



Grand Foundry Ltd.

November 30, 2024

To,

The Manager – CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **513343**

The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Details of the Voting Results of the business transacted at the 1st Extra Ordinary General Meeting of FY 2024-25

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the details regarding the e-voting results of the business transacted at the 1st Extra Ordinary General Meeting of the Company for the FY 2024-25 held on November 30, 2024 at 12:30 P.M through video conferencing.

We are enclosing herewith the consolidated report of the scrutinizer on e-voting at EGM.

You are requested to kindly take the record of the same.

Thanking you,

Yours faithfully,

For GRAND FOUNDRY LIMITED

NALINI SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Consolidated Report of Scrutinizer
{Pursuant to Section 108 of the Companies Act,2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time}

To,
The Chairman
GRAND FOUNDRY LIMITED
(CIN: L99999MH1974PLC017655)
302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82,
Behind Charat Singh Colony, Andheri East, Chakala MIDC,
Mumbai, Maharashtra, India, 400093.

Subject: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and E-Voting at the 01st Extra Ordinary General Meeting of GRAND FOUNDRY LIMITED Hereinafter called “**the Company**”) held on Saturday, November 30, 2024, at 12:30 p.m. IST through Audio-Visual Means (**OAVM**”).

I, Nitin Nagar, Practising Company Secretary have been appointed as the Scrutinizer by the Board of Directors at their meeting held on October 10, 2024 of the company pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as E-Voting at the 01st Extra Ordinary General Meeting of the company, held on Saturday, November 30, 2024, at 12:30 P.M. IST through two-way Video Conferencing ('VC') or other Audio- Visual Means (**OAVM**).

Ministry of Corporate Affairs (“MCA”) vide its General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023, (“MCA Circulars’) and SEBI/HO/CFDPoD/ 2/P/CIR/2023/167 being dated October 7, 2023 issued by SEBI have permitted the holding of the General Meeting through Video Conferencing (“VC”) or through Other Audio-Visual Means (OAVM”), without the physical presence of the Members at a common venue.

In compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars, the 01st Extra Ordinary General Meeting (“Meeting”) of the Company was held through VC / OAVM Saturday, November 30, 2024, at 12:30 P.M. (IST). The proceedings of EGM deemed to be conducted at the Registered Office of the Company situated at 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Chakala MIDC, Mumbai, Maharashtra, India, 400093.

Further, pursuant to the relevant circulars issued by the MCA and SEBI, the Notice of the 01st EGM was sent in electronic form only to those Members whose email addresses were registered with the Company/ Depositories. The Notice calling the 01st Extra Ordinary General Meeting had been uploaded on the website of the Company at <https://gfsteel.co.in/>. The Notice could also be accessed from the websites of the Stock Exchanges i.e. BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) at www.bseindia.com, and www.nseindia.com respectively and the EGM Notice was also available on the website of National Securities Depository Limited (“NSDL”)(agency for providing the Remote E-Voting facility) i.e. www.evoting.nsdl.com.

Since this EGM was held pursuant to the MCA / SEBI Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies by the Members was also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.

The notice of EGM dated November 08, 2024 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the EGM of the Company on November 30, 2024 by e-mail. The Company had availed e-voting facility offered by National Securities Depository Limited (“NSDL”) for conducting Remote E-voting and also E-voting at the date of EGM by the Shareholders of the Company.

Members of the Company holding shares either in physical form or in electronic form as on the cut-off date i.e. Saturday, November 23rd, 2024 (23618 Nos.) were allowed to cast their vote either by Remote E-Voting before the meeting or E-Voting during the appointed time of the meeting. The Remote E-voting period commenced on November 27, 2024, at 9:00 a.m. (IST) and ended on, November 29, 2024, at 5:00 p.m. (IST). The Remote E-voting module was disabled by NSDL as authorized by me for not voting thereafter. Once the vote on a resolution was cast by the Member, the Member was not allowed to change it subsequently.

Members, who were entitled to vote but have not voted through Remote E-Voting, were provided with the facility to exercise their voting rights through E-Voting during the appointed time of the meeting. However, Members who had already cast their vote through Remote E-Voting were not permitted to vote again at the appointed time at the meeting, although they attended the meeting. The E-Voting during the appointed time at the meeting ended after 15 minutes from the conclusion of the meeting at 01:03 P.M. IST.

On completion of the E-voting at the EGM, the NSDL E-Voting platform was un-blocked and the result was downloaded for scrutiny.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the Remote E-voting and the casting vote(s) through E-voting at the EGM on resolutions contained in the notice of the EGM.

My responsibility as scrutinizer for the Remote E-voting as well as in the E-voting conducted at the appointed time of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Based on the results made available to me, 11 have cast their votes through Remote E-Voting platform and None of members have cast their votes by means of E-Voting at the EGM. The EGM was concluded at 01: 03 P.M. I submit herewith the Consolidated Report on the result of the Remote E-voting and E-voting conducted at the meeting as per Annexure-I (as Prescribed by SEBI) signed by me in presence of two witnesses, who are not in the employment of the Company and an Additional Summary Report.

I SUBMIT MY REPORT AS UNDER:

The consolidated summary of results of e-voting at EGM and remote e-voting based on the reports generated by NSDL and relied upon are as under:

RESOLUTION NO. 1

To approve the overall borrowing limits u/s 180(1)(c) of the Companies act, 2013 (**Special Resolution**).

