November 05, 2026

कार्तिक कृष्णपक्ष, एकादशी
विक्रम सम्वत २०८३

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir/Madam,

Subject: Investors' Presentation – Q2&H1FY27- business update

In continuation to our earlier communication dated October 22, 2026 an earning conference call by Company's senior management is scheduled to be held on **Thursday, November 05, 2026 at 03:30 PM(IST),** please find enclosed herewith copy of the financials and other business details for Q2&H1FY27 (i.e. Business Update), which is going to be circulated for the scheduled investors' conference for your reference and record.

Please note that copy of this communication shall also be available on the website of the company (www.ghcltextiles.co.in).

You are requested to kindly note the same.

Thanking you

Yours faithfully

For GHCL Textiles Limited

LALIT NARAYAN DWIVEDI
Digitally signed by LALIT NARAYAN DWIVEDI
Date: 2026.11.05 13:59:31 +05'30'

Lalit Narayan Dwivedi
Company Secretary and Compliance officer
Membership No.: FCS10487

Encl: as above

GHCL TEXTILES LIMITED

Q2 & H1 FY27 Investor Presentation

November 2026



Safe Harbour

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Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Contents

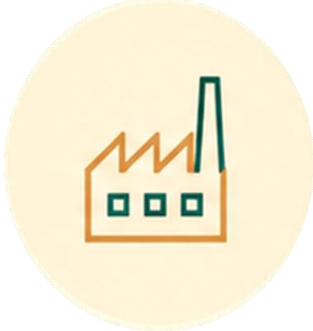
01

Q2 & H1 FY27 Performance



02

Industry Overview



03

Company Overview



04

Appendix



GHCL TEXTILES

Q2 & H1 FY27 PERFORMANCE



Management Commentary



Mr. Marshal Sonavane

Chief Executive Officer

During the **second quarter of FY27**, the textile industry operated in a volatile raw material environment, with cotton prices remaining elevated on tighter supplies and the polyester value chain touching multi-year highs, even as underlying domestic demand remained steady.

While rising input costs and cautious buying weighed on the market towards the end of the quarter, our timely cotton procurement, **focus on the domestic market and growing value-added portfolio** enabled us to deliver healthy growth through the half year.

We continue to make steady progress on our **vertical integration journey**. Our 25000-spindle unit has reached full capacity, our knitting capacity is being scaled up, and land has been allotted at PM Mitra Park for our fabric processing facilities. The Board has also approved our next phase of spinning expansion along with additional rooftop solar capacity, further strengthening our green energy footprint.

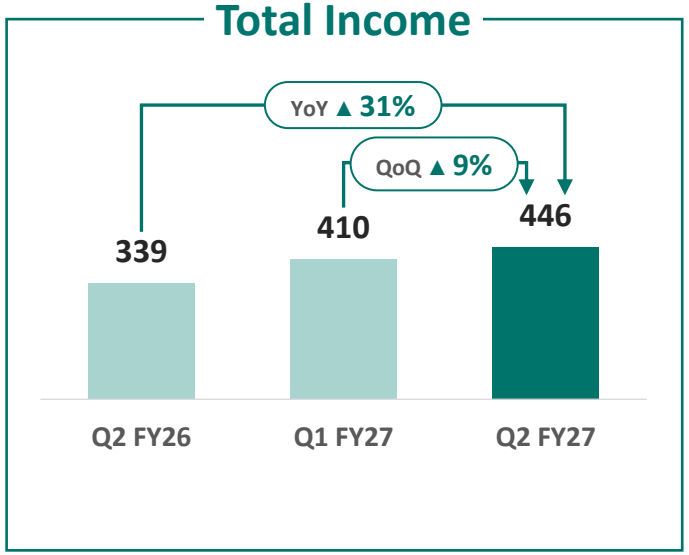
Looking ahead, our strategic focus remains firmly on value-added yarns, deeper integration into fabrics by expanding our presence in knitted and woven fabrics, processing and, eventually, **ready-to-cut fabric**, along with green energy and operational excellence. Backed by a strong balance sheet and the structural tailwinds from India's expanding FTA network, we remain confident in our ability to navigate near-term volatility and deliver sustainable, long-term value to all stakeholders.

