instructed to hold the elections as per new model bye-laws only.

Accordingly, the Executive Committee of the Council in its meeting held on 1st December, 2025 (Monday) decided to hold 46th Annual General Meeting of the Council on 30th December, 2025 (Tuesday) at 11.00 A.M through Video Conferencing for conducting the election of the Executive Committee Members, who were liable to retire at the 46th AGM, as per the new Model Article of Association/Bye-Laws.

Members contesting the election may kindly refer and download model bye-laws, nomination form and election rules for the election of Executive Committee Members, from Council's website i.e., www.aepcindia.com.

Members can submit their nomination papers physically at Registered office of the Council, for contesting election to the Office of Executive Committee after depositing Rs. 1,00,000/- (Rupees one lac only), up to the closing of business hours on 16.12.2025 or may submit nomination papers through E-mail at sumit.gupta@aepcindia.com along with electronic deposit/ details of Rs. 1,00,000/- (Rupees one lac only) by closing of hours on 16.12.2025. This deposit shall be refunded only to such member who either succeeds in getting elected as a Member to the Executive Committee or gets more than 25% of the total valid votes cast by E-Voting.

Further, pursuant to Rule 14 of Election Rules for Election of Executive Committee Members, a candidate can withdraw his/her nomination from contesting election to Executive Committee Member in Form-II with the same signature made on nomination Form. Such withdrawal should reach registered office/regional office of the council up to close of business hours on 19.12.2025 i.e within three days from the last date of receipt of nomination or may submit Form-II for withdrawal of nomination papers through E-mail at sumit.gupta@aepcindia.com by closing of hours on 19.12.2025. In the event of withdrawal of nomination within the stipulated time period provided here in above, the money deposited for submitting nomination shall be refunded.

As per the provisions of the paragraph 2.77 & 2.78 of the Hand Book of Procedure of FTP 2023 and provision of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 (the "Rules"), the council is pleased to provide e-voting facility to its members enabling them to cast their vote at the 46th AGM by electronic means, on all the resolutions, as set out in the notice of AGM.

The facility of casting the votes by the members using an electronic voting system from place other than AGM ("remote e-voting") and e voting at the meeting will be provided by the National Securities Depository Limited ("NSDL").

The details pursuant to the provisions of the Act and Rule 20 of the Rules are given hereunder:

a) All resolutions (including election of executive committee members) as set out in the notice of AGM dated 01.12.2025, shall be transacted by electronic means only.

b) The remote e-voting shall begin on 27.12.2025 (Saturday), at 9.00 AM and ends on 29.12.2025 (Monday) at 5:00 P.M. The remote e-voting shall not be allowed beyond 05:00 P.M. on 29.12.2025.

c) The cut-off date for determining the eligibility to vote by remote e-voting as well as voting at the AGM is 23.12.2025 (Tuesday), and members whose name is recorded in the register maintained by the Council as on the Cut-off date and registered exporters, who fulfill the eligibility criteria provided in the model bye-laws issued by the Department of Commerce on 25.07.2024 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

d) The persons who become member of the Council after dispatch of Notice, as of cut-off date i.e. 23.12.2025, may obtain LOGIN ID AND PASSWORD by sending a request at evoting@nsdl.com

e) Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or E-voting during the AGM and the notice to members published in the newspaper dated 03.12.2025.

f) Notice of Annual General Meeting is available on the website of the Council i.e., www.aepcindia.com and at website of the NSDL i.e., www.evoting.nsdl.com.


g) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders/Members and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or send a request at evoting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President or Ms. Pallavi Mhatre, Assistant Vice President, National Securities Depository Ltd., Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, at the designated email IDs: evoting@nsdl.com or AmitV@nsdl.com or pallavi@nsdl.com or at telephone nos.: 022-48867000 or 022-24997000, who will also address the grievances connected with the voting by electronic means.

h) Members may note that: a) the remote e-Voting module shall be provided by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-Voting prior to the 46th AGM may participate in the 46th AGM through VC/OAVM facility, but shall not be entitled to cast their vote again through the e-Voting system during the 46th AGM; c) the Members participating in the 46th AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the 46th AGM; and d) a person whose name is recorded in the Register of Members maintained by the Council as on the cut-off date and registered exporters, who fulfill the eligibility criteria provided in the model bye-laws issued by the Department of Commerce on 25.07.2024 are entitled to avail the facility of remote e-Voting, participating in the 46th AGM through VC/OAVM Facility and e-Voting during the AGM.

i) Further in terms of Section 91 of the Companies Act 2013, the Register of Members shall remain closed from 24.12.2025 to 30.12.2025 (both days inclusive) for the purpose of AGM.

