

December 4, 2025

मार्गशीर्ष- शुक्रल पक्ष, चतुर्दशी

विक्रम समवत् २०८२

National Stock Exchange of India Limited “Exchange Plaza” Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Code: GHCL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Code: 500171
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Dear Sir / Madam,

Sub: Intimation on submission of Post Buyback Public Announcement for Buyback of equity shares of the Company through tender offer

Ref: Buyback of up to 41,37,931 fully paid-up equity shares having a face value of INR 10/- each (“Equity Shares”) of GHCL Limited (“Company”), on a proportionate basis through tender offer route (“Buyback”), pursuant to the provisions of Regulation 7 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buyback Regulations”).

Dear Sir/Madam

This is to inform that pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buy-back Regulations”), the Company has published a post buyback public announcement dated December 3, 2025 (“Post Buyback Public Announcement”) for Buy-back of 41,37,931 (Forty-One Lakh Thirty-Seven Thousand Nine Hundred And Thirty-One) fully paid up equity shares of INR 10/- (Indian Rupees Ten only) each from the existing shareholders/beneficial owners of Equity Shares as on the record date (i.e. Friday, November 14, 2025), on a proportionate basis, through the Tender Offer route through the Stock Exchange mechanism as prescribed under the Buy-back Regulations, at the price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five Only) per Equity Share up to INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) excluding transaction costs.

Tendering Period for the Buyback Offer was started on Thursday, November 20, 2025 and ended on Wednesday, November 26, 2025 (both days inclusive).

The Post Buy-back Public Announcement has been published on December 4, 2025 in the newspapers mentioned below:

Newspaper Publication	Language	Editions
Financial Express	English	All Edition
Financial Express	Gujarati	Ahmedabad Edition
Jansatta	Hindi	All Edition

Copy of the above newspaper publications containing Post Buyback Public Announcement is attached herewith for your reference & record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhawneshwar Mishra
Vice President - Sustainability & Company Secretary
(Membership No.: FCS 5330)

IDBI BANK LTD.
Reg. Office - IDBI Tower, WTC Complex,
Cuffe Parade, Mumbai - 400005,
CIN - L65190MH2004G01148838

Transfer of Stressed Loan Exposure

IDBI Bank Limited (Bank) intends to Transfer the Stressed Loan Exposure of Cheerna Spintex Limited to the eligible permitted entities under Swiss Challenge method on "as is where is", "as is what is", "whatever there is" and "without recourse" basis. Bank is proposing to undertake Bidding Process on all cash basis to solicit binding bids in the form of irrevocable offers from eligible permitted entities in accordance with the regulatory guidelines respectively and all other relevant laws and rules. For details please visit Bank's website www.idbibank.in. Click on Quick Links > Notices & Tenders. For further details, you may contact at email-assignment@idbi.co.in. The Bank reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.

Place - Mumbai
Date - 04.12.2025

**Deputy General Manager
Corporate Office
NPA Management Group**

Baroda BNP PARIBAS MUTUAL FUND

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: 201(A) 2nd Floor, A wing, Crescendo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051. Website: www.barodabnpparibasmf.in • Toll Free: 1800 267 0189

NOTICE NO. 88/2025

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Scheme of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of Baroda BNP Paribas Arbitrage Fund ("Scheme"), that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan under the Scheme with **Monday, December 08, 2025**^ as the Record Date:

Name of the Scheme	Name of Plans/ Options	NAV per unit as on December 02, 2025 (face value per unit of ₹10/-)	Distribution per unit** (₹)
Baroda BNP Paribas Arbitrage Fund	Direct Plan - Monthly IDCW Option	10.8634	0.06

[^] or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

* Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : December 03, 2025
Place : Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

NAGPUR MUNICIPAL CORPORATION
PUBLIC HEALTH ENGINEERING DEPARTMENT

E-TENDER NOTICE

Municipal Commissioner, Nagpur Municipal Corporation, Nagpur invites e-tender from Experienced bidders for "Construction of Wholesale and Retail Fish Market at Mouza Bhandewadi, Kh.No. 117 (Part) Near C & D Waste Projects, Under NMC, Nagpur." The Detailed Tender Notice and bid Document can be downloaded from website www.mahatenders.gov.in having Tender ID 14/2025-26/EE/Project-1 from 02/12/2025. The sale/purchase and submission of the bid document shall be online only.

