

September 16, 2022

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for appointment of Independent Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Mr. Naresh Goradia (Holding DIN: 07517900), appointed as Independent Director of the Company, pursuant to the provisions of Section 161(1) of the Companies Act, 2013, with effect from December 09, 2021.

Further, relevant disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 concerning appointment of Independent Director of the Company is also annexed with this letter.

The above is for your kind information and record. Please take the above on record and oblige.

Thanking you,

Yours faithfully,

For Grand Foundry Limited

PARUL
GUPTA

Parul Gupta
Company Secretary & Compliance Officer

Encl: As above

Annexure -I

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	Name	Mr. Naresh Goradia
2	Designation	Non-Executive Independent Director
3	Reason for Change	Appointment
4	Date of appointment & term of appointment	Mr. Naresh Goradia is appointed as the Independent Director of the Company w.e.f., December 09, 2021 for additional term of 5 years. The said appointment is subject to the approval of members of the Company
5	Brief Profile	Mr. Goradia is B.COM graduate. He has 30 years' experience in Metal and Steel Industry.
6	Disclosure of relationships between Directors	None