



Grand Foundry Ltd.

CIN NO.: L99999MH1974PLC017655

November 13, 2019

To,
The Manager - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 513343

The Manager-Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
NSE Symbol: GFSTEELS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Wednesday, November 13, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Wednesday, November 13, 2019; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2019.
 - b. Limited Review Report on the Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2019 received from the Statutory Auditors of the Company.
2. Issue and allotment of 2,00,00,000 Equity Shares of Rs.4/- each aggregating to Rs. 8,00,00,000 to the following promoters of the Company on a preferential basis upon conversion of unsecured loan into the Equity Shares pursuant to the BIFR order dated September 07, 2015.

Promoters	Shares to be Allotted
Mrs. Minal Jangla	1,80,00,000
Mr. Kiran Jangla	20,00,000
Total	2,00,00,000

The said Equity Shares allotted shall rank pari-passu in all aspects with the existing Equity Shares of the Company

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

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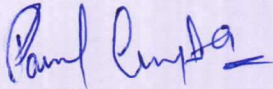
www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

The meeting of the Board of Directors commenced at 16:00 hours and concluded at 16:15 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited



Parul Gupta
Company Secretary & Compliance Officer