Q2 & H1 FY27 Financial Result Highlights

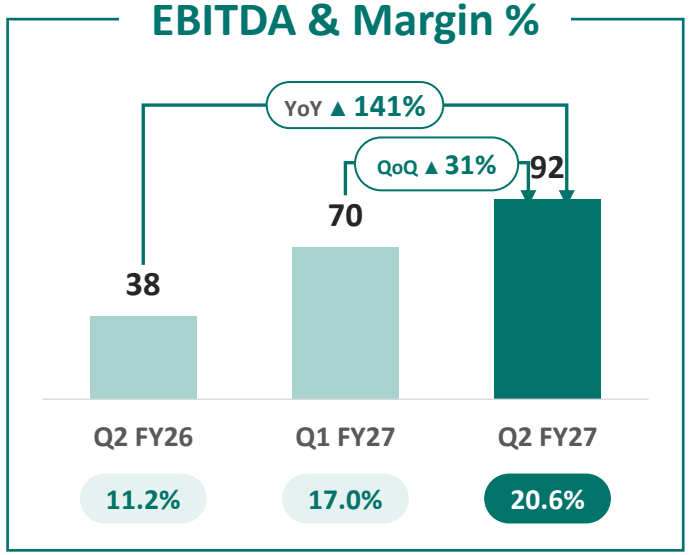
Rs. in Crore

Quarterly

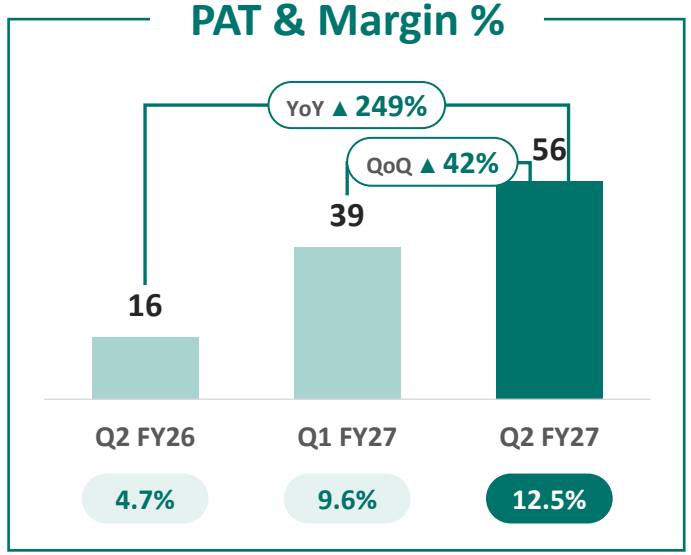
Total Income



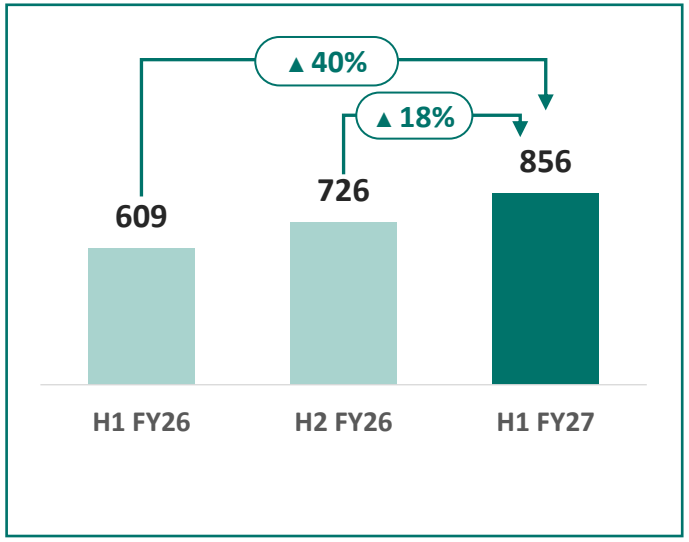
EBITDA & Margin %

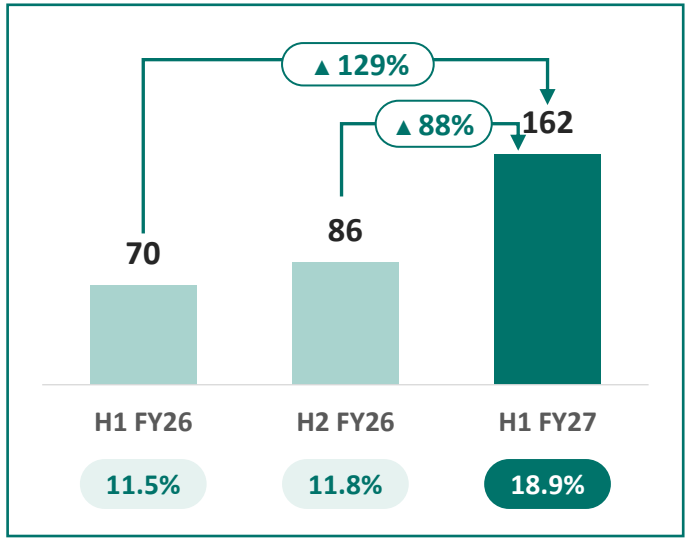


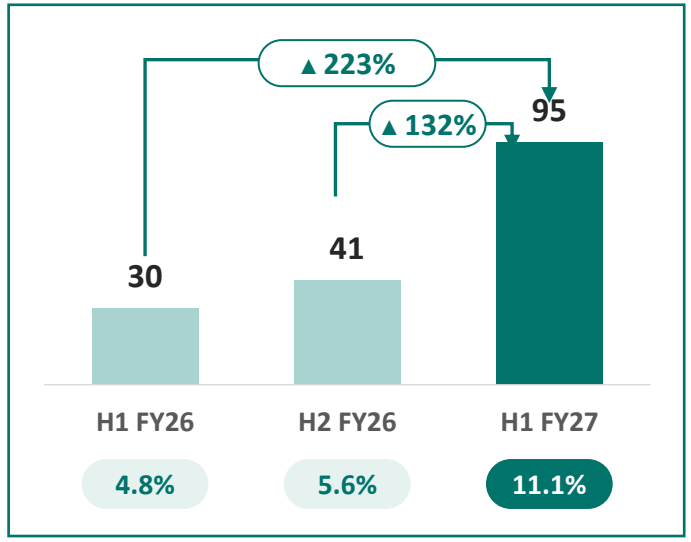
PAT & Margin %



Half-Yearly







Note: Q2FY27 is adjusted for exceptional loss of 27cr (20cr net of taxes) due to fire incident at Godown