Advt No. 774 A PR
Executive Engineer (Project-1)
Date 02.12.2025

CORRIGENDUM
SALE NOTICE under IBC, 2016

G S Biotech Limited (In Liquidation)
Liquidator's Office: B-725, Western Plaza, OU colony, H S Darga, Hyderabad 500008
email: gbiotech.cirp@gmail.com

E - AUCTION

Kindly refer to the e-auction sale notice dated 10.11.2025 inviting bids for Sale of **M/s. G S Biotech Limited** – Corporate debtor as a whole (as going concern basis), published in the following news dailies. Financial Express – All India editions, Mana Telangana – All Telangana editions.

the following is the postponed e-auction date & timing

Auction ID no.	2053
Last date for submission of EMD / PQ documents	09.12.2025 upto 5:00 PM
E auction Date & Time	11.12.2025 - 11:00 AM to 1:00 PM

Except the above all the other terms and conditions of the e-auction sale notice dated 10.11.2025 will remain the same.

Place: Hyderabad
Date: 03.12.2025

Rajesh Chilale,
Liquidator
G S Biotech Limited
IBBI/IPA-001/IP-P00699/2017/2018/11226

APPAREL EXPORT PROMOTION COUNCIL
Regd. Office: A-223, Okhla Industrial Area, Phase-1, New Delhi-110020
CIN: U74899DL1979PL008877 Telephone: 011- 40501798
Email: aepcokhla@sepcindia.com; Website: www.aepcindia.com

NOTICE

The 46th Annual General Meeting (AGM) of the Council will be held on 30th day of December, 2025, Tuesday at 11.00 A.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") Facility to transact the Business, as set out in the Notice of the 46th AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder with read with General Circular Nos.14/2020, 17/2020, 20/2020, 22/2021, 2/2022, 09/2023, 09/2024 and 03/2025 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021, 5th May 2022, 25th September 2023, 19th September, 2024 and 22nd September, 2025 respectively and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA Circular's"), without the physical presence of the Members at a common venue.

In terms of section 108 read with Rule 20 (2) of the Companies (Management & Administration) Amendment Rules, 2025 all the resolutions to be carried at 46th Annual General Meeting shall be concluded through E-Voting. Accordingly, it is requested to refer to **"Rules of E-Voting for the resolutions other than the election of Executive Committee members" and "Rules for Election of Executive Committee Members"**, from Council's website i.e., www.aepcindia.com.

It may also be noted that pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote is not available for this AGM. However, the Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

It may please be noted that Department of Commerce, Ministry of Commerce & Industry, Government of India vide letter No. F.13/3/2023-E & MDA-Doc dated 25.07.2024 issued the final Article of Association/Bye-laws for adoption by EPCs/FIEOs and also instructed to hold the elections as per new model bye-laws only.

Accordingly, the Executive Committee of the Council in its meeting held on 1st December, 2025 (Monday) decided to hold 46th Annual General Meeting of the Council on 30th December, 2025 (Tuesday) at 11.00 A.M through Video Conferencing for conducting the election of the Executive Committee Members, who were liable to retire at the 46th AGM, as per the new Model Article of Association/Bye-Laws.

Members contesting the election may kindly refer and download model bye-laws, nomination form and election rules for the election of Executive Committee Members, from Council's website i.e., www.aepcindia.com.

Members can submit their nomination papers physically at Registered office of the Council, for contesting election to the Office of Executive Committee after depositing Rs. 1,00,000/- (Rupees one lac only), up to the closing of business hours **16.12.2025** or may submit nomination papers through E-mail at sunit.gupta@aepcindia.com along with electronic deposit/ details of Rs. 1,00,000/- (Rupees one lac only) by closing of hours on **16.12.2025**. This deposit shall be refunded only to such member who either succeeds in getting elected as a Member to the Executive Committee or gets more than 25% of the total valid votes cast by E-Voting.

