



Grand Foundry Ltd.

Date: 21<sup>st</sup> April, 2025

To, The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GFSTEELS	To, The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513343
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**Subject: Submission of disclosure under Regulation 30 read with Regulation 31A of SEBI LODR Regulations, 2015.**

**REF: INTIMATION REGARDING REQUEST RECEIVED FOR RECLASSIFICATION FROM PROMOTERS TO NON-PROMOTER CATEGORY AS PER REGULATION 31A(10) OF SEBI (LODR) REGULATION, 2015 IN COMPLIANCE WITH REGULATION 31A(8)(a) OF SEBI (LODR) REGULATION, 2015.**

Dear Sir,

This is in continuation of our letter dated 11<sup>th</sup> April, 2025 through which we have informed the exchange that we have received request letter from promoters for re-classification.

In view of the same, the Board of Directors of the company in its meeting held today have considered and approved the request of the promoters for re-classification from "Promoter" category to "Public" category as permitted under Regulation 31A (10) of the SEBI LODR Regulations, 2015 and have passed enclosed board resolution.

This is for your information and record.

Yours Faithfully,  
**For Grand Foundry Limited**

**Shivani Jain**  
Director  
DIN: 10187386



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF GRAND FOUNDRY LIMITED (01/2025-26) HELD ON MONDAY, THE 21<sup>ST</sup> DAY OF APRIL, 2025 STARTED AT 3:30 P.M. AND CONCLUDED AT 4:00 P.M. AT H-35 CONNAUGHT CIRCUS, CONNAUGHT PLACE, DELHI-110001**

**TO CONSIDER AND APPROVE THE RECLASSIFICATION OF PROMOTER GROUP**

The company had received a letter dated April 11, 2025 from promoter(s) namely Ms. Heena Ashok Mehta, Ms. Minal Kiran Jangla and Ms. Namita Hiten Jangla holding nil equity shares of M/s Grand Foundry Limited (Hereinafter referred to as "Company") for the purpose of removal of their names from promoter group of the company.

Through above said letter, the promoters have expressed their intention to remove their names from promoter group and make their shareholding as a part of public shareholding in Compliance with Regulation 31A of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and subsequent amendments thereto and subject to provisions of any other applicable law.

The promoters of the company have also expressed their objective behind this restructuring and stated that we have sold our entire shareholding comprised of 2,13,38,030 equity shares representing 70.12% along with complete management control to the new promoter in compliance with Regulation 3 and 4 of SEBI SAST Regulations, 2011.

They have also stated that we are not involved presently in to day to day affairs of the company and also not forming part of management of Grand Foundry Limited and also not representing the Board of Directors of Grand Foundry Limited. The Acquirers and incoming promoters have taken over the management and affairs of the company pursuant to open offer.

The Board of Directors of the company have taken in to consideration the request made by promoters for restructuring along with reason thereof and after detailed deliberations and discussions, the Board of Directors of the company have passed the following resolution as under unanimously:

**"RESOLVED THAT** pursuant to the provisions of Regulation 31A(10) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions if any of the Companies Act, 2013, the consent of the Board of Directors of the company be and are hereby accorded to reclassify the following individuals from "Promoter Group Category" to "Public Category".

Name of Individual	No. of shares held	% of total equity capital
Ms. Heena Ashok Mehta	Nil	NA
Ms. Minal Kiran Jangla	Nil	NA
Ms. Namita Hiten Jangla	Nil	NA
<b>Total</b>	<b>Nil</b>	<b>NA</b>

For GRAND FOUNDRY LIMITED

Director / Auth. Signatory

**RESOLVED FURTHER THAT** it is hereby confirmed that:

- i) The aforesaid person(s) does not hold any equity shares of the company and they do not exercise any control over the company and are also not engaged in the management of the company.
- ii) That the aforesaid persons/Individuals have not and will continue to not exercise direct or indirect control over the affairs and decision- making process of the company.
- iii) That the aforesaid persons/Individuals have not been represented on the board of directors of the company.
- iv) That the above referred shareholders have not been or would not be appointed as Key Managerial Personnel (KMP) of the company.
- v) That no special right formal or informal arrangements including through any shareholder agreement with the company or promoters or any person in the Promoter Group. Further they are also never privy to any price sensitive information of the company.
- vi) That the aforesaid persons/Individuals have not been declared as willful defaulter as per the Reserve Bank of India Guidelines.
- vii) That the aforesaid persons/Individuals have not been declared as fugitive economic offender.
- viii) That the aforesaid persons/Individuals have not and will continue to not exercise direct or indirect control over the affairs and decision- making process of the company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Ms. Shivani Jain, Director of the company are be and is hereby authorized to take all necessary steps in this regard and to do all such acts, deeds, matters and things as it may deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in regard and to execute all such deeds, documents/information as may be necessary, desirable or expedient as may be deemed fit, and to provide all information/explanations as and when required in this regard.

**RESOLVED FURTHER THAT** Ms. Nalini Singh, Company Secretary of the company be and is hereby authorized to make necessary compliance in this regard and to make disclosures to the stock exchange as required to be submitted under applicable laws/regulations in this regard.”

**Certified True Copy**

For **Grand Foundry Limited**

For **GRAND FOUNDRY LIMITED**

**Shivani Jain**  
Director / Auth. Signatory  
DIN: 10187386