Date : 03/12/2025
Place: New Delhi

For Apparel Export Promotion Council
Sumit Gupta
Company Secretary

**Baroda BNP PARIBAS MUTUAL FUND**

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051. Website: www.barodabnp-paribas.mf.in • Toll Free: 1800 267 0189

NOTICE NO. 88/2025

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Scheme of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of Baroda BNP Paribas Arbitrage Fund ("Scheme"), that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan under the Scheme with **Monday, December 08, 2025*** as the Record Date:

Name of the Scheme	Name of Plans/ Options	NAV per unit as on December 02, 2025 (face value per unit of ₹10/-)	Distribution per unit** (₹)
Baroda BNP Paribas Arbitrage Fund	Direct Plan - Monthly IDCW Option	10.8634	0.06

* or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

* Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : December 03, 2025
Place : Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF RISHAB SPECIAL YARNS LIMITED

Corporate Identification Number: L17114MH1987PLC451094;
Registered Office: 303, Tower A, Peninsula Business Park, G.K. Marg, Lower Parel, Mumbai, Delisle Road, Mumbai - 400013, Maharashtra, India;
Contact Number: +91-86575-30413 / +91-022-44505536; Fax Number: +91-22-2575213;
Email Address: compliance.rsy@gmail.com; Website: www.rishabspecial.in/

Open Offer for acquisition of up to 9,25,782 Offer Shares representing 26.00% of the Voting Share Capital of Rishab Special Yarns Limited, ("Target Company"), from its public shareholders at an offer price of ₹13.00/- per Offer Share (Including Interest at 10.00% Per Annum from the Financial Year 2022-2023 Pursuant to an Open Offer Triggered due to the Indirect Acquisition of Control Over the Target Company under Underlying Transaction 2), payable in cash, by Mr. Vatsal Agarwal (Acquirer 1), M/S Nextera Global Private Limited (Acquirer 2), along with the Person Acting in Concert, Ms. Manavika Rishraj Agarwal (PAC), in accordance with the provisions of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirers and the PAC to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18(12) and other applicable provisions under the SEBI (SAST) Regulations ("Post-Offer Public Announcement").

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: (a) Public Announcement dated Tuesday, October 29, 2024 ("Public Announcement"), (b) Detailed Public Statement dated Monday, November 04, 2024, in connection with this Offer, published on behalf of the Acquirers on Tuesday, November 05, 2024, in Financial Express (English daily) [All Editions], Jansatta (Hindi daily) [All Editions], Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Jagruk Times (Hindi daily) (Jaipur Edition) ("Newsletters") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Tuesday, November 12, 2024 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer dated Monday, November 03, 2025, along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer"), (e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, November 11, 2025, published in the Newspapers on Wednesday, November 12, 2025 ("Recommendations of the Independent Directors of the Target Company"), (f) Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement dated Wednesday, November 12, 2025, which was published in the Newspapers on Thursday, November 13, 2025 ("Pre-Offer Public Announcement") (the Public Announcement, the Detailed Public Statement, the Draft Letter of Offer, the Letter of Offer, the Recommendations of the Independent Directors, and the Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company and this Post-Offer Public Announcement are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirers and the PAC.

