Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

Dated: 31st July, 2020

To,

The Manager – CRD,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: **513343**

The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GFSTEELS**

Sub: Non-applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2020.

Dear Sir/Madam,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company.

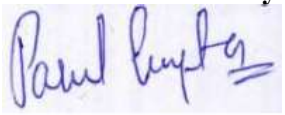
Further, we would like to clarify that Grand Foundry Limited is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as Corporate Governance regulations shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores as on the last day of previous financial year.

In View of above, the company is exempted for the FY 2019-20 under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and consequently the company is also exempted from submitting the Annual Secretarial Compliance Report for the year ended 31.03.2020 to the Stock Exchange.

This is for the kind information and record of the Exchange.

Thanking you.

For Grand Foundry Limited



Parul Gupta
Company Secretary

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034
Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318
Email: Compliance@gfsteel.co.in / admin@gfsteel.co.in
www.gfsteel.co.in
THE ULTIMATE IN BRIGHT STEEL BARS

Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

NON- APPLICABILITY CERTIFICATE

(Under regulation 27(2) of the LODR, Regulations, 2015)

Dated: 31st July, 2020

To,

The Manager – CRD,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: **513343**

The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GFSTEELS**

TO WHOMSOEVER IT MAY CONCERN

Sub: Non-applicability Certificate of Annual Secretarial Compliance Report

BSE vide circulars dated 09.05.2019 and 14.05.2019 read with SEBI circular dated 08.02.2019 clarified that Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 on Annual Secretarial Compliance Report is not applicable to a listed company which does not attract the compliance of Corporate Governance in terms of Regulation 15(2) of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015.

Therefore, this is to certify in order to comply with the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 that the company is not required to submit the Annual Secretarial Compliance Report for the FY 2019-20 to the Stock Exchange as the company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

For Grand Foundry Limited

Parul Gupta
Company Secretary