

GRAND FOUNDRY LIMITED
REGD OFF-17, 1ST FLOOR, A WING, B. NO. 19,
BKC BANDRA PINNACLE CORPORATE PARK
MUMBAI-400098
CIN-L99999MH1974PLC017655
E-MAIL-cs@gfsteel.co.in
MOBILE NO.-9811159872
www.gfsteel.co.in

To

Date: 15th January,2026

BSE Limited
Phiroze JeeJee Bhoy Towers
Dalal Street,Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051

Scrip Code: 513343

Symbol: GFSTEELS

Subject- Outcome of Board meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars / notifications / directions issued if any, we wish to inform you that the Board of Directors of the Company in the Board Meeting held today i.e. on 15th January,2026 have considered and approved the following:

- 1. Resignation of Statutory Auditor-** The Board has noted the resignation of M/s Ashwani & Associates, Chartered Accountant vide their resignation letter dated 6th January,2026. The resignation of the Statutory Auditors is effective immediately from the close of business hours on 6th January,2026. Resignation letter with details as required under 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has already been uploaded on BSE and NSE on 7th January,2026.
- 2. Resignation of Internal Auditor-** The Board has noted the resignation of M/s Ajay Kanjhliya & Associates, Internal Auditor of the Company vide their resignation letter dated 6th January,2026. The resignation of the Internal Auditors is effective immediately from the close of business hours on 6th January,2026. Resignation letter with details as required under 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, has already been uploaded on BSE and NSE on 7th January,2026.

- 3. Resignation of Ms. Nalini Singh from the post of Company Secretary & Compliance Officer:** The Board has noted the resignation of Ms. Nalini Singh who has resigned from the post of Company Secretary and Compliance Officer with effect from the close of business hours on 8th January,2026. Her Resignation letter with details as required under 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has already been uploaded on BSE and NSE on 8th January,2026.

4. Recommendation for appointment of Statutory Auditor

Based on the recommendation of Audit Committee of the Company, the Board of Directors of the Company in their Meeting held today i.e. on 15th January,2026 has considered and recommended the appointment of M/s ANSK & Associates, Chartered Accountant having Firm Registration no.026177N as Statutory Auditors of the Company to fill the casual vacancy due to the resignation of M/s Ashwani & Associates, Chartered Accountant subject to the approval of the Shareholders in the ensuing EGM .

5. Appointment of Internal Auditor

Based on the recommendation of Audit Committee of the Company, the Board of Directors of the Company in the Board Meeting held today i.e. on 15th January,2026 has considered and approved the appointment of M/s Goyal Mittal & Associates, LLP, Chartered Accountant having Firm Registration no. N500053 as Internal Auditors of the Company w.e.f. 15th January,2026 due to the resignation of M/s Ajay Kanjhliya & Associates, Chartered Accountant. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 SEBI Circular No. SEBIHO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed as annexure 2.

6. Alteration of Object Clause of Memorandum of Association

The Board of Directors has approved and recommended the addition of new objects to the main Objects clauses in Clause III(A) as mentioned below, subject to the approval of the Shareholder as clause No. 10 to 14: -

10. To carry on the business of designing, developing, manufacturing, assembling, importing, exporting, buying, selling, leasing, hiring, distributing, installing, commissioning, maintaining and servicing telecom and communication equipment, including but not limited to switches, routers, transmission systems, radio equipment, antennas, towers, cables, optical fibre systems, networking hardware, wireless and satellite communication equipment, telecom infrastructure, Internet of Things (IoT) devices, data centre equipment and all other apparatus, components, accessories and technologies used in telecommunications and digital communication systems.
11. To establish, operate, maintain and provide telecom and communication services of all kinds, including but not limited to fixed line, mobile, wireless, satellite, radio paging, voice, data, video, messaging and value-added telecom services, within India and/or abroad, either independently or in collaboration with government authorities, public or private enterprises, subject to obtaining necessary licenses, permissions and approvals from the Department of Telecommunications (DoT), Telecom Regulatory Authority of India (TRAI) and other competent authorities.
12. To provide broadband and high-speed internet access services through fibre, cable, wireless, satellite, radio frequency, or any other technology, including FTTH, FTTB, DSL, Wi-Fi, WiMAX, and next-generation networks, for residential, commercial, industrial and institutional users, and to offer allied services such as bandwidth management, content delivery, cloud connectivity, hosting, cybersecurity solutions and other internet-based services, in compliance with applicable laws and regulations.
13. To establish, operate and provide dedicated leased line and bandwidth services, including domestic and international leased circuits, point-to-point and point-to-multipoint connectivity, MPLS, VPNs and private network solutions, for enterprises, government bodies, financial institutions and other organizations, and to manage, maintain, monitor and support such networks and connectivity solutions, subject to applicable telecom licensing requirements.

14. To undertake all activities incidental or ancillary to the attainment of the above main objects, including setting up offices, data centres and infrastructure, entering into contracts, joint ventures or collaborations, acquiring licenses and approvals, employing technical and managerial personnel, raising finance, and providing consultancy, training and support services related to telecommunications, broadband, leased line and depository services.

7. Approval for issue of Notice of Extra- Ordinary General Meeting

The Board has approved the convening of an Extra-Ordinary General Meeting of the members of the Company on Tuesday 10th February 2026 through Video Conferencing ("VC") / Other Audio Visual Means for seeking member's approval as per the draft notice of EGM. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.gfsteel.co.in and on the website of the stock exchange i.e. National Stock Exchange of India Limited www.nseindia.com and Bombay Stock Exchange www.bseIndia.com in due course.

8. Fixing of cut off date

The Company has fixed 3rd February,2026 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares either in dematerialized form or in physical form, as on the close of business hours on 3rd February,2026 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

9. Appointment of scrutinizer

The Board has appointed Ms. Loveleen Gupta, Practicing Company Secretary (FCS 5287), Proprietor of M/s L. Gupta & Associates, Company Secretaries as Scrutinizer to scrutinize the voting that will take place through electronic means in a fair and transparent manner, in respect of resolutions as proposed to be passed by the Members at the ensuing Extra-Ordinary General meeting.

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We request you to take the above information on record and the same be treated as compliance under Regulation 30 and other applicable provision(s) of the Listing Regulations.

The meeting of the board of directors of the Company commenced at 5.00 P.M and concluded at 7:30 P.M

Thanking You

For Grand Foundry Limited

Sonia Arora
Company Secretary & Compliance Officer
M.No.-A25863

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Annexure 1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBIHO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Sr.No.	Particulars	Details
1	Name	M/s Goyal Mittal & Associates LLP
2	Reason for Change Viz. Appointment	Appointment
3	Date of Appointment	15 th January,2026
4	Brief profile	M/s Goyal Mittal & Associates LLP (Chartered Accountants) is dedicated to delivering high quality services in Audit, Investigation, Due Diligence, Accounting Outsourcing, Taxation (Direct and Indirect), Management Consultancy, and Fixed Assets Verification. Our expert team ensures compliance and drives growth for businesses, providing tailored solutions to meet diverse financial needs.
5	Disclosure of relationships between directors	NA