The capitalized terms used but not defined in this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1. Name of the Target Company	M/s Rishab Special Yarns Limited bearing corporate identity number 'L17114MH1987PLC451094', with its registered office located at 303, Tower A, Peninsula Business Park, G.K. Marg, Lower Parel, Mumbai, Delisle Road, Mumbai - 400013, Maharashtra, India.			
2. Name of the Acquirers and PAC	Mr. Vatsal Agarwal, Indian Resident, bearing Permanent Account Number 'APOPAS572J' allotted under the Income Tax Act, 1961, resident at 703-704, A Wing, Shiv Parvati Co-Operative Housing Society Limited, S.V Patel Nagar, Versova, Mhada, Andheri West, Azad Nagar, Mumbai - 400053, Maharashtra, India (Acquirer 1). M/s Nextera Global Private Limited, a private limited company incorporated under the provisions of the Companies Act, 2013, bearing corporate identity number 'U74999MH2022PTC377241', bearing Permanent Account Number 'AAJCN0953G' allotted under the Income Tax Act, 1961, with its registered office located at 303 Tower A Peninsula Business Park, GK Marg, Lower Parel, Mumbai - 400013, Maharashtra, India. (Acquirer 2). Ms. Manavika Rishraj Agarwal, Indian Resident, bearing Permanent Account Number 'DREPA3531A' allotted under the Income Tax Act, 1961, resident at 703-704, A Wing, Shiv Parvati Co-Operative Housing Society Limited, Plot Number PDP2, Ver - 18, Mhada, Near Versova Telephone Exchange, Andheri West, Azad Nagar, Mumbai - 400053, Maharashtra, India (PAC).			
3. Name of Manager to the Offer	Swaraj Shares and Securities Private Limited			
4. Name of Registrar to the Offer	Regnum Capital Advisors Private Limited			
5. Offer Details				
5.1 Date of Opening of the Offer	Friday, November 14, 2025			
5.2 Date of Closing of the Offer	Thursday, November 27, 2025			
5.3 Date of Payment of Consideration	Thursday, December 11, 2025			
6. Details of the Acquisition				
Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals		
7.1 Offer Price	₹13.00/-	₹13.00/-		
7.2 Aggregate number of Equity Shares tendered	9,25,782	NIL		
7.3 Aggregate number of Equity Shares accepted	9,25,782	NIL		
7.4 Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹1,20,35,166/-	NIL		
7.5 Shareholding of the Acquirers and the PAC before the Share Purchase Agreement/ Public Announcement				
a) Number of Equity Shares	15,74,970	15,74,970		
b) % of fully diluted Equity Share capital	44.23%	44.23%		
7.6 Sale Shares proposed to be acquired by way of Share Purchase Agreement				
a) Number of Equity Shares	15,74,970*	15,74,970*		
b) % of fully diluted Equity Share capital	44.23%*	44.23%*		
7.7 Equity Shares acquired by way of Offer				
a) Number of Equity Shares	9,25,782	NIL		
b) % of fully diluted Equity Share capital	26.00%	Not Applicable		
7.8 Equity Shares acquired after the Detailed Public Statement				
a) Number of Equity Shares acquired	NIL	NIL		
b) Price of the Equity Shares acquired	Not Applicable	Not Applicable		
c) % of Equity Shares acquired	Not Applicable	Not Applicable		
7.9 Post-Offer shareholding of the Acquirers and the PAC				
a) Number of Equity Shares	25,00,752	15,74,970		
b) % of fully diluted Equity Share capital	70.23%	44.23%		
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirers and PAC)				
Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a) Number of Equity Shares	19,85,730	10,59,948	19,85,730	19,85,730
b) % of fully diluted Equity Share capital	55.77%	29.77%	55.77%	55.77%

*Share Purchase Agreement has been executed and consummated on dated Thursday, October 17, 2024.

8. The Acquirers along with the PAC accepts full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.

9. The Acquirers and the PAC has consummated the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22(1), and 22(3) of the SEBI (SAST) Regulations and will make an application for reclassification of itself along with the PAC as the promoters of the Target Company, in accordance with the provisions of Regulation 31A(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ("SEBI (LODR) Regulations").

10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE Limited at www.bseindia.com and the registered office of the Target Company.


ISSUED BY MANAGER TO THE OFFER

SWARAJ
SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC092621
Principal Place of Business: 505/506, 5th Floor, 93 Palladian Building, Next to Andheri Rambaugh CHSL, Mahakali Caves Road Nr. Gurnanakh School, Andheri East, Mumbai - 400093, Maharashtra, India
Contact Person: Bhavna Agrawal/ Prajna Naik
Contact Number: +91-22-69649999
Email Address: takeover@swarajshares.com
Investor grievance Email Address: investor.relations@swarajshares.com
SEBI Registration Number: INM00012980
Validity: Permanent

On behalf of all the Acquirers and PAC
Sd/-
Mr. Vatsal Agarwal
Acquirer - 1

Date: Wednesday, December 03, 2025
Place: Mumbai

**GHCL LIMITED**
Corporate Identification Number (CIN): L24100GJ1983PLC006513
Registered Office: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad - 380009 (Gujarat)
Telephone: +91-079-26427519/+91-079-26427818
Corporate Office: GHCL House, B - 38, Institutional Area, Sector - 1, Noida 201301 UP
Email: secretariat@ghcl.co.in; Website: www.ghcl.co.in
Contact Person: Mr. Bhuvneshwar Mishra, Vice President - Sustainability & Company Secretary

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF GHCL LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This post-buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations").

