Date: November 27, 2026

To,

BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051

Scrip Code: 513343

Symbol: GFSTEELS

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – Issuance of Corporate Guarantee**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Para B of Part A of Schedule III thereto, we hereby inform you that Tikona Communication Limited ("the Company") has issued a Corporate Guarantee in favour of Bank of India ("Lender") for an amount of Rs. 10 Crore (Rupees Ten Crore only) to secure the credit facility availed by Fusionnet Web Services Limited ("FWSL"), a fellow subsidiary of the Company and a material subsidiary of SAR Televenture Limited, the holding company of the Company.

The Corporate Guarantee has been issued to secure the repayment obligations of FWSL towards the Lender, in accordance with the terms and conditions stipulated in the Corporate Guarantee.

The requisite details, as prescribed under the SEBI Listing Regulations read with the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure A** to this letter.

You are requested to take the above information on record.

Thanking You
For **Tikona Communication Limited**
**(Formerly known as Grand Foundry Limited)**

SONIA ARORA AHUJA
Digitally signed by SONIA ARORA AHUJA
Date: 2026.11.27 16:24:05 +05'30'

**Sonia Arora**
**Company Secretary and Compliance Officer**
M. No. A25863

**Annexure-A**

**Details as required under the SEBI Listing Regulations read with the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| S. No. | Particulars | Description |
|---|---|---|
| a. | Name of party for which such guarantees or indemnity or surety was given | Fusionnet Web Services Limited ("FWSL") |
| b. | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | FWSL is a fellow subsidiary of the Company and a material subsidiary of SAR Televenture Limited, which is the holding company of the Company.<br><br>The interest of the group arises from the common holding company relationship between the Company and FWSL.<br><br>The Corporate Guarantee has been issued on an Arm's Length basis. |
| c. | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee. | The Company has issued a Corporate Guarantee in favour of Bank of India for an amount of Rs. 10 Crore to secure the credit facility availed by FWSL from the Lender. The Corporate Guarantee shall secure the repayment obligations of FWSL in accordance with the terms and conditions stipulated therein. |
| d. | Impact of such guarantees or indemnity or surety on listed entity | The issuance of the Corporate Guarantee does not result in any immediate cash outflow for the Company. However, the Company may be liable to the extent of the guaranteed amount of Rs. 10 Crore in the event FWSL is unable to meet its repayment obligations to the Lender. Accordingly, the Corporate Guarantee exposes the Company to a contingent liability up to the guaranteed amount. |

SONIA ARORA AHUJA
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