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No. 1(a) (as Special Resolution)	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.

Details of e-voting at EGM & remote e-voting are given in **Annexure-A**.

RESOLUTION NO. 2

To Seek Approval Under Section 180(1)(a) of the Companies Act, 2013, Inter alia for creation of mortgage or charge on the assets, Properties or undertaking(s) of the company (**Special Resolution**).

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No. 1(a) (as Special Resolution)	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.
 Details of e-voting at EGM & remote e-voting are given in **Annexure-B**.

RESOLUTION NO. 3

To Increase in Threshold of Loans/ Guarantees, Providing of Securities and Making of Investments in Securities Under Section 186 Of the Companies Act, 2013 (**Special Resolution**).

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No.3) (as Special Resolution	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.
 Details of e-voting at EGM & remote e-voting are given in **Annexure-C**.

RESOLUTION NO. 4

Approval For Related Party Transactions (**Special Resolution**).

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No.4) (as Special Resolution	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.
 Details of e-voting at EGM & remote e-voting are given in **Annexure-D**.

RESOLUTION NO. 5

Approval to advance any loan/give guarantee/provide security U/S 185 of the companies act, 2013 (**Special Resolution**)

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No.5) (as Special Resolution	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.
 Details of e-voting at EGM & remote e-voting are given in **Annexure-E**.

RESOLUTION NO. 6

To Regularize the Appointment of Ms. Shefali Kesarwani (DIN: 10259458), who was appointed as additional Director (Executive) Of The company (**Ordinary Resolution**).

ITEM NO. OF NOTICE	VOTING METHOD	VOTES IN ASSENT		VOTES IN DISSENT		INVALID VOTES
		Nos	Percentage	Nos	Percentage	
Item No.6) (as Ordinary Resolution	Remote E-voting	21629898	100.00	0	0	-
	E-voting	-	-	-	-	-
	Total	21629898	100.00	0	0	-

The Resolution is carried by requisite majority.

Details of e-voting at EGM & remote e-voting are given in **Annexure-F**.

- i. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves, and signs the minutes of the EGM.
- ii. This report is issued in accordance with the terms of the Engagement Letter.

1. RESTRICTION ON USE

This report has been issued at the request of the Company for:

- i. Submission to Stock Exchanges;
- ii. Placing on website of the Company; and
- iii. Website of NSDL.

This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,
For Nitin Nagar & Co.
Company Secretaries

Nitin Nagar
Digitally signed by Nitin Nagar
Date: 2024.11.30
17:01:37 +05'30'

CS Nitin Nagar
Proprietor (M NO A64983)
(C P NO 24554)
UDIN: A064983F003177642
Date: 30/11/2024
Place: Noida

Countersigned by
GRAND FOUNDRY LIMITED

Shivani Jain
Digitally signed by Shivani Jain
DN: cn=Shivani Jain, o=Grand Foundry Limited, ou=Grand Foundry Limited, email=shivani.jain@grandfoundry.com, c=India
Reason: I am the author of this document
Location: your signing location here
Date: 2024.11.30 17:45:52 +05'30'
Print PDF Editor Version: 11.2.2

Shivani Jain
Chairman
Date: 30/11/2024
Place: Delhi

ANNEXURE - A

Details of e-voting at EGM & remote e-voting for Resolution No. 1 are as under:

AI. E-VOTING AT EGM:

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

A2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592
Votes with Assent	11	2,16,29,898	8,65,19,592
Votes with Dissent	-	-	-

ANNEXURE - B

Details of e-voting at EGM & remote e-voting for Resolution No. 2 are as under:

BI. E-VOTING AT EGM:

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

B2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592

Votes with Assent	11	2,16,29,898	8,65,19,592
Votes with Dissent	-	-	-

ANNEXURE - C

Details of e-voting at EGM & remote e-voting for Resolution No. 3 are as under:

CI. E-VOTING AT EGM

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

C2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592
Votes with Assent	11	2,16,29,898	8,65,19,592
Votes with Dissent	-	-	-

ANNEXURE - D

Details of e-voting at EGM & remote e-voting for Resolution No. 4 are as under:

DI. E-VOTING AT EGM

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

D2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592
Votes with Assent	11	2,16,29,898	8,65,19,592
Votes with Dissent	-	-	-

ANNEXURE - E

Details of e-voting at EGM & remote e-voting for Resolution No. 5 are as under:

EI. E-VOTING AT EGM

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

E2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592
Votes with Assent	11	2,16,29,898	8,65,19,592
Votes with Dissent	-	-	-

ANNEXURE - F

Details of e-voting at EGM & remote e-voting for Resolution No. 6 are as under:

FI. E-VOTING AT EGM

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	-	-	-
Less: Invalid Votes	-	-	-
Net Valid votes	-	-	-
Votes with Assent	-	-	-
Votes with Dissent	-	-	-

F2. VOTING THROUGH REMOTE E-VOTING

Particulars	No. of Voters	No. of Equity Shares	Paid up Value of Equity Shares (In Rs.)
Total Votes received	11	2,16,29,898	8,65,19,592
Less: Invalid Votes	-	-	-
Net Valid votes	11	2,16,29,898	8,65,19,592
Votes with Assent	11	2,16,29,898	8,65,19,592