This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 03, 2025, published on November 04, 2025 ("Public Announcement"), the Letter of Offer dated November 17, 2025 ("Letter of Offer"), and Offer Opening Advertisement dated November 18, 2025 published on November 19, 2025 ("Offer Opening Advertisement"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

1.1. The board of directors of the Company (the "Board", which expression shall include any committee constituted and authorised by the Board to exercise its power relating to the buyback i.e., the Buyback Committee) at its meeting held on Saturday, November 01, 2025 (the "Board Meeting" and such date, the "Board Meeting Date"), has subject to such approvals of regulatory and/or statutory authorities as may be required under applicable laws, approved the buyback of up to 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred And Thirty-One) fully paid up equity shares of INR 10/- (Indian Rupees Ten only) each ("Equity Shares"), which represented 4.32% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2025, at a price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five only) per Equity Share (the "Buyback Offer Price"), payable in cash, for an aggregate maximum amount not exceeding INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) (such maximum amount hereinafter referred to as the "Buyback Offer Size") (the process being referred hereinafter as the "Buyback"), from the shareholders/ beneficial owners of Equity Shares of the Company as on the record date i.e. Friday, November 14, 2025 (the "Record Date"). The Buyback Size does not include transaction costs viz. brokerage costs, fees, turnover charges, applicable taxes such securities transaction tax, goods and services tax, stamp duty, filing fees to SEBI, Stock Exchanges charges, advisors/ legal fees, printing and dispatch expenses, if any, Public Announcement publication expenses and other incidental and related expenses and charges ("Transaction Costs").

1.2. The Buyback Size represents 8.73% and 8.71% of the aggregate of the total paid-up equity share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as at March 31, 2025, respectively, and is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company, based on both standalone and consolidated financial statements of the Company, under the board approval route as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buyback Regulations"). The number of Equity Shares bought back constituted 4.32% of the Pre-Buyback Equity Share Capital of the Company as on March 31, 2025.

1.3. The Company adopted the "tender offer" method for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular CIR/CFD/POLICYCELL /1/2015 dated April 13, 2015 read with circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and circular SEBI/HO/CFD/DCR-III/ CIR/ PI/ 2021/615 dated August 13, 2021 and circular no. SEBI/HO/CFD/PoD-2/PI/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, NSE was the designated stock exchange ("DSE").

1.4. The Tendering Period for the Buyback Offer was started on Thursday, November 20, 2025 and ended on Wednesday, November 26, 2025.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back by the Company in the Buyback were 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred and Thirty-One) at the price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five Only) per Equity Share.

2.2. The total amount utilized in the Buyback is INR 2,99,99,99,975/- (Indian Rupees Two Hundred Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy Five Only) excluding the Transaction Costs.

2.3. The Registrar to the Buyback, MUFG Intime India Private Limited, considered a total of 14,738 valid bids for 70,66,023 Equity Shares in response to the Buyback, which is approximately 1.71 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received/considered by the Registrar to the Buyback are set out below:

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	6,20,690	13,078	10,07,398	162.30%
General category of other Eligible Shareholders	35,17,241	1,680	60,58,625	172.26%
Total	41,37,931	14,738	70,66,023	170.76%

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection dated December 02, 2025 was sent by Registrar to the Buyback to the Eligible Shareholders, on dated December 02, 2025 (by email where the email id is registered with the Company or the depositories) and dispatched on dated December 02, 2025 (through physical intimation where email id is not available).

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") on dated December 02, 2025. Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on December 02, 2025. The unaccepted dematerialized Equity Shares were also returned to respective Seller Member(s) / Custodian(s) by the Clearing Corporation on dated December 02, 2025. No Equity Shares were tendered in physical form in the Buyback.

2.7. The extinguishment of 41,37,931 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buyback Regulations on or before Thursday, December 11, 2025.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1. The capital structure of the Company pre and post Buyback is as under:

Particulars	Pre-Buyback	Post Buyback*
Authorised Share Capital	INR 140,00,00,000 (14,00,00,000 Equity Shares)	INR 140,00,00,000 (14,00,00,000 Equity Shares)
Issued Subscribed and Paid-up Equity Capital	INR 96,07,20,860 (9,60,72,086 Equity Shares)	INR 91,93,41,550 (9,19,34,155 Equity Shares)

*Subject to extinguishment of 41,37,931 Equity Shares of the Company

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback are as mentioned below:

Sr. No	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Share Capital of the Company
1	DSP ELSS TAX SAVER FUND	5,08,638	12.29	0.55
2	ICICI PRUDENTIAL SMALLCAP FUND	4,53,580	10.96	0.49
3	FRANKLIN INDIA SMALL CAP FUND	2,89,979	7.01	0.32
4	WISDOMTREE INDIA EARNINGS FUND	2,75,630	6.66	0.30
5	EVLI GEM FUND	1,78,302	4.31	0.19
6	UTI RETIREMENT FUND	1,47,325	3.56	0.16
7	WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	1,36,311	3.29	0.15
8	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	82,893	2.00	0.09
9	SAFFRON AGENCIES LIMITED	79,420	1.92	0.09
10	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	78,576	1.90	0.09
11	MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED	73,580	1.78	0.08
12	MAHINDRA MANULIFE FLEXI CAP FUND	70,780	1.71	0.08
13	RENAISSANCE ASSET MANAGEMENT COMPANY PRIVATE LIMITED	54,999	1.33	0.06
14	ELM PARK FUND LIMITED	48,370	1.17	0.05
15	CONCATEANATE ADVEST ADVISORY PVT LTD	44,823	1.08	0.05

Subject to extinguishment of 41,37,931 Equity Shares accepted in the Buyback

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being November 14, 2025) and post the completion of the Buyback is as follows:

Particulars	Pre -Buyback	Post -Buyback		
Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital	
Promoters and persons acting in concert (Collectively "the Promoters")	1,82,29,669	18.97%	1,82,29,669	19.83%
Foreign Investors (Including Non- Resident Indians, FIIs)	2,59,87,836	27.05%		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	1,01,98,114	10.62%	7,37,04,486	80.17%
Others (Public, Public Bodies Corporate etc.)				

राज्य कार्यालय
खादी और ग्रामोद्योग आयोग
 (सूत्र, लघु व मध्यम उद्यम मंत्रालय, भारत सरकार)
 के-ब्लॉक, चौधरी बिल्डिंग, कर्नाट सर्कस, नई दिल्ली-110 001
 Web: www.kvic.gov.in | E-mail: sodehi.kvic@gov.in Ph: 23412796, 23418620

खादी एवं ग्रामोद्योग आयोग, राज्य कार्यालय, दिल्ली के लिए पैनल अधिवक्ताओं की नियुक्ति

खादी एवं ग्रामोद्योग आयोग, राज्य कार्यालय, दिल्ली की ओर से विभिन्न न्यायालयों/न्यायाधिकरणों में मुकदमे लड़ने के लिए तथा कानूनी राय देने के लिए गठित किए जाने वाले अधिवक्ताओं के पैनल में अपना नाम शामिल करने हेतु, किसी भी न्यायालय/न्यायाधिकरण में सिविल/आपराधिक/श्रम/सेवा मामलों में 10 वर्षों का अनुभव रखने वाले अधिवक्ताओं से आवेदन आमंत्रित किए जाते हैं। अधिवक्ता पैनल योजनाओं का विवरण केवीआईसी की वेबसाइट www.kvic.org.in (परिपत्र-आदेश-स्थायी आदेश संख्या 1781 खादी एवं ग्रामोद्योग आयोग के अधिवक्ता पैनल एवं अधिवक्ता शुल्क योजना, 2024, दिनांक: 19 सितंबर, 2024) से डाउनलोड किया जा सकता है या राज्य कार्यालय, खादी एवं ग्रामोद्योग आयोग, के-ब्लॉक, चौधरी भवन, कर्नाट सर्कस, नई दिल्ली-110001 से प्राप्त किया जा सकता है। आयु, शैक्षिक योग्यता और अनुभव के समर्थन में प्रमाण पत्रों की प्रतियों के साथ पूर्ण बायोडाटा युक्त आवेदन पत्र इस विज्ञापन के प्रकाशन से 21 दिनों के भीतर या उससे पहले उपर्युक्त पते पर पहुंच जाना चाहिए।

राज्य निदेशक प्रभारी

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

Mangalam Industrial Finance Limited ("Company" or "Issuer") was incorporated at Calcutta, on February 08, 1983 as a Public Limited Company, under the Companies Act, 1956 read with the Companies Act, 2013 and a Certificate of Incorporation was issued by the Registrar of Companies, West Bengal at Calcutta. Thereafter our Company obtained a Certificate of Commencement of Business on March 05, 1983. Our Registered Office has been shifted from MMS Chambers, 4A, Council House Street, 1st Floor, Room No: D1, Kolkata – 700 001, West Bengal to the current address on October 06, 2022. Our Company is registered under section 45-1A of The Reserve Bank of India Act, 1934 to commence/ carry on the business of a Non-Banking Financial Institution. Our Company is registered with the Reserve Bank of India ("RBI") as Non-Systemically Important Non-Deposit taking Non-Banking Finance Companies (NSI-ND-NBFC), Investment and Credit Company ("ICC"). The registration number is B.05.02961 vide the Certificate of Registration dated 21.08.2001. For details of changes in the name and registered office of our Company, refer chapter titled "General Information" on page no. 36 of the Letter of Offer.