Q2 & H1 FY27 Profit & Loss Statement

Particulars (Rs. Cr)	Q2FY27	Q1FY27	QoQ (%)	Q2FY26	YoY (%)	H1FY27	H1FY26	YoY (%)
Total Income	**446**	**410**	***9%***	**339**	***31%***	***856***	**609**	***40%***
Operating Expenses	354	340	*4%*	301	*18%*	*694*	539	*29%*
EBITDA	**92**	**70**	***31%***	**38**	***141%***	***162***	**70**	***129%***
EBITDA Margin %	*20.6%*	*17.0%*	*353 bps*	*11.2%*	*935 bps*	*18.9%*	*11.5%*	*733 bps*
Interest	2	2	*-10%*	1	*3%*	*3*	3	*18%*
Depreciation	16	15	*3%*	15	*6%*	*31*	28	*11%*
PBT before exceptional loss	**74**	**53**	***41%***	**22**	***243%***	***127***	**40**	***220%***
Exceptional loss	27	-	-	-	-	*27*	-	-
PBT after exceptional loss	48	53	*-10%*	22	*120%*	*100*	40	*152%*
Tax Expenses	12	13	*-12%*	6	*108%*	*25*	10	*146%*
PAT	**36**	**39**	***-9%***	**16**	***124%***	***75***	**30**	***155%***
Adjusted PAT*	**56**	**39**	***42%***	**16**	***249%***	***95***	**30**	***223%***
Adjusted PAT Margin %	*12.5%*	*9.6%*	*293 bps*	*4.7%*	*782 bps*	*11.1%*	*4.8%*	*629 bps*

*Note: *Q2FY27 is adjusted for exceptional loss of 27cr (20cr net of taxes) due to fire incident at Godown*

Balance sheet

(Rs. In Crore)

	Mar-26	Sep-26
ASSETS		
Net Fixed Assets	1,190	1,168
CWIP	2	6
Cash, bank & Investments	17	12
Inventories	421	340
Trade receivables	171	202
Other assets	69	128
Total Assets	**1,870**	**1,855**
EQUITY AND LIABILITIES		
Share capital	19	19
Reserve and surplus	1,483	1,553
Borrowings	134	60
Lease liabilities	-	2
Trade payables	63	54
Deferred tax liabilities	140	143
Other liabilities and provisions	31	25
Total Equity & Liabilities	**1,870**	**1,855**

Cash Generation & Capital Deployment: H1 FY27

CASH INFLOW

Rs. 138 Cr

Cash inflows generated, net of tax **Rs. 138 Cr** 100%

Funds available for reinvestment and payouts

NET CASH USED

Rs. 5 Cr

drawn from cash & equivalents*

CASH DEPLOYED

Rs. 143 Cr

Debt repayment	Rs. 74 Cr	51%
Growth capex	Rs. 52 Cr	36%
Working capital & others	Rs. 12 Cr	8%
Dividends paid	Rs. 6 Cr	4%

BALANCE SHEET & RETURNS

Rs. 60 Cr	**0.03x**	**Rs. 12 Cr**	**13%**	**9%**
Gross debt	Net debt / equity	Closing cash & equivalents*	Return on capital employed**	Return on equity**
30-Sep-26	*30-Sep-26*	*30-Sep-26*	*TTM Sep-26*	*TTM Sep-26*

*Note: *Cash and cash equivalents consist of cash, bank and current investments.*
*** RoCE excludes Rs. 332 Cr on account of capital reserves from demerger and surplus non-operating assets. Without this adjustment RoCE is 10%.*

Efficient Capacity Utilization with Increasing Fabric Sales

Particulars	Unit	FY21	FY22	FY23	FY24	FY25	FY26	Q2FY26	Q1FY27	Q2FY27
Sales Volume:										
Yarn	*000 MT*	26.4	28.8	28.6	33.1	36.2	40.1	10.4	10.5	10.7
Knitted Fabric	*MT*	-	-	44	336	514	1,665	402	898	922
Greige Fabric	*Lakh Meters*	-	9	50	114	159	204	50	59	70
Capacity Utilization	*%*	***95%***	***98%***	***94%***	***98%***	***99%***	***99%***	***98%***	***99%***	***99%***

