

November 13, 2024

कार्तिक - शुक्ल पक्ष - द्वादशी  
विक्रम सम्वत २०८१

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCLTEXTIL**

Dear Sir/Madam,

**Sub: submission of Machine-Readable Form / Legible copy of Financial Results**

This refers to NSE email dated November 12, 2024, through which Exchange has suggested for re-filing of financial results in machine-readable / legible format.

In view of that, please find again enclosed herewith copy of the Financial Results for the quarter and half year ended on September 30, 2024.

Thanking you

Yours faithfully

**For GHCL Textiles Limited**

**Lalit Narayan Dwivedi**  
**Company Secretary and Compliance officer**  
Membership No.: FCS10487



Encl: as above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
GHCL Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GHCL Textiles Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Sonika**  
**Loganey**

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**per Sonika Loganey**

Partner

Membership No.: 502220

UDIN: 24502220BKDLPY5645

Place: Gurugram

Date: October 29, 2024



GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)  
Statement of Assets & Liabilities

Particulars	INR In Crore	
	As at	
	30.09.2024 Unaudited	31.03.2024 Audited
<b>I Assets</b>		
<b>Non-current assets</b>		
a Property, plant and equipment	1,039.78	1,064.85
b Capital work-in-progress	23.27	4.84
c Intangible assets	0.27	0.18
d Financial assets		
(i) Investments	0.61	1.83
(ii) Loans	0.07	0.04
(iii) Other non-current financial assets	15.97	14.96
e Non current tax assets (net)	0.61	1.15
f Other-non current assets	19.56	12.73
<b>Total Non-Current Assets</b>	<b>1,100.14</b>	<b>1,100.58</b>
<b>Current assets</b>		
a Inventories	246.91	347.33
b Financial assets		
(i) Investments	92.54	-
(ii) Trade receivables	122.63	117.12
(iii) Cash and cash equivalents	8.08	10.30
(iv) Bank balances other than cash and cash equivalents	5.68	1.66
(v) Loans	0.18	0.17
(vi) Other current financial asset	6.14	8.99
c Other current assets	54.50	46.35
<b>Total Current Assets</b>	<b>536.66</b>	<b>531.92</b>
Assets held for sale	0.36	0.36
<b>Total Assets</b>	<b>1,637.16</b>	<b>1,632.86</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a Equity share capital	19.12	19.12
b Other equity	1,395.00	1,366.64
<b>Total Equity</b>	<b>1,414.12</b>	<b>1,385.76</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a Financial liabilities		
(i) Borrowings	4.60	29.18
b Deferred tax liabilities (net)	125.39	128.51
<b>Total Non- Current Liabilities</b>	<b>129.99</b>	<b>157.69</b>
<b>Current liabilities</b>		
a Financial liabilities		
(i) Borrowings	9.46	42.64
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	7.36	4.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	61.25	24.80
(iii) Derivative instruments	0.05	0.00
(iv) Other current financial liabilities	5.35	4.80
b Other current liabilities		
(i) Contract liabilities	2.31	5.02
(ii) Other current liabilities	5.03	6.06
c Provisions	2.24	2.01
<b>Total Current Liabilities</b>	<b>93.05</b>	<b>89.41</b>
<b>Total Liabilities</b>	<b>223.04</b>	<b>247.10</b>
<b>Total Equity and Liabilities</b>	<b>1,637.16</b>	<b>1,632.86</b>