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal – 700 083; **Telephone No.:** +91 7203948909;

Corporate Office: Hall No - 1, M R Icon, Next to Milestone, Vasna, Bhayli Road, Vadodara - 391410, Gujarat;

Telephone No.: +91 7203948909 **E-mail:** compliance@miflindia.com; **Website:** www.miflindia.com.

Contact Person: Mr. Samoil Akilbhai Lokhandwala; Company Secretary and Compliance Officer

OUR PROMOTERS: MR. SOJAN VETTKALDEL AVIRACHAN, MR. VENKATA RAMANA REVURU, MR. YATIN SANJAY GUPTA, M/S. WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED AND M/S. GARUDA MART INDIA PRIVATE LIMITED

ISSUE OF 48,08,21,750 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RE. 1.00/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF RE. 1.00/- PER RIGHTS EQUITY SHARE AGGREGATING UPTO RS. 48,08,21,750.00/- ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 2 (TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 23RD SEPTEMBER, 2025 ("RECORD DATE") (THE "ISSUE"). THE ISSUE PRICE IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE NO. 161 OF THE LETTER OF OFFER.

#ASSUMING FULL SUBSCRIPTION AND ALLOTMENT WITH RESPECT TO RIGHTS EQUITY SHARES.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Monday, 27th October, 2025 and closed on Tuesday, 25th November, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, 10th November, 2025. Out of the total 10,846 Applications for 47,04,43,295 Rights Equity Shares, 1,913 Applications for 69,56,867 Rights Equity Shares were rejected due to technical reason, Nil Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 8,935 Applications for 46,34,86,428 Rights Equity Shares. Final subscription is 96.39 % after removing rejection of Rights Equity Shares under the Issue.

In accordance with the Letter of Offer and the Basis of Allotment finalized on 01st December, 2025, in consultation with the Registrar to the Issue ('RTA') and BSE Limited ('BSE'), the Designated Stock Exchange, the Rights Issue Committee allotted 46,34,86,428 Fully Paid-up Rights Equity Shares on 01st December, 2025 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against RES	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	8498	11,50,04,587	6,03,49,496	17,53,54,083
Renounees	437	92,32,475	27,88,99,870	28,81,32,345
Total	8935	12,42,37,062	32,92,49,366	46,34,86,428

2. Information regarding total applications received:

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	8730	175820572	175820572.00	255	699202	699202.00	8475	175121370	175121370.00
Fraction	26	334214	334214.00	3	101501	101501.00	23	232713	232713.00
Renounees	454	288274332	288274332.00	17	141987	141987.00	437	288132345	288132345.00
Not an eligible equity Shareholders of the company	1638	6014177	6014177.00	1638	6014177	6014177.00	0	0	0.00
Total	10848	470443295	470443295.00	1913	6956867	6956867.00	8935	463486428	463486428.00

Intimation for Allotment/ refund/ rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on 3rd December, 2025. The instructions to SCSBs for unblocking of funds were given on 1st December, 2025. The listing application was filed with BSE on 2nd December, 2025 and subsequently, the listing approval was received on 2nd December, 2025 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees was completed on 3rd December, 2025 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on page no. 180 of the Letter of Offer. The trading in fully paid-up equity shares issued by way of Rights shall commence on BSE under ISIN - INE717C01025 upon receipt of trading permission. The trading is expected to commence on or about 5th December, 2025.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on or before 3rd December, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

DISCLAIMER CLAUSE OF SEBI: The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is upto Rs. 48,08,21,750/-. The present Issue being of less than Rs. 5,00,00 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Disclosures - Disclaimer Clause of SEBI" on page no. 156 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page no. 157 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Purva Sharegistry (India) Private Limited Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai, 400011, Maharashtra Contact Details: 022-49614132/ 022-352220056 Email: newissue@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration Number: INR000001112	Mr. Samoil Akilbhai Lokhandwala Company Secretary and Compliance Officer Mangalam Industrial Finance Limited Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata, West Bengal – 700083 Corporate Office: Hall No - 1, M R Icon, Next to Milestone, Vasna, Bhayli Road, Vadodara-391410, Gujarat Telephone No.: +91 7203948909 E-mail: compliance@miflindia.com ; Website: www.miflindia.com

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page no. 161 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For, Mangalam Industrial Finance Limited On behalf of Board of Directors Sd/- Samoil Akilbhai Lokhandwala Company Secretary and Compliance Officer	Place: Kolkata Date: 04th December, 2025
Disclaimer: Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange, where the Equity Shares are listed i.e. www.bseindia.com , the website of the Registrar to the Issue at www.purvashare.com and website of the Company at www.miflindia.com . Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page no. 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.	

