

Date: February 13, 2026

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	SYMBOL: GFSTEELS

Sub.: Outcome of the Board Meeting

Ref: Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”)

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 13th February, 2026 has, inter-alia, considered and approved the Unaudited Standalone Financial Results for the quarter and period ended on December, 31 2025.

We are enclosing herewith the following for the quarter and period ended on December 31st, 2025:

1. Unaudited Standalone Financial Results.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results.

The same will also be uploaded on the Company’s website in due course.

Further, in compliance with Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results will be published in the newspapers in due course.

The meeting commenced at 12:00 PM and concluded at 2:30 PM

Request you to kindly take the aforesaid information on your record.

Thanking you,

For Grand Foundry Limited

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Sonia Arora Ahuja
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Sonia Arora
Company Secretary & Compliance Officer

M. No. - A25863

Enclosed: As above

GRAND FOUNDRY LIMITED
 CINE: L99999MH1974PLC017655
 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charni Singh Colony, Andheri East, Mumbai - 400093
 Ph No. 9711989548; E-mail: cs@gfsteel.in; Website: www.gfsteel.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December, 2025

S. No.	Particulars	Results for the Quarters Ended			Results for the Nine Months Ended			Year to date figures for the year ended
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited	
I	Revenue from Operations	-	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-	2.05
III	Total Income from operations (net)	-	-	-	-	-	-	2.05
IV	Expenses	-	-	-	-	-	-	-
	Operating Cost	-	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-
	Employee Benefit expenses	2.97	6.42	0.15	9.47	1.74	2.04	2.04
	Finance costs	13.49	13.21	9.97	37.15	28.75	38.75	38.75
	Depreciation and amortisation expenses	-	-	-	-	-	-	-
	Other Expenses	7.16	12.67	4.93	23.99	21.80	29.32	29.32
	Total Expenses (IV)	23.62	32.30	15.05	70.60	52.28	70.11	70.11
V	Profit/(Loss) before exceptional items (III-IV)	(23.62)	(32.30)	(15.05)	(70.60)	(52.28)	(68.06)	(68.06)
VI	Exceptional Items	-	-	-	-	-	-	-
	Prior Period Expenses	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(23.62)	(32.30)	(15.05)	(70.60)	(52.28)	(68.06)	(68.06)
VIII	Tax Expenses	-	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-	-
	(2) Tax expense earlier year	-	-	-	-	-	-	-
	(3) Deferred tax Assets/Liability	-	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VIII-VIII)	(23.62)	(32.30)	(15.05)	(70.60)	(52.28)	(68.06)	(68.06)
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-	-

(Amount in Lakhs)

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GRAND FOUNDRY LIMITED

 Director/Authorised Signatory

XIII	Profit/(Loss) for the period (X-XII)	(23.62)	(32.30)	(15.05)	(70.60)	(52.28)	(68.06)
XIV	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	(i) Income tax related to items that will not be reclassified to profit or loss						
	B. (1) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	Total comprehensive income for the period (XIV-XV) (comprising profit/(loss) and other comprehensive income for the period)	(23.62)	(32.30)	(15.05)	(70.60)	(52.28)	(68.06)
	Weighted average number of Equity Shares Outstanding During the Period	30430000.00	30430000.00	30430000.00	30430000.00	30430000.00	30430000.00
	Face Value of Equity Share Capital	4.00	4.00	4.00	4.00	4.00	4.00
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	(0.08)	(0.11)	(0.05)	(0.23)	(0.17)	(0.22)
	(2) Diluted	(0.08)	(0.11)	(0.05)	(0.23)	(0.17)	(0.22)
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	(0.08)	(0.11)	(0.05)	(0.23)	(0.17)	(0.22)
	(2) Diluted	(0.08)	(0.11)	(0.05)	(0.23)	(0.17)	(0.22)

Notes:-

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th February 2025 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and nine months ended 31st December, 2025, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

GRAND FOUNDRY LIMITED

Director/Authorised Signatory

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4 During the period, the New Promoters have acquired a controlling / substantial equity stake in Grand Poultry Limited ("the Company") in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and other applicable laws. The Old Promoters of the Company vide Share Purchase Agreement dated 26 June 2025, agreed to sell their shareholding of 21,150,560 equity shares, representing 70.16% of the total paid-up equity share capital of the Company.

5 consequent to this, and pursuant to Regulations 3(1) and 4 of the SEBI (SSEI) Regulations, 2011, an Open Offer was announced on 03 July 2025 for the acquisition of 79,11,890 equity shares at ₹2 per equity share, representing 26% of the paid-up equity share capital.

As part of the acquisition process:

6 Mr. Rakesh Kumar Bansal acquired a total of 42,71,452 equity shares, comprising 42,70,072 equity shares acquired through the Share Purchase Agreement; and 1,380 equity shares acquired through the Open Offer on 31 December 2025.

7 Mr. Caray Groal acquired 1,70,80,288 equity shares of the Company through the Share Purchase Agreement on 02 January 2026. These acquisitions have resulted in a change in control and reconstitution of the Promoter Group of the Company.

8 As on reporting date, the financial information and accounting records of the acquired entity are currently under review and reconciliation. The Company is in the process of evaluating the accounting treatment, including assessment of fair valuation and applicability of relevant Accounting Standards / Ind AS requirements. Pending completion of such evaluation, the financial impact, if any, cannot be presently determined and shall be appropriately accounted for in subsequent reporting period(s), wherever required.

9 The Company is engaged in the business of High-Strength Steel Bars and hence, has only one reporting segment as per IND AS 108 'operating segment'.

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For and on behalf of Board of Directors
GRAND POULTRY LIMITED


Sushil Goyal
Chairman
Director/Authorised Signatory
DIN-01094455



Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
GRAND FOUNDRY LIMITED,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Grand Foundry Limited (the "Company"), for the quarter ended December 31, 2025, and year to date for period 01st April 2025 to 31st December 2025 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We draw attention to Note 4 & 5 to the financial results regarding acquisition of controlling / substantial stake in a listed entity, namely GRAND FOUNDRY LIMITED.

The trading of the company is temporarily restricted in NSE and BSE under Graded Surveillance Measures (GSM) Stage 3.

Our opinion is not modified in respect of this matter.

For ANSK & Associates

Chartered Accountants

Firm's Registration No. 026177N

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(CA Akhil Mittal)

Partner

M.No. 517856

Date: 13.02.2026

Place: New Delhi

UDIN: 26517856XQZVRQ6068