

**Date: November 30, 2024**

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 513343</b>	<b>SYMBOL: GFSTEELS</b>

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of the Extra-Ordinary General Meeting held on November 30, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Extra-Ordinary General Meeting of Shareholders of the Company held on Saturday, November 30, 2024 and commenced at 12:30 PM, has, inter-alia, considered and approved the:

1. Approved the overall borrowing limits u/s 180(1)(c) of the Companies Act, 2013.
2. Took approval under section 180(1)(a) of the Companies A.ct, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the company.
3. Increased in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.
4. Took approval for related party transactions.
5. Took approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013.
6. Regularised the appointment of Ms. Shefali Kesarwani (DIN: 10259458) as Director (Non-Executive Non-Independent Director) of the Company.

The details required in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard is furnished below.

<b>S. NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Name	Ms. Shefali Kesarwani (DIN: 10259458)
2	Designation	Director (Non-Executive, Non-Independent)
3	Date of appointment & Term of Appointment	September 02, 2024



		The term of appointment shall commence from September 02, 2024 until the date of resignation or retirement (whichever is earlier).
4	Brief Profile	Ms. Shefali Kesarwani is a member of the Institute of Company Secretaries of India having vast experience a leading law firm and specializes in various practice areas including General Corporate, Mergers & Acquisitions, Private Equity, Corporate Governance and Education. She has vast experience of advising Indian and international companies on corporate restructuring, amalgamation, merger, demerger & acquisitions.
5	Names of the listed entity in which the director holds directorship	Fruition Venture Limited
6	Disclosure of relationships between Directors (in case of appointment of a director).	None
7	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Ms. Shefali Kesarwani is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The Extra-Ordinary Meeting was concluded at 1:03 PM.

Request you to kindly take the above on your record.

Thanking You,

Yours Sincerely,

**For Grand Foundry Limited**

**Nalini Singh**  
**Company Secretary & Compliance Officer**