

Date: July 01, 2025

आषाढ शुक्ल पक्ष, षष्ठी,  
विक्रम संवत्, २०८२

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCLTEXTILE**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 543918**

Dear Sir/Madam,

**Subject: Intimation of credit ratings reaffirmed by CARE Ratings Limited**

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that CARE Ratings Limited, one of the Credit Rating Agency, has reviewed the Credit ratings of GHCL Textiles Limited (the Company) for bank facilities and re-affirmed the credit ratings of the Company as follows:

<b>Facilities</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Action</b>
Long Term Bank Facilities	5.89	CARE A-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	500.00	CARE A-; Stable / CARE A2+	Reaffirmed
Short Term Bank Facilities	100.00	CARE A2+	Reaffirmed

Please note that the said information was received by the Company on July 01, 2025 at 01:00 p.m. (IST). Copy of the said communication is attached herewith for your reference and record.

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

**For GHCL Textiles Limited**



**Lalit Narayan Dwivedi**  
**Company Secretary and Compliance officer**  
Encl: as above.

No. CARE/ARO/RL/2025-26/2518

**Shri Marshal Sonavane**  
**Chief Executive Officer**  
**GHCL Textiles Limited**  
GHCL House,  
Opp. Punjabi Hall, Navrangpura,  
Ahmedabad – 380009



July 01, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your company for FY25 (Audited), our Rating Committee has reviewed the following ratings:

<b>Facilities</b>	<b>Amount (₹ crore)</b>	<b>Rating<sup>1</sup></b>	<b>Rating Action</b>
<b>Long Term Bank Facilities</b>	<b>5.89 (Reduced from 17.21)</b>	<b>CARE A-; Stable</b>	<b>Reaffirmed</b>
<b>Long Term / Short Term Bank Facilities</b>	<b>500.00</b>	<b>CARE A-; Stable / CARE A2+</b>	<b>Reaffirmed</b>
<b>Short Term Bank Facilities</b>	<b>100.00</b>	<b>CARE A2+</b>	<b>Reaffirmed</b>

2. Refer **Annexure 1** for details of rated facilities.
3. A brief write-up (press release) and the rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,  
Satellite, Ahmedabad - 380015  
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

**Naman Doshi**  
Analyst  
[naman.doshi@careedge.in](mailto:naman.doshi@careedge.in)

**Akshay Dilipbhai Morbiya**  
Assistant Director  
[akshay.morbiya@careedge.in](mailto:akshay.morbiya@careedge.in)

Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Export Import Bank of India	3.92	33 quarterly installments of Rs.0.97 crore commencing from Jan-19	Outstanding as on May 31, 2025
2.	State Bank of India	1.97	32 equal quarterly installments of Rs. 0.875 crore each commencing from January-19	
	<b>Total</b>	<b>5.89</b>		

**Total Long Term Facilities : Rs.5.89 crore**

#### 2. Short Term Facilities

##### 2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	50.00	Letter of credit/ Bank Guarantee
2.	ICICI Bank Ltd.	25.00	Letter of credit/ Bank Guarantee
3.	IDBI Bank Ltd.	15.00	Letter of credit/ Bank Guarantee
4.	CTBC Bank Co. Ltd.	10.00	Letter of credit/ Bank Guarantee
	<b>Total</b>	<b>100.00</b>	

**Total Short Term Facilities : Rs.100.00 crore**

#### 3. Long Term / Short Term Facilities

##### 3.A. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	80.00	Cash Credit/ Working Capital Loan/ Letter of Credit
2.	IDBI Bank Ltd.	60.00	Cash Credit/ Working Capital Loan/ Letter of Credit
3.	HDFC Bank Ltd.	50.00	Cash Credit/ Working Capital Loan/ Letter of Credit
4.	Bank of Baroda	45.00	Cash Credit/ Working Capital Loan/ Letter of Credit
5.	CTBC Bank Co. Ltd.	40.00	Cash Credit/ Working Capital Loan/ Letter of Credit
6.	ICICI Bank Ltd.	25.00	Cash Credit/ Working Capital Loan/ Letter of Credit

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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
7.	Unallocated	200.00	Cash Credit/ Working Capital Loan/ Letter of Credit
	<b>Total</b>	<b>500.00</b>	

**Total Long Term / Short Term Facilities : Rs.500.00 crore**

**Total Facilities (1.A+2.A+3.A) : Rs.605.89 crore**



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