Grand Foundry Ltd.

Date: May 28, 2025

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	**SYMBOL: GFSTEELS**

Sub: Integrated Filing – Financial for the quarter and year ended on March 31, 2025.

Dear Sir/Madam,

Pursuant to the requirement of regulation 10(1A) of the LODR Regulations, Integrated Filing (Governance) and (Financial) which is applicable for the quarter and year ended March 31, 2025, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025.

Please find enclosed herewith Integrated Filing – Financial for the quarter and year ended on March 31, 2025.

Kindly place the same on your record.

Thanking you,

For Grand Foundry Limited

Shivani Jain

Digitally signed by Shivani Jain
Date: 2025.05.28 18:58:51 +05'30'

Shivani Jain
Director
DIN: 10187386

Encl.: As Above.

ashwani & associates
chartered accountants

103, pratap bhawan, bahadur shah zafar marg, new delhi-110002
voice : +91-11-23353639, +91-11-23324672
: +91-11-23738558
mail : info@ashwaniassociates.in
web : www.ashwaniassociates.com

Independent Auditor's Report on Quarterly and year to date standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Grand Foundry Limited

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results ('the Statement') of Grand Foundry Limited ('The Company') for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
   (i) includes the annual financial results of the Company;
   (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, and
   (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company as at March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company , in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income, and other financial information of the company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations . The Company's Board of Directors is also responsible for

ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the company , and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

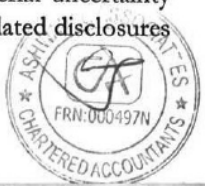
5. In preparing the Statement, the respective Board of Directors of the companies are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the company , or has no realistic alternative but to do so.

6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
    - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
    - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures



in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Company, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

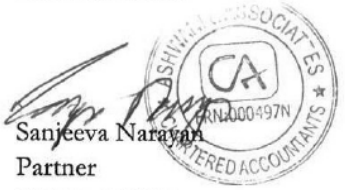
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The trading of the company is temporary restricted/ suspended in NSE and BSE under Graded Surveillance Measures (GSM) Stage IV.
    Our opinion is not modified in respect of these matters

13. The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Ashwani & Associates
Chartered Accountants
FRN: 000497N



Sanjeeva Narayan
Partner
M. No. 084205
UDIN: 25084205BMHBQR8908
Place: New Delhi
Date: 28.05.2025

GRAND FOUNDRY LIMITED

(CIN: L99999MH1974PLC017655)
302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai - 400093
Ph No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(In Rs. Lakhs Except EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31/03/2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	-	-	-	-	-
Other Income	2.05	-	1.59	2.05	2.77
Total Income	2.05	-	1.59	2.05	2.77
Expenses					
Cost of Material Consumed	-		-		
Purchase of Stock in Trade	-	-	-		
Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
Employee Benefit expenses	0.31	0.15	0.72	2.04	1.36
Finance costs	10.00	2.97	8.35	38.75	34.72
Depreciation and amortisation expenses		-			
Other Expenses	7.52	4.93	5.66	29.32	18.06
Total Expenses	17.83	15.05	14.72	70.11	54.15
Profit/(Loss) before exceptional Items and Tax	(15.78)	(15.05)	(13.14)	(68.06)	(51.38)
Exceptional Items		-	-		
Prior Period Item					5.12
Profit/(Loss) before tax	(15.78)	(15.05)	(13.14)	(68.06)	(56.50)
Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax Assets/Liability	-	-	-	-	-
(c) Income Tax of earlier year	-	-	-	-	-
Total	-	-	-	-	-
Profit/(Loss) for the Period	(15.78)	(15.05)	(13.14)	(68.06)	(56.50)
Profit/(Loss) for the period from discontinuing operations		-	-	-	-
Tax expenses of discounted operations		-	-	-	-
Profit/(Loss) for the period from discontinuing operations (after tax)		-	-	-	
Profit/(Loss) for the period	(15.78)	(15.05)	(13.14)	(68.06)	(56.50)
Other Comprehensive Income					
A. (I) Items that will not be reclassified to profit or loss	-	-	-	-	-
(II) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-
(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive Income for the period)	(15.78)	(15.05)	(13.14)	(68.06)	(56.50)
Weighted average number of Equity Shares Outstanding During the Period	30430000.00	30430000.00	30430000.00	30430000.00	30430000.00
Face Value of Equity Share Capital	4.00	4.00	4.00	4.00	4.00
Earning per Equity Share (for continuing operations):					
(1) Basic	(0.05)	(0.05)	(0.04)	(0.22)	(0.19)
(2) Diluted	(0.05)	(0.05)	(0.04)	(0.22)	(0.19)
Earning per Equity Share (for discontinued operations):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
Earning per Equity Share (for continuing and discontinued operations):					
(1) Basic	(0.05)	(0.05)	(0.04)	(0.22)	(0.19)
(2) Diluted	(0.05)	(0.05)	(0.04)	(0.22)	(0.19)

Notes:-

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of of Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereafter
2. The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held as on 28th May 2025. Audit under regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 have been carried out by statutory auditors of the company. The auditors have expressed and unqualified report on the above results
3. The previous period and year figures have been grouped/reclassified wherever necessary.
4. The figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

As per our report of even date attached
For and on behalf of

Ashwani & Associates
Firm Registration Number: 000497N
by the hand of

Sanjeeva Narayan
Partner
Membership No: 084205
Place: Delhi
Dated: 28th May 2025

FRN:000497N

For GRAND FOUNDRY LIMITED

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory

Director / Auth. Signatory

Shivani Jain
Director
DIN: 10187386

Vijay Paul Kaushal
Director
DIN: 10197853

GRAND FOUNDRY LIMITED

(CIN : L99999MH1974PLC017655)

