Grand Foundry Ltd.

To

BSE Limited
Phiroze JeeJee Bhoy Towers
Dalal Street,Fort
Mumbai 400001

Date: 7th January,2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051

Scrip Code: 513343

Symbol: GFSTEELS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Statutory Auditors & Internal Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars / notifications / directions issued if any, we wish to inform you that: -

1. Internal Auditors of the Company for the Financial Year 2025-26 have tendered their resignation vide letter dated 6th January,2026. The resignation of the Internal Auditors is effective immediately from the close of business hours on 6th January,2026.

2. Statutory Auditors of the Company for the Financial Year 2025-26 have tendered their resignation vide letter dated 6th January,2026. The resignation of the Statutory Auditors is effective immediately from the close of business hours on 6th January,2026

In compliance with Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations Sebi Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023 and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, the requisite details of the pertaining to the resignation are enclosed herewith as Annexure-1 & 2 respectively. Accordingly, M/s. AJAY KANJHLIA & ASSOCIATES, Chartered Accountant shall no longer be associated with the Company in the capacity of Internal Auditors and M/s Ashwani & Associates, Chartered Accountant, Firm Registration No.- FRN 000497N shall no longer be associated with the Company in the capacity of Statutory Auditors.

This is for your information and records please.

Thanking You

For Grand Foundry Limited

Nalini Singh
Digitally signed by Nalini Singh
Date: 2026.01.07 12:47:48 +05'30'

Nalini Singh
Company Secretary and Compliance officer

Annexure-1

Details as required under Regulation 30 Of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 Dated 9th September 2015.

Resignation of Internal Auditor M/s Ajay Kanjhlia & Associates, Chartered Accountant, Firm Registration No.- FRN 007719N

Sr.No.	Particulars	Details
1	Name	M/s Ajay Kanjhlia & Associates, Chartered Accountant, Firm Registration No.- FRN 007719N
2	Reason for Change	M/s. Ajay Kanjhlia & Associates has vide its Resignation Letter dated 6th January,2026 resigned as the Internal Auditors of the Company for the Financial Year 2025-26 due to pre-occupation in other assignments.
3	Date of Resignation	6th January,2026 ((The resignation is effective immediately from the close of business hours on 6th January,2026)
4	Terms of Appointment	NA
5	Brief profile	NA
6	Disclosure of relationships between directors	NA

Annexure-2

Details as required under Regulation 30 Of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 Dated 9th September 2015.

Resignation of Statutory Auditor M/s Ashwani & Associates, Chartered Accountant, Firm Registration No.- FRN 000497N

Sr.No.	Particulars	Details
1	Name	M/s Ashwani & Associates, Chartered Accountant, Firm Registration No.- FRN 000497N
2	Reason for Change	M/s. Ashwani & Associates has vide its Resignation Letter dated 6th January,2026 resigned as the Statutory Auditors of the Company for the Financial Year 2025-26 due to pre - occupation in other assignments.
3	Date of Resignation	6th January,2026 ((The resignation is effective immediately from the close of business hours on 6th January,2026)
4	Terms of Appointment	NA
5	Brief profile	NA
6	Disclosure of relationships between directors	NA

ashwani & associates
chartered accountants

103, pratap bhawan, bahadur shah zafar marg, new delhi 110002
voice +91-11-23353639, +91-11-23324672
+91-11-23738558
mail info@ashwaniassociates.in
web www.ashwaniassociates.com

6th January 2026

To,
The Board of Directors,
Grand Foundry Limited
302, Cabin No. 1, Sanjay Appa Chambers Plot No. 82,
Behind Charat Singh Colony Andheri East Chakala Midc,
Mumbai, India, 400093

SUB: RESIGNATION AS STATUTORY AUDITOR

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to continue as statutory auditor of **Grand Foundry Limited.**

Accordingly, we are submitting our resignation as Statutory Auditor of the company with immediate effect.

We therefore, request you to treat this letter as our resignation from the Statutory Auditor of the Company.

Thanking You

Yours Sincerely,

For ASHWANI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 000497N

ASHWANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000497N

Surender Kumar
PARTNER
M. NO.: 097530

LGF, 148, The Statesman House
Barakhamba Road, New Delhi - 110001
Tel : +91-11-43161076, 43161077
E-mail : info@caaka.in, ajay.kanjalia@gmail.com

AJAY KANJHLIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: 06.01.2026

To,
The Board of Directors
Grand Foundry Limited
302, Cabin No.1, Sanjay Appa Chambers,
Plot No. 82, Behind Charat Singh Colony,
Andheri East, Chakala Midc, Mumbai-400093, Maharashtra, India

Subject: Resignation from the office of Internal Auditor under the Companies Act, 2013

Dear Sir/Ma'am,

We, **Ajay Kanjhlia & Associates**, Chartered Accountants, hereby resign from the office of **Internal Auditor** of **Grand Foundry Limited**, appointed pursuant to the provisions of **Section 138 of the Companies Act, 2013** read with applicable rules made thereunder, with effect from 06.01.2026.

The resignation is tendered due to our other professional commitments, which restrict our ability to continue to devote sufficient time and attention to the internal audit functions of the Company.

During the course of our tenure, we have not observed any matters which, in our opinion, require reporting or disclosure to the Board of Directors or members of the Company under the provisions of the Companies Act, 2013.

We request the Company to kindly take note of our resignation and carry out all necessary intimations, disclosures, and compliances as may be required under the Companies Act, 2013 and the rules made thereunder.

We place on record our sincere appreciation for the cooperation and support extended to us by the Board of Directors and the management during our association with the Company.

Thanking you,

Yours faithfully,

For Ajay Kanjhlia & Associates
Chartered Accountants
Firm Registration No.: 007719N

Ajay Kanjhlia & Associates ★ Chartered Accountants ★ DELHI

Kunal Gupta
Partner
Partner
FRN : 007719N
Membership No.: 557563

Place: Delhi