Total Revenue	Unit	611	924	1,037	1,060	1,168	1,335	339	410	446
Revenue by Products:										
Yarn	*Rs. Cr*	611	914	1,005	991	1,071	1,179	301	346	373
Fabric	*Rs. Cr*	-	10	32	69	97	157	38	64	73
% of Revenue	*%*	***-***	***1.1%***	***3.1%***	***6.5%***	***8.3%***	***11.7%***	***11.4%***	***15.6%***	***16.4%***
Revenue by Geography:										
Domestic	*Rs. Cr*	571	809	903	901	984	1,200	309	365	412
Exports	*Rs. Cr*	39	115	134	159	184	135	30	45	34
% of Revenue	*%*	***6.4%***	***12.4%***	***12.9%***	***15.0%***	***15.7%***	***10.1%***	***8.8%***	***11.0%***	***7.7%***

Strategic Priorities

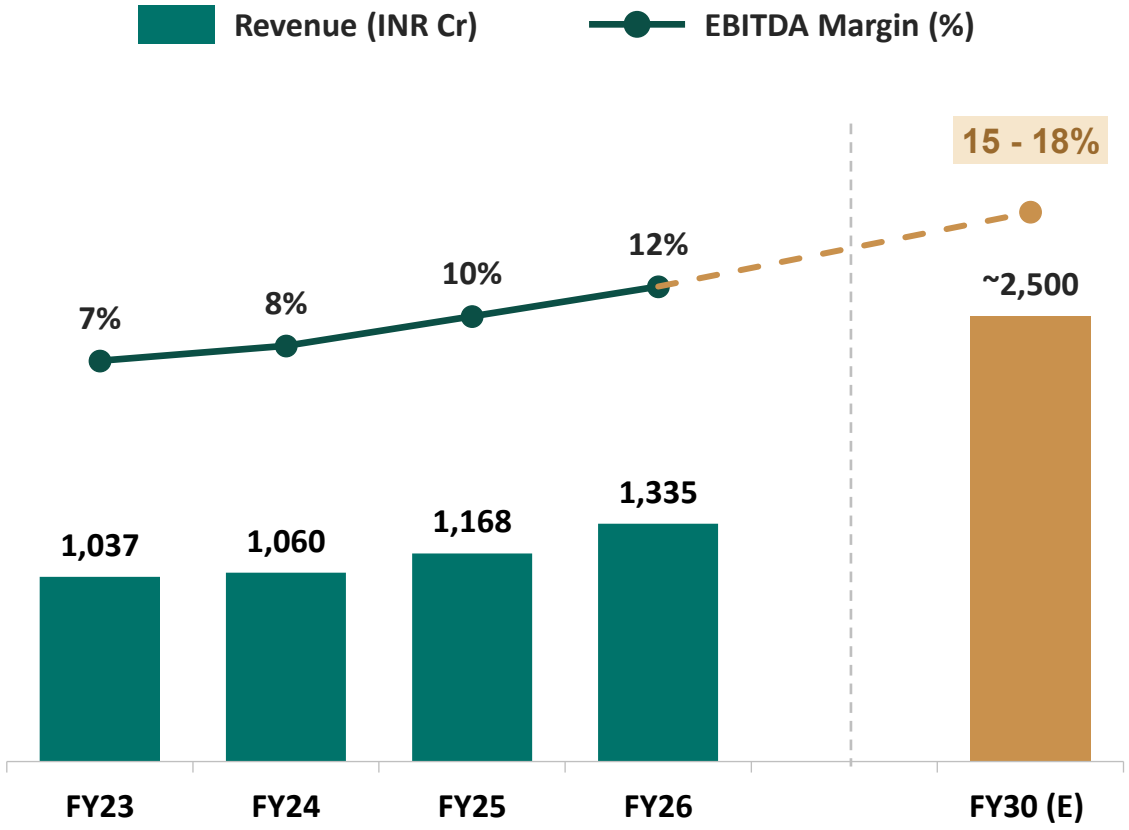
Four levers to reach **Rs 2,500 Cr revenue** and **15-18% EBITDA margin** by FY30

Vertical Integration
Extend from yarn into knitted, woven and dyed fabrics for superior margins and synergies with the existing business

Specialized Yarn
Shift the mix towards value-added, premium yarns in every product category

Green Energy
Expand renewable capacity to 81 MW (from 65 MW) to meet up to 75% of energy needs

Operational Excellence
Focused execution and continuous improvement to cut costs and deliver consistent quality at scale



Future Expansion Plans

Signed MoU with Tamil Nadu Government for

Rs. 1,035 Cr. investment | **~Rs. 675 Cr.** already invested

Additional Investment

Rs. 300 Cr.



COMPLETED

Manufacturing and Renewable Energy Capacity Expansion

Spindles

- Added **65k spindles** (since 2023) at a capital outlay of Rs 415 Cr. Now stands at 2.25 lac spindles.

Knitting Machines

- Added **15 machines** (Q4 FY26) and **6 machines** (Q2 FY27) at a capital outlay of Rs 15 Cr. Now stands at at 21 machines

Renewable Energy

- Added **38 MW solar** capacity (since 2022) at a capital outlay of Rs 140 Cr. Now total RE stands at 65MW.

ONGOING

Knitting and Solar Capacity Expansion

Knitting Machines

- **19 machines** by Q3 FY27, taking total capacity to 40 machines.
- Total capex will be Rs 7 Cr.