Further, pursuant to Rule 14 of Election Rules for Election of Executive Committee Members, a candidate can withdraw his/her nomination from contesting election to Executive Committee Member in Form-II with the same signature made on nomination Form. Such withdrawal should reach registered office/ regional office of the council up to close of business hours on **19.12.2025** i.e. within three days from the last date of receipt of nomination or may submit Form-II for withdrawal of nomination papers through E-mail at sunit.gupta@aepcindia.com by closing of hours on **19.12.2025**. In the event of withdrawal of nomination within the stipulated time period provided here in above, the money deposited for submitting nomination shall be refunded.

As per the provisions of the paragraph 2.77 & 2.78 of the Hand Book of Procedure of FTP 2023 and provision of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 (the "Rules"), the council is pleased to provide e-voting facility to its members enabling them to cast their vote at the 46th AGM by electronic means, on all the resolutions, as set out in the notice of AGM.

The facility of casting the votes by the members using an electronic voting system from place other than AGM ("remote e-voting") and e-voting at the meeting will be provided by the National Securities Depository Limited ("NSDL").

The details pursuant to the provisions of the Act and Rule 20 of the Rules are given hereunder:

- a) All resolutions (including election of executive Committee members) as set out in the notice of AGM dated 01.12.2025, shall be transacted by electronic means only.
- b) The remote e-voting shall begin on 27.12.2025 (Saturday), at 09.00 AM and ends on 29.12.2025 (Monday) at 5:00 P.M. The remote e-voting shall not be allowed beyond 05:00 P.M. on 29.12.2025.
- c) The cut-off date for determining the eligibility to vote by remote e-voting as well as voting at the AGM is 23.12.2025 (Tuesday), and members whose name is recorded in the register maintained by the Council as on the Cut-off date and registered exporters, who fulfill the eligibility criteria provided in the model bye-laws issued by the Department of Commerce on 25.07.2024 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- d) The persons who become member of the Council after dispatch of Notice, as of cut-off date i.e. 23.12.2025, may obtain LOGIN ID AND PASSWORD by sending a request at e-voting@nsdl.com.
- e) Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the AGM and the notice to members published in the newspaper dated 03.12.2025.
- f) Notice of Annual General Meeting is available on the website of the Council i.e., www.aepcindia.com and at website of the NSDL i.e., www.exuting.nsdl.com.
- g) In case of any query, you may refer the Frequently Asked Questions (FAQs) for Shareholders/Members and e-Voting user manual for Shareholders available at the download section of www.exuting.nsdl.com or send a request at e-voting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President or Ms. Pallavi Mhatre, Assistant Vice President, National Securities Depository Ltd., Trade World, A Wing, 4th Floor, Kamala Mills Compound, Sanjeev Baapai Marg, Lower Parel, Mumbai-400013, at the designated email IDs: e-voting@nsdl.com or Amit@nsdl.com or pallavi@nsdl.com or at telephone nos.: 022-24867000 or 022-24997000, who will also address the grievances connected with the voting by electronic means.
- h) Members may note that: a) the remote e-Voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-Voting prior to the 46th AGM may participate in the 46th AGM through VC/OAVM facility, but shall not be entitled to cast their vote again through the e-Voting system during the 46th AGM; c) the Members participating in the 46th AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the 46th AGM; and d) a person whose name is recorded in the Register of Members maintained by the Council as on the cut-off date and registered exporters, who fulfill the eligibility criteria provided in the model bye-laws issued by the Department of Commerce on 25.07.2024 are entitled to avail the facility of remote e-Voting, participating in the 46th AGM through VC/OAVM Facility and e-Voting during the AGM.
- i) Further in terms of Section 91 of the Companies Act 2013, the Register of Members shall remain closed from 24.12.2025 to 30.12.2025 (both days inclusive) for the purpose of AGM.