THE BUSINESS DAILY
FOR DAILY BUSINESS

FINANCIAL EXPRESS

GHCL LIMITED

Corporate Identification Number (CIN): L24100GJ1983PLC006513
Registered Office: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad – 380009 (Gujarat)
Telephone: +91-079-26427519/+91-079-26427818
Corporate Office: GHCL House, B – 38, Institutional Area, Sector – 1, Noida 201301 UP
Email: secretarial@ghcl.co.in; **Website:** www.ghcl.co.in
Contact Person: Mr. Bhuneshwar Mishra, Vice President - Sustainability & Company Secretary

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF GHCL LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This post-buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations").

This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 03, 2025, published on November 04, 2025 ("Public Announcement"), the Letter of Offer dated November 19, 2025 ("Letter of Offer"), and Offer Opening Advertisement dated November 18, 2025 published on November 19, 2025 ("Offer Opening Advertisement"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. **DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE**
 1.1. The board of directors of the Company (the "Board", which expression shall include any committee constituted and authorised by the Board to exercise its power related to the buyback i.e., the Buyback Committee) at its meeting held on Saturday, November 01, 2025 (the "Board Meeting" and such date, the "Board Meeting Date"), has subject to such approvals of regulatory and/or statutory authorities as may be required under applicable laws, approved the buyback of up to 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred And Thirty-One) fully paid up equity shares of INR 10/- (Indian Rupees Ten only) each ("Equity Shares"), which represented 4.32% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2025, at a price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five only) per Equity Share (the "Buyback Offer Price"), payable in cash, for an aggregate maximum amount not exceeding INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) (such maximum amount hereinafter referred to as the "Buyback Offer Size") (the process being referred hereinafter as the "Buyback"), from the shareholders/ beneficial owners of Equity Shares of the Company as on the record date i.e. Friday, November 14, 2025 (the "Record Date"). The Buyback Size does not include transaction costs viz. brokerage costs, fees, turnover charges, applicable taxes such securities transaction tax, goods and services tax, stamp duty, filing fees to SEBI, Stock Exchanges charges, advisors' legal fees, printing and dispatch expenses, if any, Public Announcement publication expenses and other incidental and related expenses and charges ("Transaction Costs").

1.2. The Buyback Size represents 8.73% and 8.71% of the aggregate of the total paid-up equity share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as at March 31, 2025, respectively, and is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company, based on both standalone and consolidated financial statements of the Company, under the board approval route as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buyback Regulations"). The number of Equity Shares bought back constituted 4.32% of the Pre-Buyback Equity Share Capital of the Company as on March 31, 2025.

1.3. The Company adopted the "tender offer" method for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFDD/CR2/CIR/P/2016/131 dated December 09, 2016 and circular SEBI/HO/CFD/DCR-III/ CIR/ P/ 2021/615 dated August 13, 2021 and circular no. SEBI/HO/CFD/POD-2/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, NSE was the designated stock exchange ("DSE").

1.4. The Tendering Period for the Buyback Offer was started on Thursday, November 20, 2025 and ended on Wednesday, November 26, 2025.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back by the Company in the Buyback were 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred and Thirty-One) at the price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five Only) per Equity Share.

2.2. The total amount utilised in the Buyback is INR 2,99,99,99,975/- (Indian Rupees Two Hundred Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy Five Only) excluding the Transaction Costs.

2.3. The Registrar to the Buyback, MUFG Intime India Private Limited, considered a total of 14,738 valid bids for 70,66,023 Equity Shares in response to the Buyback, which is approximately 1.71 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received/considered by the Registrar to the Buyback are set out below:

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	6,20,690	13,078	10,07,398	162.30%
General category of other Eligible Shareholders	35,17,241	1,660	60,58,625	172.26%
Total	41,37,931	14,738	70,66,023	170.76%

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection dated December 02, 2025 was sent by Registrar to the Buyback to the Eligible Shareholders, on dated December 02, 2025 (by email where the email id is registered with the Company or the depositories) and dispatched on dated December 02, 2025 (through physical intimation where email id is not available).

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") on dated December 02, 2025. Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on December 02, 2025. The unaccepted dematerialized Equity Shares were also returned to respective Seller Member(s) / Custodian(s) by the Clearing Corporation on dated December 02, 2025. No Equity Shares were tendered in physical form in the Buyback.