Solar Energy

- **11 MW** ground-mounted solar with a total outlay of Rs. 32 Cr; expected commissioning by Dec 2026.
- **~Rs. 6 Cr** annual savings in power cost.

FY28

Spindle and Solar Capacity Expansion

- Additional **58k spindle** and **5 MW rooftop solar** capacity enhancement.
- Project cost (incl. margin money on working capital requirement): Rs 410 Cr.
- Expected annual revenue: Rs 400 Cr.

FY29

PM MITRA Park Virudhunagar (TN)

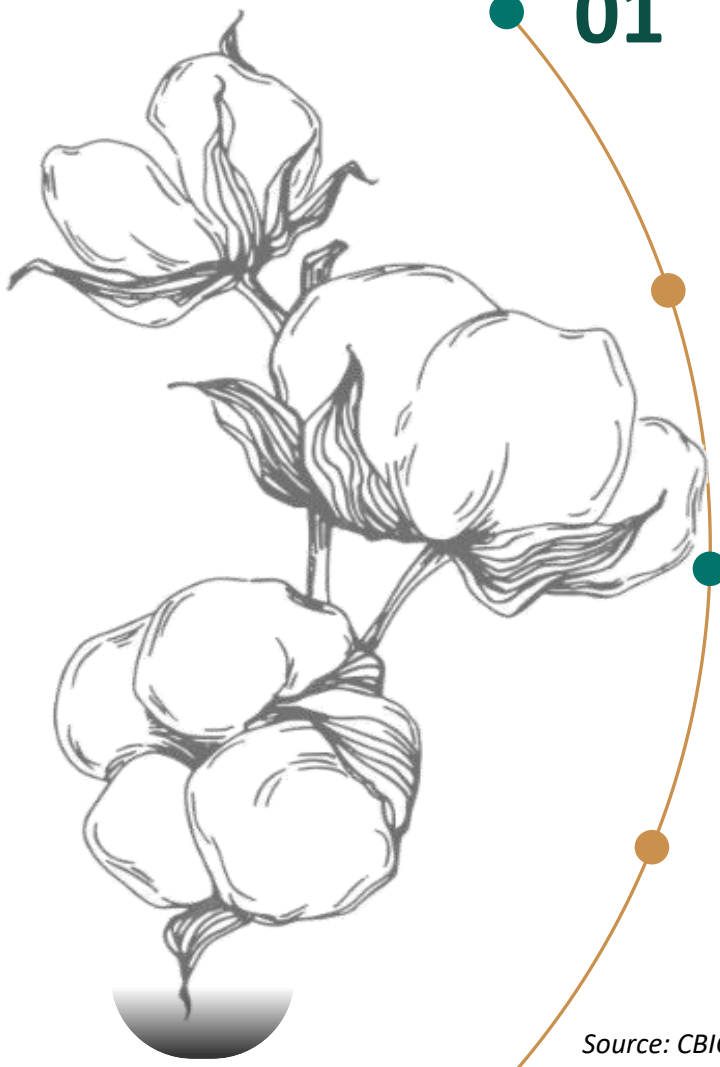
- Establishing woven and knitted fabric processing facilities at Virudhunagar.
- Land allotted 56 acres in Q1 FY27 and payment made.
- Park infrastructure expected to be developed by FY28.
- Plant development will run parallel to park infrastructure to ensure a seamless operational rollout by FY29.
- Project cost: Rs 300 Cr.

GHCL TEXTILES

INDUSTRY OVERVIEW



Key Sector Highlights



01

Import Duty Waiver

The 11% cotton import duty waiver effective from 1st June 2026 has been extended till 31st December 2026.

02

Domestic Cotton Availability

Crop sowing this season is similar to last year. Crop yield in irrigated areas are expected to remain similar but will likely decline in non-irrigated areas due to the El Niño effect.

03

Global Supply Tightening

USDA estimates a fall of 3.3% in global cotton production to 118 Mn Bales. China's output is expected to drop by 5.6%, Brazil by 8%, USA by 3% and Australia by 33%.