For Apparel Export Promotion Council
Sumit Gupta
Company Secretary

Date : 03/12/2025
Place: New Delhi

ISSUED BY MANAGER TO THE OFFER

SWARAJ SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U5101WB2000PTC092621
Principal Place of Business: 505/506, 5th Floor, 93 Palladian Building, Next to Andheri Ramrao CHSL, Mahakali Caves Road Nr. Gurunandan School, Andheri East, Mumbai - 400093, Maharashtra, India
Contact Person: Bhavana Agrawal/ Pragna Naik
Contact Number: +91-22-69649999
Email Address: takeover@swarajshares.com
Investor grievance Email Address: investor.relations@swarajshares.com
SEBI Registration Number: INMM0001290
Validity: Permanent

On behalf of all the Acquirers and PAC
Sd/-
Mr. Vatsal Agarwal
Acquirer - 1

Date: Wednesday, December 03, 2025
Place: Mumbai

Mr. Vatsal Agarwal
Acquirer - 1

GHCL LIMITED
Corporate Identification Number (CIN): L2400GJ1983PLC006513
Registered Office: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad - 380009 (Gujarat)
Telephone: +91-79-26427519/+91-079-26427818.
Corporate Office: GHCL House, B - 38, Institutional Area, Sector - 1, Noida 201301 UP
Email: secretarial@ghcl.co.in; Website: www.ghcl.co.in
Contact Person: Mr. Bhuvneshwar Mishra, Vice President - Sustainability & Company Secretary

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF GHCL LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED
This post-buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(v) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 03, 2025, published on November 04, 2025 ("Public Announcement"), the Letter of Offer dated November 17, 2025 ("Letter of Offer"), and Offer Opening Advertisement dated November 18, 2025 published on November 19, 2025 ("Offer Opening Advertisement"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE
1.1. The board of directors of the Company (the "Board"), which expression shall include any committee constituted and authorised by the Board to exercise its power related to the buyback i.e., the Buyback Committee) at its meeting held on Saturday, November 01, 2025 (the "Board Meeting" and such date, the "Board Meeting Date"), has subject to such approvals of regulatory and/or statutory authorities as may be required under applicable laws, approved the buyback of up to 41,37,931 (Forty-One Thousand Nine Hundred And Thirty-One) fully paid up equity shares of INR 10/- (Indian Rupees Ten only) each ("Equity Shares"), which represented 4.32% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2025, at a price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five only) per Equity Share (the "Buyback Offer Price"), payable in cash, for an aggregate maximum amount not exceeding INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) (such maximum amount hereinafter referred to as the "Buyback Offer Size") the process being referred hereinafter as the "Buyback". The Buyback Size does not include transaction costs viz. brokerage fees, fees, turnover charges, applicable taxes such securities transaction tax, goods and services tax, stamp duty, filing fees to SEBI, Stock Exchanges charges, advisors/ legal fees, printing and dispatch expenses, if any. Public Announcement publication expenses and other incidental and related expenses and charges ("Transaction Costs").

1.2. The Buyback Size represents 8.73% and 8.71% of the aggregate of the total paid-up equity share capital and free reserves per the latest audited standalone and consolidated financial statements of the Company as at March 31, 2025, respectively, and is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company, based on both standalone and consolidated financial statements of the Company, under the board approval route as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("SEBI Buyback Regulations"). The number of Equity Shares bought back constituted 4.32% of the Pre-Buyback Equity Share Capital of the Company as on March 31, 2025.

1.3. The Company adopted the "tender offer" method for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFD/DCR/CIR/2016/131 dated October 09, 2016 and circular no. SEBI/HO/CFD/POD-2/ICR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, NSE was the designated stock exchange ("NSE").

1.4. The Tendering Period for the Buyback Offer was started on Thursday, November 20, 2025 and ended on Wednesday, November 26, 2025.

2. DETAILS OF BUYBACK
2.1. The total number of Equity Shares bought back by the Company in the Buyback were 41,37,931 (Forty-One Thousand Nine Hundred And Thirty-One) at the price of INR 725/- (Indian Rupees Seven Hundred and Twenty Five Only) per Equity Share.

2.2. The total amount utilized in the Buyback is INR 2,99,99,99,975/- (Indian Rupees Two Hundred Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy Five



खादी और ग्रामोद्योग आयोग, राज्य कार्यालय, दिल्ली के लिए पैनल अधिवक्ताओं की नियुक्ति