2.7. The extinguishment of 41,37,931 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buyback Regulations on or before Thursday, December 11, 2025.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1. The capital structure of the Company pre and post Buyback is as under:

Particulars	Pre-Buyback	Post Buyback*
Authorised Share Capital	INR 140,00,00,000 (14,00,00,000 Equity Shares)	INR 140,00,00,000 (14,00,00,000 Equity Shares)
Issued Subscribed and Paid-up Equity Capital	INR 96,07,20,860 (9,60,72,086 Equity Shares)	INR 91,93,41,550 (9,19,34,155 Equity Shares)

*Subject to extinguishment of 41,37,931 Equity Shares accepted in the Company

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback are as mentioned below:

Sr. No	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Share Capital of the Company#
1	DSP ELSS TAX SAVER FUND	5,08,638	12.29	0.55
2	ICICI PRUDENTIAL SMALLCAP FUND	4,53,580	10.96	0.49
3	FRANKLIN INDIA SMALL CAP FUND	2,89,979	7.01	0.32
4	WISDOMTREE INDIA EARNINGS FUND	2,75,630	6.66	0.30
5	EVLI GEM FUND	1,78,302	4.31	0.19
6	UTI RETIREMENT FUND	1,47,325	3.56	0.16
7	WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	1,36,311	3.29	0.15
8	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	82,893	2.00	0.09
9	SAFFRON AGENCIES LIMITED	79,420	1.92	0.09
10	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	78,576	1.90	0.09
11	MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED	73,580	1.78	0.08
12	MAHINDRA MANULIFE FLEXI CAP FUND	70,780	1.71	0.08
13	RENAISSANCE ASSET MANAGEMENT COMPANY PRIVATE LIMITED	54,999	1.33	0.06
14	ELM PARK FUND LIMITED	48,370	1.17	0.05
15	CONCATENATE ADVEST ADVISORY PVT LTD	44,823	1.08	0.05

Subject to extinguishment of 41,37,931 Equity Shares accepted in the Buyback.

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being November 14, 2025) and post the completion of the Buyback is as follows:

Particulars	Pre-Buyback		Post-Buyback#	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively "the Promoters")	1,82,29,669	18.97%	1,82,29,669	19.83%
Foreign Investors (Including Non- Resident Indians, FIs)	2,59,87,836	27.05%	7,37,04,486	80.17%
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	1,01,98,114	10.62%		
Others (Public, Public Bodies Corporate etc.)	4,16,56,467	43.36%		
Total	9,60,72,086	100.00%	9,19,34,155	100.00%

#Subject to extinguishment of 41,37,931 Equity Shares of the Company.

4. MANAGER TO THE BUYBACK

Systematix Corporate Services Limited
 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400 051, Maharashtra, India.
Telephone: +91-22-6704 8000
Contact Person: Jinal Sanghvi/ Mohit Ladkani
Email: ecm@systematixgroup.in
Website: www.systematixgroup.in
SEBI Registration Number: INM000004224
Validity Period: Permanent

5. **DIRECTORS RESPONSIBILITY**
 In terms of Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on Wednesday, December 03, 2025.

For and on behalf of the Board of Directors of GHCL LIMITED	Sd/-	Sd/-	Sd/-
Ravi Shanker Jalan Managing Director DIN: 00121260	Raman Chopra CFO & Executive Director (Finance) DIN: 00954190	Bhuneshwar Mishra Vice President - Sustainability & Company Secretary Membership No.: FCS 5330	
Date : December 03, 2025 Place: Noida.			

NOTICE
 District: North 24 Parganas
 Before the Court of Jd. Civil Judge (Jr. DIV) at Bidhanagar
 Title Suit No. 116 of 2019
 SRI JOY KRISHNA AGARWAL & ORS
Plaintiffs

Vs
 4.SMT. PUSHPA LABANIYA Daughter of Late Deoki Nandan Sharma Residing at 128A/6 Baleshar Colony, Agra-282004, Uttarpradesh
 5.SMT. URMILA SHARMA Daughter of Late Deoki Nandan Sharma Residing at 128A/6 Baleshar Colony, Agra-282004, Uttarpradesh
Defendants
 It is notified that plaintiff have filed the above suit in respect of below of challenged property against all of you but defendant no. 4 and 5 PUSHPA LABANIYA and URMILA SHARMA in spite of service of Summon failed to appear in the above suit. If you failed to appear within 30 days from the publication of the notice, through advocate or personally in the above-mentioned suit then ex - parte order will be passed against you.
SCHEDULE OF THE SUIT PROPERTY
 ALL THAT piece of land parcel of land measuring 34 Gathas more or less TO