

November 30, 2021

To,
The Manager-Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

Scrip code: **513343**

Scrip symbol: **GFSTEELS**

Dear Sir,

Sub: Proceedings of the 29th Annual General Meeting held on Tuesday, November 30, 2021.

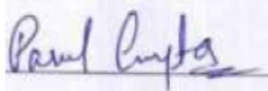
Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 29th Annual General Meeting of the Members of the Company held on Tuesday, November 30, 2021 at 10.00 AM through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM').

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Grand Foundry Limited



Parul Gupta

Company secretary & Compliance Officer

Encl.: As above.

PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, NOVEMBER, 30 2021

The 29th Annual General Meeting (“AGM”) of the Company was convened and held on Tuesday, November 30, 2021 at 10.00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility.

The meeting commenced at 10.00 a.m.

Due to health issues of Ms. Minal Jangla Chairperson and Director of the Company had appointed her son Mr. Dhruv Jangla as the Chairman of the Meeting.

Mr. Naresh Garodia, Independent Director & Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders’ Relationship Committee; Mr. Ketan Shah, Independent Director; Mr. Taroon Sunder Vaswani, Independent Director, Mr. kersi Pavri Non-Executive Director, Ms. Archana Dakhale, Non-Executive Director, Ms. Priti Panchal, Chief Financial Officer (upto 18th October, 2020) and Mr. Anoop Ramprasad Kabra, Chief Financial Officer (w.e.f., 16th December, 2020) had joined the meeting through VC.

Representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizers also attended the meeting through VC.

Mr. Dhruv Jangla, the Chairman of the meeting chaired the meeting and highlighted certain points as meeting was conducted through VC/OAVM as follows:

- The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and the relevant documents as stated in the Notice of AGM were made available for inspection electronically by the members during the AGM.
- As the AGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register was not available for inspection.
- The Company received request from one (1) shareholders to register himself as speaker at the AGM.
- As the AGM was convened through VC, resolutions were put to vote through remote e-voting prior to the AGM and the requirement to propose and second was not applicable.

Total 34 (Thirty-Four) members were present through VC at the AGM. As the requisite quorum was present, the Chairman called the meeting to order.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM in accordance with the applicable provisions, circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Mr. Dhruv Jangla, Chairman introduced all the Directors and Key Managerial Personnel present at the meeting through VC/OAVM.

He further informed that the Company has tied up with National Securities Depository Limited (NSDL) to provide facility for electronic voting system (remote e-voting or voting at AGM) and participation in the AGM through VC / OAVM facility. The facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Board of Directors had appointed M/s. Shivilal Maurya, Company Secretaries Mumbai as the Scrutinizer to scrutinize the e-voting process and e-voting during the AGM, in a fair and transparent manner.

The Chairman further informed that the Notice of the 29th AGM and the Annual Report containing the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Board's Report and Auditors' Report thereon along with relevant Notes to Financial Statements were to be taken as read as the same had already been circulated to the members.

Since, there were no qualifications, observations or adverse comments in the report of the Statutory Auditors and Secretarial Auditors which has any material bearing on the functioning of the Company, the said reports were not required to be read. However, attention of the members was drawn to the observations of Statutory Auditors and Secretarial Auditors alongwith their reply in the Board's Report of the Company.

The Meeting was taken ahead to the Agenda items as appended in the Notice of the AGM.

Sr. No.	Detail of Agenda / Resolution	Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Ms. Minal Jangla (DIN: 00734650), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	To Appointment of Ms. Archana P. Dakhale (DIN: 06637416) as a Director (Non-Independent and Non-Executive) of the Company	Ordinary

The Chairman then informed the members that the Company has provided remote electronic voting facility to its members administered by NSDL in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 am (IST) on Saturday, 27th November, 2021 and ended at 5.00 pm on Monday, 29th November, 2021.

Mr. Dhruv Jangla, then welcomed the shareholders who registered herself as speaker to ask questions/queries. The Chairman informed that the queries will be answered suitably on the respective email ids of the speaker shareholders.

Since, the queries were addressed, the Chairman proceeded towards concluding the AGM. He announced that the voting on the NSDL platform will continue to be available for the next 15 minutes from the conclusion of the AGM. Therefore, members who had not cast their vote were requested to do so.

The voting results shall be announced within 48 hours of the conclusion of the Meeting. The same shall be intimated to Stock exchanges and also be placed on the website of the Company and NSDL.

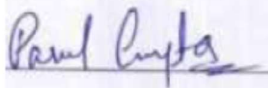
The meeting concluded at 10.15 a.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Grand Foundry Limited



Parul Gupta

Company secretary & Compliance Officer