

**Date: August 13, 2025**

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 513343</b>	<b>SYMBOL: GFSTEELS</b>

Dear Sir/Madam,

**Sub.: Unaudited Financial Results for the quarter ended 30th June, 2025**

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 13<sup>th</sup> August, 2025 has, inter-alia, considered and approved the Unaudited Standalone Financial Results for the quarter ended 30th June, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the quarter ended on 30th June, 2025:

1. Unaudited Standalone Financial Results.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results.

The meeting commenced at 1:30 PM and concluded at 2:59 PM

Request you to kindly take the aforesaid information on your record.

Thanking you,

**For Grand Foundry Limited**

**Nalini Singh**  
Digitally signed  
by Nalini Singh  
Date: 2025.08.13  
15:16:32 +05'30'

**Nalini Singh**  
**Company Secretary & Compliance Officer**

Enclosed: As above

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Grand Foundry Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Grand Foundry Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Other Matter

The trading of the company is temporarily restricted in NSE and BSE under Graded Surveillance Measures (GSM) Stage 3.

Our opinion is not modified in respect of this matter.

**For Ashwani & Associates,**  
Chartered Accountants  
Firm Registration No: 000497N



per **Surender Kumar**  
Partner  
Membership No: 097530

Place: New Delhi  
Date: 13.08.2025  
UDIN: 25097530BMNSSU3116

**GRAND FOUNDRY LIMITED**

(CIN: L99999MH1974PLC017655)

302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai - 400093

Ph No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

Particulars	Quarter Ended			Year Ended	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	
	Unaudited	Audited	Unaudited	Audited	
Revenue from Operations		-	-	-	-
Other Income	-	2.05	-	-	2.05
<b>Total Income</b>	-	2.05	-	-	2.05
<b>Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
Employee Benefit expenses	0.08	0.91	0.76	-	2.04
Finance costs	10.45	10.00	9.13	-	38.75
Depreciation and amortisation expenses	-	-	-	-	-
Other Expenses	4.16	7.52	10.92	-	29.32
<b>Total Expenses</b>	14.69	17.83	20.81	-	70.11
<b>Profit/(Loss) before exceptional items and Tax</b>	(14.69)	(15.78)	(20.81)	-	(68.06)
<b>Exceptional Items</b>					
Prior Period Item					
<b>Profit/(Loss) before tax</b>	(14.69)	(15.78)	(20.81)	-	(68.06)
<b>Tax Expenses</b>					
(a) Current tax	-	-	-	-	-
(b) Deferred tax Assets/Liability	-	-	-	-	-
(c) Income Tax of earlier year	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Profit/(Loss) for the Period</b>	(14.69)	(15.78)	(20.81)	-	(68.06)
Profit/(Loss) for the period from discontinuing operations					
Tax expenses of discontinued operations					
Profit/(Loss) for the period from discontinuing operations (after tax)					
<b>Profit/(Loss) for the period</b>	(14.69)	(15.78)	(20.81)	-	(68.06)
<b>Other Comprehensive Income</b>					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax related to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax related to items that will be reclassified to profit or loss					
<b>Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period)</b>	(14.69)	(15.78)	(20.81)	-	(68.06)
Weighted average number of Equity Shares Outstanding During the Period	30,430,000	30,430,000	30,430,000	-	30,430,000
Face Value of Equity Share Capital	4.00	4.00	4.00	-	4.00
<b>Earning per Equity Share (for continuing operations):</b>					
(1) Basic	(0.05)	(0.05)	(0.07)	-	(0.22)
(2) Diluted	(0.05)	(0.05)	(0.07)	-	(0.22)
<b>Earning per Equity Share (for discontinued operations):</b>					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
<b>Earning per Equity Share (for continuing and discontinued operations):</b>					
(1) Basic	(0.05)	(0.05)	(0.07)	-	(0.22)
(2) Diluted	(0.05)	(0.05)	(0.07)	-	(0.22)

\* All figures in Rs. Lakhs Except Number of Equity Share, Face Value and EPS

**Notes:-**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereat
- The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held as on 13th August 2025. Audit under regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 have been carried out by statutory auditors of the company. The auditors have expressed an unqualified report on the above results
- The previous period and year figures have been grouped/reclassified wherever necessary.
- The Promoter(s) of the Company, vide Share Purchase Agreement dated 26 June 2025, have agreed to sell their holding of 213,50,260 number of equity shares representing 70.16% of total paid-up equity capital. Pursuant to Regulation 3(1) and 4 of SEBI (SAST) Regulations, Open Offer was made on 03 July 2025 for acquisition of 79,11,800 shares at Rs. 2 per equity share, representing 26% paid up capital. The process is expected to be completed by September 2025.
- The Company is engaged in the business of Bright Steel Bars and hence, has only one reporting segment as per IND AS 108 'operating segment'.
- The figures for the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and published year to date upto third quarter of the relevant financial year which were subjected to limited review by the statutory auditors.

As per our report of even date attached  
For and on behalf of

**Ashwani & Associates**  
Chartered Accountants  
Firm Registration Number: 000497N

per Surender Kumar  
Partner  
Membership No. 097530  
Place: Delhi  
Dated: 13-08-2025

For GRAND FOUNDRY LIMITED

For and on Behalf of Board of Directors

For GRAND FOUNDRY LIMITED

Director/Auth. Sign.

Shivani Jain  
Director/CFO  
DIN: 10187386

Ashish Kumar  
Director/CEO  
DIN: 08052525

Director/Auth. Sign.