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**GHCL Textiles Limited**

**Statement of cash flows for the period ended September 30, 2024**  
(INR in crores)

Particulars	For the period ended	For the period ended
	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
<b>Operating activities</b>		
Profit before tax	31.61	14.01
<b>Adjustments to reconcile profit before tax to net cash flows :</b>		
Depreciation and amortisation expenses	25.30	22.02
Profit on sale of current investments	(1.04)	(0.63)
(Reversal) of provision for onerous contract	-	(7.84)
Provision for doubtful debts	0.10	0.04
(Gain) on sale/ disposal of property, plant and equipment (net)	(0.04)	(0.85)
Interest income	(0.43)	(0.64)
Finance costs	1.48	3.13
Corporate social responsibility expense incurred in kind	0.55	-
Unrealised exchange gain (net)	(0.51)	(0.25)
<b>Operating profit before working capital changes</b>	<b>57.02</b>	<b>28.99</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (Increase)/decrease in Operating assets:</b>		
Trade receivables	(5.04)	0.12
Inventories	100.42	68.00
Other current financial assets	2.56	(3.53)
Other current assets	(6.59)	(5.86)
Non-current financial assets	(1.04)	(0.85)
Other non-current assets	-	0.09
<b>Adjustments for Increase/(decrease) in Operating liabilities:</b>		
Contract liabilities	(2.71)	(2.20)
Trade payables	39.73	(3.39)
Other current financial liabilities	0.09	(0.11)
Other current liabilities	(1.03)	0.30
Provisions	0.23	0.02
<b>Cash generated from operations</b>	<b>183.64</b>	<b>81.57</b>
Income tax paid (net)	(2.02)	(0.76)
<b>Net cash generated from operating activities (A)</b>	<b>181.62</b>	<b>80.81</b>
<b>Cash flow from investing activities</b>		
Payment for purchase of Property, plant and equipment, capital work in progress and intangible assets (Including capital advances and capital creditors)	(26.52)	(53.63)
Proceeds from sale of Property, plant and equipment	0.29	1.39
Proceeds from sale of current investments	62.64	228.76
Purchase of current investments	(154.15)	(275.80)
Purchase of non-current investments	-	(0.60)
Proceeds from sale of non-current investments	1.22	-
Proceeds from maturity of bank deposits not considered as cash and cash equivalents	0.68	0.55
Investment in bank deposits not considered as cash and cash equivalents	(4.69)	(1.69)
Interest received	0.71	0.68
<b>Net cash (used in) investing activities (B)</b>	<b>(119.82)</b>	<b>(100.33)</b>
<b>Cash flow from financing activities</b>		
Dividend paid	(4.78)	-
Proceeds / (repayment) of short-term borrowings	(36.72)	-
Repayment of long-term borrowings	(20.97)	(11.57)
Interest paid	(1.55)	(3.13)
<b>Net cash (used) in financing activities (C)</b>	<b>(64.02)</b>	<b>(14.70)</b>
<b>Net (decrease) in cash and cash equivalents (D = A+B+C)</b>	<b>(2.22)</b>	<b>(34.24)</b>
Cash and cash equivalents at the beginning of the year (E)	10.30	0.00
Cash and cash equivalents acquired Pursuant to Scheme of Arrangement (F)	-	37.23
<b>Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>8.08</b>	<b>2.99</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.01	0.01
Balances with banks:		
- On current accounts	8.07	2.98
<b>Total cash and cash equivalents</b>	<b>8.08</b>	<b>2.99</b>

**Note:**

1. The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

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**Notes to the statement of unaudited financial results for the Quarter and Six months ended September 30, 2024**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter and six months ended September 30, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified review conclusion on these unaudited results.

2. The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per IND AS 108-Operating Segment.

3. Pursuant to removal of indexation benefit and change in tax rate on long term capital gain on enactment of the Finance Act 2024, the Company has reassessed deferred tax liabilities which has resulted in reversal of deferred tax liability of Rs. 8.62 crores which has been recorded in these financial results.

4. As recommended by the Board of Directors, the Shareholders at its annual general meeting held on July 08, 2024 had approved a dividend of 25% (i.e. Rs. 0.50 per equity share of the face value of Rs. 2 each) to the equity shareholders aggregating to Rs. 4.78 crore for the financial year ended March 31, 2024, which was paid during the current quarter.

5. Figures presented as "0.00" are below the rounding off norm adopted by the company.

6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL: <https://ghcltextiles.co.in/investors/financial-reports/>).

**For and on behalf of Board of Directors of GHCL Textiles Limited  
(CIN: L18101GJ2020PLC114004)**

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Anurag Dalmia  
Chairman  
DIN: 00120710

Noida  
October 29, 2024