December 31, 2019

To,

Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 513343

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SYMBOL: GFSTEELS

Dear Sir(s),

Subject: Intimation of trading window closure by the Company

This is to inform you that pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and amendment thereof, read with NSE Circular No. NSE /CML/2019/11 and BSE Circular No LIST/COMP/01/2019-20 dated 02nd April, 2019, the "Trading Window" for trading in the securities of the Company shall remain closed with effect from January 01, 2020 till the end of 48 hours from the declaration of financial results of the Company for the quarter ended 31st March, 2020.

Accordingly, all the Designated Persons of the Company and their immediate relatives have been intimated not to trade in the Company's shares during the aforesaid period of closure of Trading Window.

Further, the dates for re-opening of the trading window shall be intimated alongwith the Outcome of Board Meeting in which the financial results of the Company would be considered.

Kindly take the same on record.

For Grand Foundry Limited

Minal Kiran Jangla

Digitally signed by Minal Kiran Jangla
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Date: 2019.12.31 19:53:46 +05'30'

Minal Jangla
Director
DIN: 00734650