



Grand Foundry Ltd.

Date: October 04, 2023

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: GFSTEELS

Sub: Clarification for Financial results submitted to the Exchange dated 10-August-2023 of Grand Foundry Limited

Dear Sir

Thank you for bringing to our attention the deficiencies observed in our company's financial result submitted on 10-August-2023. We apologize for any inconvenience caused and appreciate the opportunity to address these concerns.

Regarding the first point raised, the financial results not being signed by authorized signatory/ies, we acknowledge the oversight and apologize for the error. We will ensure that the financial results are duly signed by the authorized signatories before resubmitting them to the Exchange. This will ensure compliance with the necessary regulations and standards.

However, we would like to bring into your kind notice that the Financial Results were signed by Mrs. Ganga Gupta, Director of the Company and Mrs. Minal Jangla, Director and CEO of the Company, tendered her resignation w.e.f. 16/06/2023 and Company was in search of suitable candidate. Also, Ms. Shivani Jain has been appointed as Executive Director and CFO of the Company w.e.f. 10/08/2023.

Concerning the second point raised, the non-submission of machine-readable form or legible copy of the financial results, we apologize for the omission. We understand the importance of providing information in a format that is easily accessible and readable. We will promptly address this issue by providing the Exchange with a machine-readable version and legible copies of the financial results as required. This will ensure that the information is readily available and can be processed efficiently.



Grand Foundry Ltd.

Concerning the third point raised, Limited Review Report/ Independent Auditor's Report is not in the format prescribed by the SEBI, we assure you that this was not intentional, and we will take immediate action to rectify the situation.

We appreciate your diligence in highlighting these deficiencies, and we assure you that we take them seriously. We are committed to complying with all regulatory requirements and maintaining transparency in our reporting. We will make every effort to ensure that such issues do not arise in the future.

If you require any further information or clarification, please do not hesitate to contact us. We value our relationship with the Exchange and appreciate your support in maintaining compliance and best practices.

Thank you for your attention to this matter.

**Yours Sincerely,
Grand Foundry Limited**

**Nalini Singh
Company Secretary & Compliance Officer**