खादी एवं ग्रामोद्योग आयोग, राज्य कार्यालय, दिल्ली की ओर से विभिन्न न्यायालयों/न्यायाधिकरणों में मुकदमे लड़ने के लिए तथा कानूनी राय देने के लिए गठित किए जाने वाले अधिवक्ताओं के पैनल में अपना नाम शामिल करने हेतु, किसी भी न्यायालय/न्यायाधिकरण में सिविल/आपाराधिक/श्रम/सेवा मामलों में 10 वर्षों का अनुभव रखने वाले अधिवक्ताओं से आवेदन आमंत्रित किए जाते हैं। अधिवक्ता पैनल योजनाओं का विवरण केवीआईसी की वेबसाइट www.kvic.org.in (परिपत्र-आदेश-स्थायी आदेश संख्या 1781 खादी एवं ग्रामोद्योग आयोग के अधिवक्ता पैनल एवं अधिवक्ता शूलक योजना, 2024, दिनांक: 19 सितंबर, 2024) से डाउनलोड किया जा सकता है या राज्य कार्यालय, खादी एवं ग्रामोद्योग आयोग, के-ब्लॉक, चौधरी भवन, कनॉट सर्करा, नई दिल्ली-110001 से प्राप्त किया जा सकता है। आयु, शैक्षिक योग्यता और अनुभव के समर्थन में प्रमाण पत्रों की प्रतियों के साथ पूर्ण बायोडाटा युक्त आवेदन पत्र इस विज्ञापन के प्रकाशन से 21 दिनों के भीतर या उससे पहले उपर्युक्त पते पर पहुंच जाना चाहिए।

राज्य निदेशक प्रभारी

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

Mangalam Industrial Finance Limited ("Company" or "Issuer") was incorporated at Calcutta, on February 08, 1983 as a Public Limited Company, under the Companies Act, 1956 read with the Companies Act, 2013 and a Certificate of Incorporation was issued by the Registrar of Companies, West Bengal at Calcutta. Thereafter our Company obtained a Certificate of Commencement of Business on March 05, 1983. Our Registered Office has been shifted from MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata – 700 001, West Bengal to the current address on October 06, 2022. Our Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 to commence/carry on the business of a Non-Banking Financial Institution. Our Company is registered with the Reserve Bank of India ("RBI") as Non-Sistemically Important Non-Deposit taking Non-Banking Finance Companies (NSI-ND-NBFC), Investment and Credit Company ("ICC"). The registration number is B.05.02961 vide the Certificate of Registration dated 21/08/2001. For details of changes in the name and registered office of our Company, refer chapter titled "General Information" on page no. 36 of the Letter of Offer.

Registered Office: Old Nirma Road, Nandan Nagar, Belghoria, West Bengal – 700 083; **Telephone No.:** +91 7203948909; **Corporate Office:** Hall No - 1, M R Icon, Next to Milestone, Vasna, Bhayali Road, Vadodara - 391410, Gujarat; **Telephone No.:** +91 7203948909 E-mail: compliance@miflindia.com; **Website:** www.miflindia.com; **Contact Person:** Mr. Samoil Akhilbhai Lokhandwala; Company Secretary and Compliance Officer

OUR PROMOTERS: MR. SOJAN VETTUKALLEL AVIRACHAN, MR. VENKATA RAMANA REVURU, MR. YATIN SANJAY GUPTE, M/S. WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED AND M/S. GARUDA MART INDIA PRIVATE LIMITED

ISSUE OF 48,08,21,750 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RE. 1.00/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF RE. 1.00/- PER RIGHTS EQUITY SHARE AGGRGATING UPTO RS. 48,08,21,750.00/- ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 2 (TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 23RD SEPTEMBER, 2025 ("RECORD DATE") (THE "ISSUE"). THE ISSUE PRICE IS EQUAL TO THE FACE VALUE OF THE EQUITY SHARES FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE NO. 161 OF THE LETTER OF OFFER.

#ASSUMING FULL SUBSCRIPTION AND ALLOTMENT WITH RESPECT TO RIGHTS EQUITY SHARES.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Monday, 27th October, 2025 and closed on Tuesday, 25th November, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, 10th November, 2025. Out of the total 10,848 Applications for 47,04,43,295 Rights Equity Shares, 1,913 Applications for 69,56,867 Rights Equity Shares were rejected due to technical reason, Nil Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 8,935 Applications for 46,34,86,428 Rights Equity Shares. Final subscription is 96.39% after removing rejection of Rights Equity Shares under the Issue.