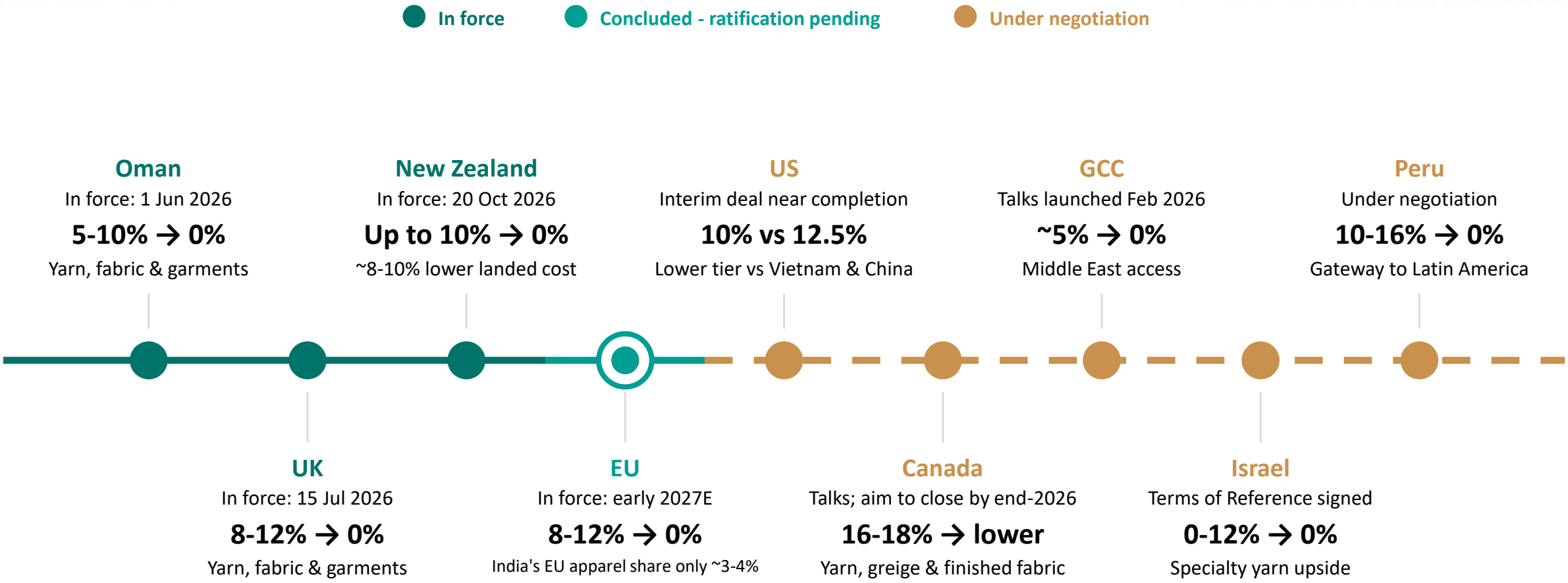
04

RoDTEP Support Extended

RoDTEP extended till Dec 2026 at existing rates (3.1% yarn, 3.2% fabric), but FY27 allocation cut to Rs 100Bn from Rs 182Bn, limiting impact on domestic-focused players.

Source: CBIC; CAI; ICAC; USDA; DGFT; Union Budget 2026-27.

Indian FTAs Are Opening Up Markets for Textiles



3 agreements live in 2026; the EU, India's biggest market-access opportunity, follows in early 2027

Duty: import tariff on Indian textile & apparel exports, before → after the agreement. Source: Ministry of Commerce & Industry; DGFT; USTR; news reports as of 20 Oct 2026.

GHCL TEXTILES

COMPANY OVERVIEW



An Introduction to GHCL Textiles

Two decades of value-added spinning, integrating into fabric

COMPANY SNAPSHOT

Turnaround since 2002
Acquired a sick spinning unit and built one of the most reputed mills

Demerged in 2023
Spinning business demerged to form GHCL Textiles Ltd, effective April 1, 2023

Value-added yarn portfolio
Supima, Giza, Australian, CmiA, Tencel & rPET yarns; counts up to 2/170s

Sustainable & low-cost
65 MW renewable energy meets ~70% of power needs

OPERATIONAL METRICS

2 Units
Manufacturing facilities in Tamil Nadu

2.25 lakh
Ring spindles, plus 3,320 rotors, 480 vortex and 5,760 TFO

~99%
Capacity utilization

21
Knitting Machines

~80%
Women in the workforce

FINANCIAL METRICS

9%
Revenue CAGR (FY23-26)

30%
EBITDA CAGR (FY23-26)

59%
PBT CAGR (FY23-26)

0.08x
Net Debt to Equity (Mar-26)

Rs. 2,500 Cr
FY30 revenue guidance at 15-18% EBITDA margin

Key Product Offerings

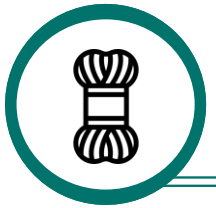
Product Portfolio



Open End Yarn



Vortex Yarn



Ring Spun Cotton Yarns



Cellulosic & Blended Yarns



TFO Double Yarns



Synthetic Blended Yarns

Yarn Type	Range	End Use
100% cotton combed Compact Hosiery yarn from Indian, US and Australian Mix	20s to 60s	Knitting
100% cotton combed compact yarn from Indian, US, Australian, Supima and Giza Mix	30s to 170s	Weaving
Polyester /Cotton & Cotton/Polyester blended Hosiery yarn	25s to 40s	Knitting
PV/PC/100% Polyester normal and Fancy Yarns	25s to 70s	Weaving
100% cotton open end Indian/Contamination Free Yarn	10s to 32s	Knitting / Weaving
100% VSF Vortex and Ring Spun Yarn	30s to 40s	Knitting / Weaving
Micro Modal, Tencel SIRO and its blend yarn	40s to 80s	Knitting / Weaving
100% Cotton TFO yarn in all Mix	2/30s to 2/170s	Weaving

Preferred supplier to premium customers both at domestic and international level with varied portfolio offerings

GHCL's Unique Value Proposition

Operational Excellence

- 98%+ utilization, even in tough markets
- Lean cost structure with efficient power, labor, and admin management
- 65MW renewable energy covers around 70% of energy needs
- ~80% of the workforce consists of skilled women

