



Date: June 20, 2025

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 513343</b>	<b>SYMBOL: GFSTEELS</b>

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, June 20, 2025, has, inter-alia, based on the recommendation of Nomination and Remuneration Committee considered and approved the following:

**1. Appointment of Mr. Ashish Kumar (DIN: 08052525) as Additional Executive Director of the Company.**

Appointment of Mr. Ashish Kumar (DIN: 08052525) as an Additional Director on the Board of Directors of the Company with effect from June 20, 2025. Mr. Ashish Kumar will hold the office of Director till the date of ensuing Annual General Meeting of the Company. The appointment will be placed for approval of the Shareholders of the Company at the ensuing Annual General Meeting (AGM) for the FY 2024-25.

**2. Appointment of Mr. Ashish Kumar as Chief Executive Officer.**

Appointment of Mr. Ashish Kumar as Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013, with effect from June 20, 2025.

**3. Resignation of Mr. Vijay Paul Kaushal (DIN: 10197853) as Executive Director of the Company.**

Resignation of Mr. Vijay Paul Kaushal (DIN: 10197853) as Executive Director of the under the Companies Act, 2013, from Closure of business hours on 20/06/2025.

**4. Resignation of Mr. Vijay Paul Kaushal (DIN: 10197853) as Chief Executive Officer.**

Resignation of Mr. Vijay Paul Kaushal as Chief Executive Officer and KMP of the Company under the Companies Act, 2013, From Closure of business hours on 20/06/2025.

The details required in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Master Circular having reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued in this regard is furnished.

The meeting commenced at 3:30 PM and concluded at 05:00 PM.

Request you to kindly take the above on your record.

**For Grand Foundry Limited**

**Shivani Jain**  
**Director and CFO**  
**DIN: 10187386**



**Information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Master Circular having reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued in this regard is furnished below:**

S. No.	Particulars	Details
1	Name	<b>Mr. Ashish Kumar</b> (DIN: 08052525)
2	Designation	Additional Executive Director and Chief Executive Officer (CEO)
3	Date of appointment & Term of Appointment	June 20, 2025 The term of appointment of Mr. Ashish Kumar as an Executive Director shall commence from June 20, 2025 until the date of resignation or retirement (whichever is earlier).  The term of appointment of Mr. Ashish Kumar as Chief Executive Officer (CEO) shall be 5 years until the date of resignation or retirement (whichever is earlier).
4	Brief Profile	Mr. Ashish Kumar is a visionary leader and accomplished executive with a proven track record of driving business growth, operational excellence, and strategic innovation. As the Director and Chief Executive Officer of Grand Foundry Limited, she will oversee the company's strategic direction, business development, and organizational leadership, ensuring sustainable growth and long-term value creation.  Mr. Ashish Kumar is known for his collaborative leadership style, data-driven decision-making, and commitment to delivering results for clients, shareholders, and employees alike.
5	Names of the listed entity in which the director holds directorship	Nil
6	Disclosure of relationships between Directors (in case of appointment of a director).	None
7	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Ashish Kumar is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.



**Information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Master Circular having reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued in this regard is furnished below:**

S. NO.	PARTICULARS	DETAILS
1	Name	<b>VIJAY PAUL KAUSHAL</b>
2	Reason for Change	Resignation due to pre-occupation with some other activities.  Mr. <b>Vijay Paul Kaushal</b> was appointed as Executive Director of the Company and submitted his resignation from the position of Executive Director and CEO of the Company vide letter dated 20/06/2025.
3	Date of cessation	From Closure of business hours on 20/06/2025
4	Brief profile (in case of appointment)	N.A.
5	Disclosure of relationships between Directors (in case of appointment of a director).	N.A.
6	Letter of Resignation along with detailed reasons for resignation	Attached

**Date: 20/06/2025**

To  
The Board of Directors  
**Grand Foundry Limited**  
302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82  
Behind Charat Singh Colony, Andheri East  
Chakala Mide Mumbai – 400093

**Subject:Resignation from the post of Director and Chief Executive Officer of the Company**

Dear Sir(s),

With due respect, this is to inform the Board that I hereby tender my resignation as the Director and Chief Executive Officer of the Company because I am preoccupied with some other activities. Kindly, accept my resignation with immediate effect and intimate to the Registrar of Companies and Stock Exchanges at the earliest.

I confirm that there are no material reasons for my resignation except the reason stated above.

I take this opportunity to thank the Board and committee for the support extended to me during my tenure as Director and Chief Executive Officer of the Company.

Thanking you,

Yours truly,



**Vijay Paul Kaushal**  
(DIN: 10197853)  
R/o: Village Daryota, Post Office Bhira Tehsil Hamirpur,  
Daryota (45/23) Hamirpur, Himachal Pradesh - 177001