



Grand Foundry Ltd.

CIN NO.: L99999MH1974PLC017655

August 12, 2019

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GRANDFONRY**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Monday, August 12, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Monday, August 12, 2019; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing the following:
 - a. Standalone Un-audited Financial Results for the quarter ended June 30, 2019.
 - b. Limited Review Report on the Standalone Un-audited Financial Results for the quarter ended June 30, 2019 received from the Statutory Auditors of the Company.
2. Allotment of 2,00,00,000 Equity Shares of Rs.4/- each aggregating to Rs. 8,00,00,000 to the following promoters of the Company on a preferential basis upon conversion of unsecured loan into the Equity Shares pursuant to the BIFR order dated September 07, 2015.

Promoters	Shares to be Allotted
Mrs. Minal Jangla	1,60,00,000
Mr. Kiran Jangla	20,00,000
Mr. Dhirajlal Jangla	20,00,000
Total	2,00,00,000

The said Equity Shares allotted shall rank pari-passu in all aspects with the existing Equity Shares of the Company

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax:** +91 22 2352 6318

Email : compliance@gfsteel.co.in / admin@gfsteel.co.in

www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

3. Altered object clause of Memorandum of Association to align with the Companies Act, 2013

- a. Replaced the existing title of 'Clause III (B)' of the Memorandum of Association of the Company i.e. "THE OBJECTS INCIDENTAL OR ANCILLARY TO THE MAIN OBJECTS:" with the following new title:

"MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:"

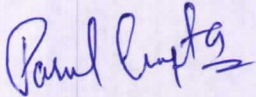
- b. Deleted the title "Clause III (C) OTHER OBJECTS" and clauses of the other object clause of the Memorandum of Association of the Company.

4. Adopted the New Set of Articles of Association as per Companies Act, 2013.

The meeting of the Board of Directors commenced at 16:00 hours and concluded at 17:30 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited



Parul Gupta
Company Secretary & Compliance Officer