Customer-Centric Approach

- Catering to strategic customers who require customized products

Strategic Shift to Premium Products

- Gradual transition from commodity yarn to higher-margin, value-added yarn segments

Strong Foundation for Growth

- Expertise in cotton inventory management
- Strong balance sheet supports sustainable growth

GHCL TEXTILES

APPENDIX



Superior Credibility through Several Certifications































Strengthening Customer Relationship through Value Creation

10+ Years Long Standing Relationship with Several Key Customers

Fully Equipped

- 46K MTPA yarn production
- Culture for developing value-added products leading to value creation
- Cost benefits driven by a deeply ingrained cost-conscious culture

Product Basket

- Wide range of products from commodity to value-added
- Tailor-made products to suit specific applications
- Further expanding product portfolio to be one stop shop

Premium Quality

- Producers of high-quality yarns, including GIZA, SUPIMA, Australian, CmiA, Tencel, Viscose & rPET Yarn, catering to domestic & international markets.
- Adhering to global standards & international best practices

Quality Assurance

- Machines equipped with latest on-line quality monitoring systems
- Certified member of USTERIZED brand which is a symbol of excellence in spinning

Serviceability

- Single-step service process for Customers while following the problem through to its resolution
- Outstanding customer service experience to build trusting relationships

Traceability

- Developed a traceability platform for premium products, offering details on source locations, environmental and social impact to customers.

Sustainable Energy Solution: Guiding Path to Excellence

We strive to become a responsible steward and aim to reduce the overall environmental footprint of the organization and will continuously monitor our journey.

