



Grand Foundry Ltd.

November 30, 2024

To,

The Manager – CRD,
BSE Limited.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **513343**

The Manager – Listing Department

National Stock Exchange of India Limited,

Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GFSTEELS**

Sub: Proceedings of the 01st Extra-Ordinary General Meeting for the FY 2024-25 held on Saturday, November 30, 2024

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 01st Extra-Ordinary General Meeting of the Members of the Company held on Saturday, November 30, 2024 at 12:30 PM through Video Conferencing (‘VC’) facility or Other Audio Visual Means (‘OAVM’).

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For Grand Foundry Limited

Nalini Singh
Company secretary & Compliance Officer

PROCEEDINGS OF 01ST EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY

The 01ST Extra-Ordinary General Meeting (“EGM”) of the Company was convened and held on Saturday, November 30, 2024 at 12:30 PM (IST) through Video Conferencing (“VC”) /Other Audio-Visual Means (“OAVM”) facility.

The meeting commenced at 12:30 PM.

Ms. Nalini Singh, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Ms. Shivani Jain, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order and highlighted certain points as meeting was conducted through VC/OAVM as follows:

- As the EGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register was not available for inspection.
- The Company received request from three (3) shareholder to register themselves as speaker at the EGM.
- As the EGM was convened through VC, resolutions were put to vote through remote e-voting prior to the EGM and the requirement to propose and second was not applicable.

The number of shareholders as on record date Saturday, November 23, 2024, were 23618.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	NA	NA	NA
Through Proxy / Authorised Representative	0	0	0
Video Conferencing	1	38	39
Total	1	38	39

The Chairperson called the meeting to order as requisite quorum was present. The Chairperson introduced herself and the invitees present at the meeting.

The Chairperson informed that in view of the circular issued by Ministry of Corporate Affairs, the EGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairperson informed that the Company had tied up with National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting and for participation in the EGM through VC/OAVM facility.

The Chairperson informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 09.00 a.m. on Wednesday, 27th November, 2024 and ended at 5.00 p.m. on Friday, 29th November, 2024.

The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Nitin Nagar, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the EGM.

The Chairperson addressed the meeting with her speech.

The following resolutions as set out in the Notice convening the Extra-Ordinary General Meeting were put forth for approval of the Members:

Sr. No.	Particulars	Type of resolution
<u>Special Business</u>		
1.	To Approve the Overall Borrowing Limits U/S 180(1)(C) of the Companies Act, 2013	Special Resolution
2.	To seek approval under section 180(1)(a) of the companies act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.	Special Resolution
3.	To Increase in Threshold of Loans/ Guarantees, Providing Of Securities And Making Of Investments In Securities Under Section 186 Of The Companies Act, 2013.	Special Resolution
4.	Approval For Related Party Transactions	Special Resolution
5.	Approval To Advance Any Loan/Give Guarantee/Provide Security U/S 185 of the Companies Act, 2013.	Special Resolution
6.	To regularize the appointment of Ms. Shefali Kesarwani (DIN: 10259458), who was appointed as additional director (executive) of the company.	Ordinary Resolution

On the invitation of the Company Secretary, Member who had registered themselves as speaker, were present during the EGM. The speaker shareholders asked their views/queries and the chairperson had answered all their queries. After that, the Chairperson proceeded further with the meeting.



Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Nitin Nagar, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

The Company Secretary announced that the e-voting results along with the consolidated Scrutinizers' Report shall be informed to Stock Exchanges and also will be placed on the website of the Company, NSDL and Stock Exchanges. The meeting concluded at 01:03 pm.

Post completion of the Extra-Ordinary General Meeting, after scrutiny of votes through e-voting and e-voting at the EGM, the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting and e-voting at the EGM, all resolutions embodied in the Notice of Extra-Ordinary General Meeting were passed with requisite majority.

Request you to take the same on record.

Thanking You,

Yours truly,

For Grand Foundry Limited

Nalini Singh
Company Secretary and Compliance officer