302, Cable No. 1,Sanjay Appa Chambers, Plot No. 82 Behind Charat Singh Colony, Andheri East, Mumbai-400093
Ph. No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of Audited Cash Flows for the Year Ended March 31,2025

(Rs. In Lakhs)

S.No.	Particulars	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before tax	(68.06)	(56.50)
	Adjustments related to Non cash and Non operating items	-	-
	Operating profit before working capital changes	(68.06)	(56.50)
	Adjustments for Changes in working capital:		
	Decrease/(Increase) in other current assets	(0.01)	0.43
	Decrease/(Increase) in Short term Loans & Advances	2.09	-
	Decrease/(Increase) in Trade Payables	(0.39)	(3.12)
	Decrease/(Increase) in Current financial Liabilities	(1.56)	1.22
	Other Current Liabilities	(1.68)	4.10
	Cash generated from operations	(69.61)	(53.88)
	Taxes paid / (received)	-	-
	Net Cash from Operating Activities	(69.61)	(53.88)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment Activity	-	-
	Net Cash used in Investing Activities	-	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds/(Repayment) of short term borrowings	69.38	53.27
	Interest Income	-	-
	Increase in Long Term Loans and advances	-	0.80
	Net Cash from Financing Activities	69.38	54.07
	Net Increase/(Decrease) in Cash and Cash Equivalents	(0.23)	0.19
	Cash and Cash Equivalents at the beginning of the period	0.59	0.40
	Cash and Cash Equivalents at the end of the period	0.36	0.59
	Cash and Cash Equivalents at the end of the period comprise of:		
	Cash in Hand	0.01	-
	Cheques in hand	-	-
	Fixed Deposit	-	-
	Balances with Banks in Current Accounts	0.35	0.59
		0.36	0.59

As per our report of even date attached
For and on behalf of

Ashwani & Associates
Firm Registration Number: 000497N
by the hand of

Sanjeeva Narayan
Partner
Membership No. 084205

Place: Delhi
Date: 28/05/2025

For and on Behalf of Board of Directors

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory
Shivani Jain
Director & CFO
DIN: 10187386

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory
Vijay Paul Kaushal
Director
DIN: 10197853

GRAND FOUNDRY LIMITED

(CIN : L99999MH1974PLC017655)
302, Cable No. 1,Sanjay Appa Chambers, Plot No. 82 Behind Charat Singh Colony, Andheri East, Mumbai-400093
Ph. No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of Audited Assets and Liabilities as at March 31,2025

(Rs. In Lakhs)

Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	-	-
(c) Financial Assets		
(i) Investment	-	-
(ii) Loans	-	-
(iii) Others financial assets	-	-
(d) Deferred tax assets (Net)	-	-
(e) Other non-current assets	-	-
Total Non-current assets	-	-
2. Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans & Advances	0.17	2.26
(iv) Cash and cash equivalents	0.36	0.59
(c) Other current assets	0.01	-
Total Current Assets	0.54	2.86
TOTAL ASSETS	0.54	2.86
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,217.20	1,217.20
(b) Other Equity	(1,780.67)	(1,712.61)
Total Equity	(563.47)	(495.41)
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	-
(i) Other Financial Liabilities	-	-
(b) Deferred Tax Liabilities (Net)	-	-
Total Non-current liabilities	-	-
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	558.30	488.92
(ii) Trade payables		
a) Total outstanding dues of micro and small enterprises	-	-
b) Total outstanding dues of creditors other than micro and small enterprises	1.43	1.82
(iii) Other financial liabilities	-	1.56
(b) Other current liabilities	4.28	5.97
(c) Current tax liabilities (Net)	-	-
Total Current Liabilities	564.01	498.27
TOTAL EQUITY AND LIABILITIES	0.54	2.86

As per our report of even date attached
For and on behalf of

Ashwani & Associates
Firm Registration Number: 000497N
by the hand of

Sanjeeva Narayan
Partner
Membership No. 084205
Place: Delhi
Date: 28/05/2025

For and on Behalf of Board of Directors

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory

Shivani Jain
Director & CFO
DIN: 10187386

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory

Vijay Paul Kaushal
Director
DIN: 10197853

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placements etc **– NOT APPLICABLE**

C. Format for disclosing outstanding default on Loans and Debt Securities **- NOT APPLICABLE**

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter) **–AS ATTACHED**

E. Statement on Impact of Audit qualifications (for Audit Report with modified opinion) submitted along-with annual audited financial results (standalone) **– NOT APPLICABLE**

Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly fi

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments								
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorpo	Interest Rate (%)	Tenure	Secured/	Purpose for which the	Notes				
1	Grand Foundry Limited	Gogia Leasing Limited	Common Control	Loan			Approved by Audit Committee			29.48	528.82	558.30														
2	Grand Foundry Limited	Shefali Kesarwani	Independent Director	Any other transaction	Sitting Fee		N/A			0.25	0.00	0.00														
3	Grand Foundry Limited	Rajat Kasliwal	Independent Director	Any other transaction	Sitting Fee		N/A			0.40	0.00	0.00														
4	Grand Foundry Limited	Rahul Bhardawaj	Independent Director	Any other transaction	Sitting Fee		N/A			0.45	0.00	0.00														
5	Grand Foundry Limited	Rahul Sharma	Independent Director	Any other transaction	Sitting Fee		N/A			0.55	0.00	0.00														
Total value of transaction during the reporting period										31.13																

Shivani Jain

Digitally signed by Shivani Jain
Date: 2025.05.28 18:59:14 +05'30'