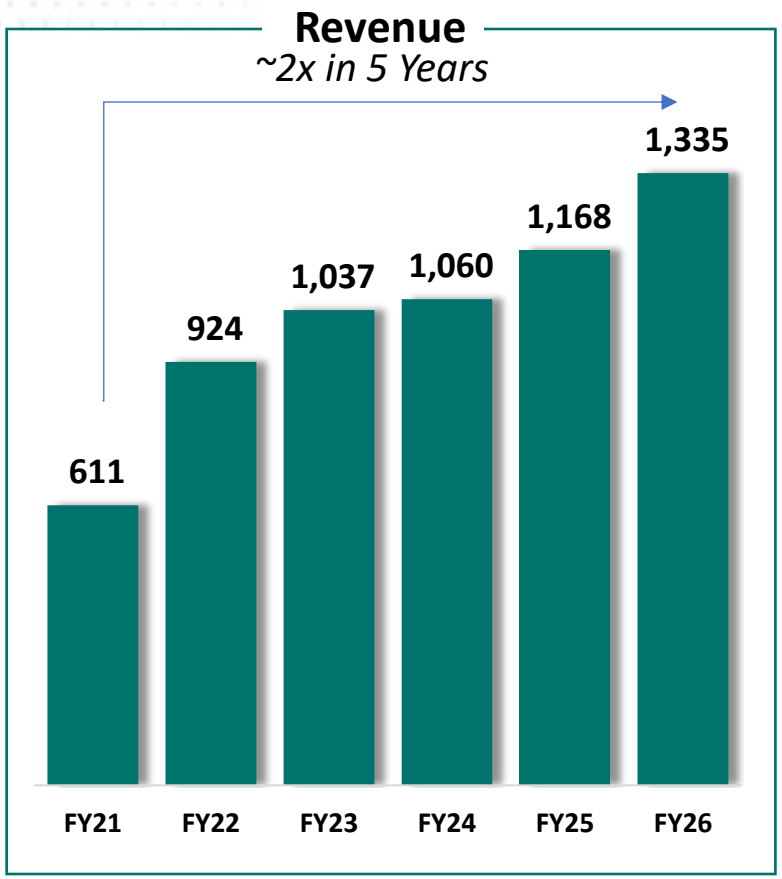
Several Initiatives Focused on ESG

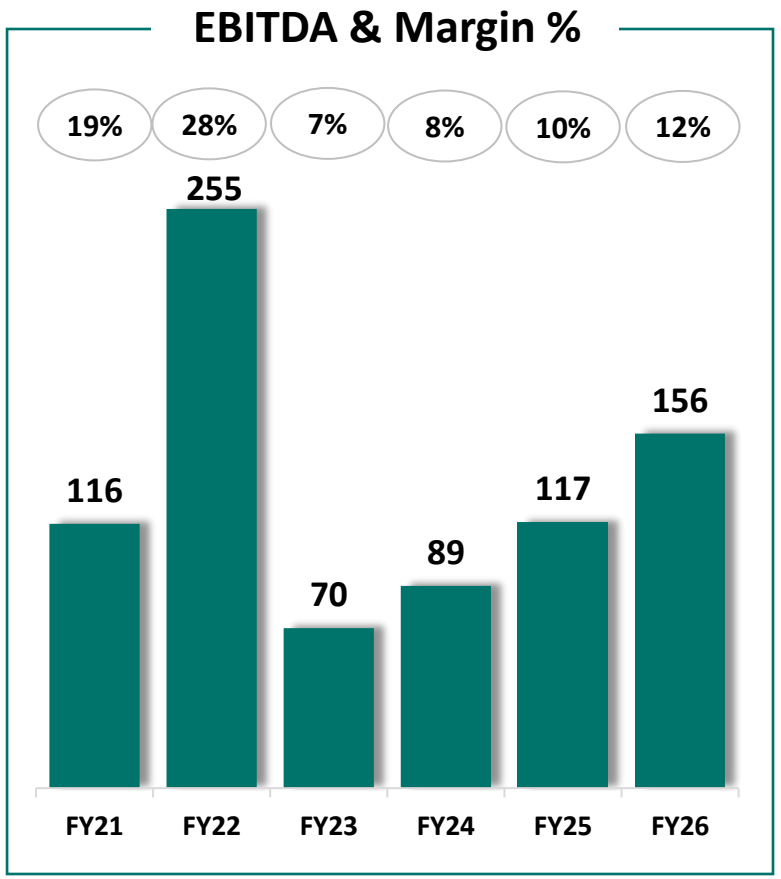
1. **Renewable Energy:** 65MW of RE energy caters to around 70% of energy consumption; further investing in 16 MW capacity
2. **Environment:**
   - Significant savings in purchased electricity through usage of renewable electricity
   - Saving from water recycling and rain-water harvesting
3. **Impactful CSR Initiatives by GHCL Foundation Trust**
   - Promoting sustainable Agriculture and Animal Husbandry practices
   - Prioritizing Health initiatives for community well-being
   - Dedicated to Women Empowerment and Education

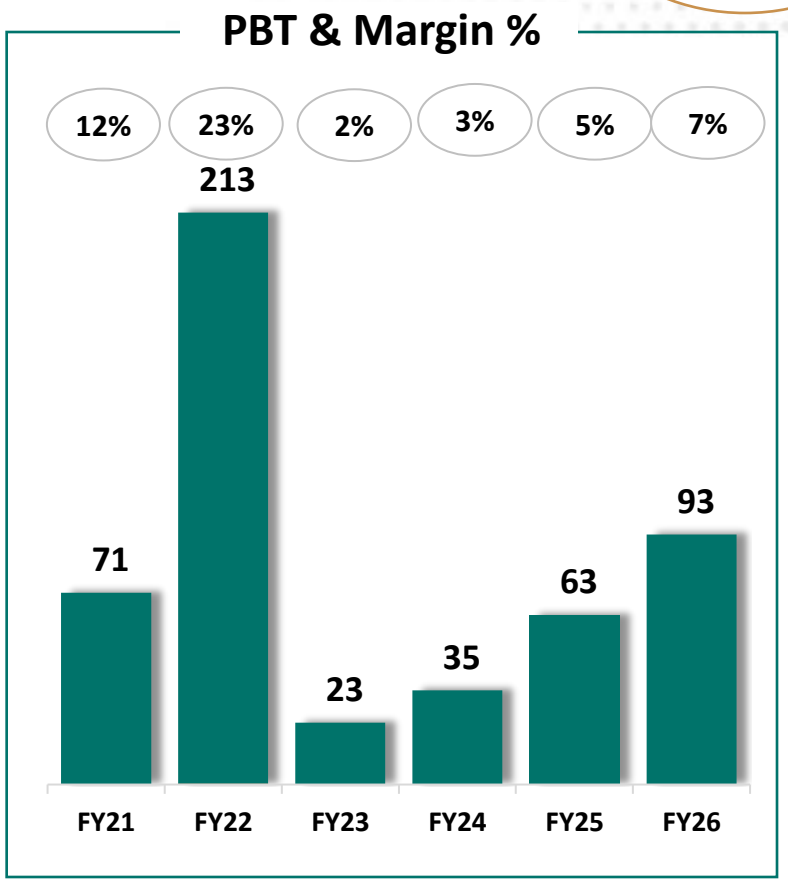




Long Term Financial Performance







Achieved an industry leading average EBITDA margins of ~14% over long term due to Vertical Integration, Value Added Portfolio, Strategic Customers and Operational Excellence.

Notes:
(1) Revenue & EBITDA include other income
(2) Till FY23, GHCL Textile was part of GHCL Limited.
(3) FY26 Financials include one time gain of Rs. 10 Cr. on account of sale of non-strategic land.

Experienced Leadership Team

Experienced and Accomplished Board of Directors

Mr. Anurag Dalmia Chairman	**Mr. C. R. Rajagopal** Independent Director
Mr. R. S. Jalan Non-Executive Director	**Mr. Alok Raj** Independent Director
Mr. Raman Chopra Non-Executive Director	**Mrs. Sudha Pillai, IAS (Retd.)** Independent Director
Mr. Neelabh Dalmia Non-Executive Director	**Mr. V. K. Jeyakodi** Independent Director

Revamped Management Team

Mr. Marshal Sonavane
CEO

Mr. Parasuraman M.
CFO

Mr. N. Rajagopal
Technical Head

Mr. R. Satish Kumar
Operational Head

Mr. Lalit Dwivedi
Company Secretary

GHCL TEXTILES

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Unbiased & Balanced

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THANK YOU