In accordance with the Letter of Offer and the Basis of Allotment finalized on 01st December, 2025, in consultation with the Registrar to the Issue ('RTA') and BSE Limited ('BSE'), the Designated Stock Exchange, the Rights Issue Committee allotted 46,34,86,428 Fully Paid-up Rights Equity Shares on 01st December, 2025 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against REs	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	8498	11,50,04,587	6,03,49,496	17,53,54,083
Renouncees	437	92,32,475	27,88,99,870	28,81,32,345
Total	8935	12,42,37,062	32,92,49,366	46,34,86,428

2. Information regarding total applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	8730	175820572	175820572.00	255	699202	699202.00	8475	175121370	175121370.00
Fraction	26	334214	334214.00	3	101501	101501.00	23	327213	327213.00
Renouncees	454	288274332	288274332.00	17	141987	141987.00	437	288132345	288132345.00
Not an eligible equity Shareholders of the company	1638	6014177	6014177.00	1638	6014177	6014177.00	0	0	0.00
Total	10848	470443295	470443295.00	1913	6956867	6956867.00	8935	463486428	463486428.00

Information for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on 3rd December, 2025. The instructions to SCSBs for unblocking of funds were given on 1st December, 2025. The listing application was filed with BSE on 2nd December, 2025 and subsequently, the listing approval was received on 2nd December, 2025 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allotees was completed on 3rd December, 2025 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on page no. 180 of the Letter of Offer. The trading in fully paid-up equity shares issued by way of Rights shall commence on BSE under ISIN - INE71TC01025 upon receipt of trading permission. The trading is expected to commence on or about 5th December, 2025.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CDF/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on or before 3rd December, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM

DISCLAIMER CLAUSE OF SEBI: The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is upto Rs. 48,08,21,750/- . The present issue being of less than Rs. 5,00,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Disclosures - Disclaimer Clause of SEBI" on page no. 156 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page no. 157 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE		COMPANY SECRETARY AND COMPLIANCE OFFICER	
Purva Shareregistry (India) Private Limited	Mr. Samoil Akhilbhai Lokhandwala	Company Secretary and Compliance Officer	
Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Patel (East), Mumbai, 400011, Maharashtra	Mangalam Industrial Finance Limited		
Contact Details: 022-49614132/ 022-35220056	Registered Office: Old Nirma Road, Nandan Nagar, Belghoria, Kolkata, West Bengal – 700083		
Email: newsissue@purvashare.com	Corporate Office: Hall No - 1, M R Icon, Next to Milestone, Vasna, Bhayali Road, Vadodara-391410, Gujarat		
Website: www.purvashare.com	Telephone No.: +91 7203948909		
Contact Person: Ms. Deepali Dhuri	E-mail: compliance@miflindia.com		
SEBI Registration Number: INR000001112	Website: www.miflindia.com		

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page no. 161 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For, Mangalam Industrial Finance Limited
On behalf of Board of Directors
Sd/-
Samoil Akhilbhai Lokhandwala
Company Secretary and Compliance Officer

Disclaimer: Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange, where the Equity Shares are listed i.e. www.bseindia.com, the website of the Registrar to the Issue at www.purvashare.com and website of the Company at www.miflindia.com. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page no. 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THE BUSINESS DAILY FOR DAILY BUSINESS

FINANCIAL EXPRES

GHCL LIMITED
Corporate Identification Number (CIN): L24100GJ1983PLC006513
Registered Office: GHCL House, Opp. Purjibali Hall, Navrangpura, Ahmedabad - 380009 (Gujarat)
Telephone: +91-79-26427911/+91-079-26427818.
Corporate Office: GHCL House, B – 38, Institutional Area, Sector - 1, Noida 201301 UP
Email: secretarial@ghcl.co.in; Website: www.ghcl.co.in

Contact Person: Mr. Bhuvneshwar Mishra, Vice President - Sustainability & Company Secretary

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF GHCL LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This post-buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(v) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations").

This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 03, 2025, published on November 04, 2025 ("Public Announcement"), the Letter of Offer dated November 17, 2025 ("Letter of Offer"), and Offer Opening Advertisement dated November 18, 2025 published on November 19, 2025 ("Offer Opening Advertisement"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. DETAILS OF THE