

February 10<sup>th</sup>, 2026

To, The Manager – CRD, <b>BSE Limited.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: <b>513343</b>	The Manager – Listing Department <b>National Stock Exchange of India Limited,</b> Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: <b>GFSTEELS</b>
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**Sub: Proceedings of the 01<sup>st</sup> Extra-Ordinary General Meeting for the FY 2025-26 held on Tuesday,10,2025**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 01<sup>st</sup> Extra-Ordinary General Meeting of the Members of the Company held on Tuesday, February 10<sup>th</sup>, 2026 at 1:00 PM through Video Conferencing (‘VC’) facility or Other Audio Visual Means (‘OAVM’) without physical presence of the Members at a common venue.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Grand Foundry Limited**

**Sonia Arora**  
**Company secretary & Compliance Officer**  
**M. No. : A25863**

**SUMMARY OF PROCEEDINGS OF 01<sup>st</sup> EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY**

The 01<sup>ST</sup> Extra-Ordinary General Meeting (“EGM”) of the Company was convened and held on Tuesday, February 10<sup>th</sup>, 2026 at 1:00 PM (IST) through Video Conferencing (“VC”) /Other Audio-Visual Means (“OAVM”) facility. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI').

In accordance with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance/Clarification dated 15th April 2020 issued by the ICSI, the proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the EGM.

**Directors and KMP Present through VC:**

Sr.No.	Name of Director/KMP	Designation	Location for VC
1	Saurabh Goyal	Non-Executive Promoter Director	Delhi, NCR
2	Rakesh Kumar Bansal	Whole Time Director	Delhi, NCR
3	Aishwarya Singhvi	Independent Director	Udaipur, Rajasthan
4	Reena Sharma	Independent Director	Delhi
5	Shilpi Soni	Independent Director	Delhi, NCR
6	Sonia Arora	Company Secretary and Compliance Officer	Delhi, NCR
7	Nitin Gupta	CFO	Delhi, NCR

**By Invitation through VC**

S. No	Name of the representative	Location for VC
1	Ms. Loveleen Gupta, Company Secretary Prop. L. Gupta & Associates Secretarial Auditor and Scrutinizer	San Francisco, USA
2.	M/s ANSK & Associates	Delhi, NCR

**Members Present**

35 Members were present in the meeting through video conferencing or other audio-visual means.

The meeting commenced at 1:00 P.M. and concluded at 1:45P.M.(IST)

At the outset, Ms. Sonia Arora, Company Secretary & Compliance Officer, extended a warm welcome to all the Members of the Company at the 1st Extraordinary General Meeting for the Financial year 2025-26 (“EGM”) of the Company and introduced the Board Members present at the Meeting.

She briefed the Members regarding the arrangements made for the EGM and shared the general instructions regarding participation in the meeting. She informed that the Extraordinary General Meeting is being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. She further informed that there would be no voting by show of hand or through ballot paper.

She informed that 35 members were present at starting of the EGM, which satisfies the quorum requirement for the EGM. She further apprised the members present that the Company has tied up with Purva Share registry India Private Limited (PURVA) to provide the facility of remote e-voting from Saturday, 7th February 2026 09:00 AM (IST) to Monday, 9th February,2026 05:00 PM (IST), to all those who were members on Monday, 3rd February,2026 being cut off date for voting on resolutions as set out in the notice of EGM and the members who have not cast their vote through remote e-voting can cast their vote through Insta Vote (PURVA) window which was open for 15 minutes at the closure of the EGM.

Company Secretary further briefed that for smooth conduct of this meeting the connection of all the Members would be on mute mode during the meeting. Those members who have registered themselves as Speakers would be allowed to speak at the appropriate time during the meeting.

- The Company Secretary has announced that as the EGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register was not available for inspection.
- The Company Secretary further announced that as the EGM was convened through VC, resolutions were put to vote through remote e-voting prior to the EGM and the requirement to propose and second was not applicable.
- The Company has received request from two (2) shareholder to register themselves as speaker at the EGM.

Mr. Saurabh Goyal, Chairman of the Board, took the chair of the 01/2025-26 Extraordinary General Meeting ("EGM") of the company.

He chaired the meeting and welcomed the members to the EGM and then invited Company Secretary to read out item of business, as set out in the Notice of EGM.

The following resolutions as set out in the Notice convening the Extra-Ordinary General Meeting were put forth for approval of the Members:

Sr. No.	Particulars	Type of resolution
<b>Special Business</b>		
1.	To consider and approve the appointment of Ms. Aishwarya Singhvi (DIN: 10241207) as a Non-Executive Independent Director of the Company	Special Resolution
2.	To consider and approve the appointment of Dr. Reena Sharma (DIN: 08543662) as a Non-Executive Independent Director of the Company	Special Resolution
3.	To consider and approve the appointment of Ms. Shilpi Soni (DIN: 02606943) as a Non-Executive Independent Director of the Company	Special Resolution
4.	Regularization of Mr. Gaurav Goyal (DIN: 00370681) as Director	Ordinary Resolution
5.	Appointment of Mr. Gaurav Goyal (DIN: 00370681) as Managing Director of the Company.	Special Resolution
6.	Approval of remuneration payable to Mr. Gaurav Goyal (DIN: 00370681), Managing Director	Special Resolution
7.	Regularization of Mr. Rakesh Kumar Bansal (DIN: 00119197) as Director	Ordinary Resolution

8.	Appointment of Mr. Rakesh Kumar Bansal (DIN: 00119197) as Whole Time Director of the Company	Special Resolution
9.	Approval of remuneration payable to Mr. Rakesh Kumar Bansal (DIN: 00119197), Whole Time Director	Special Resolution
10.	Regularization of Mr. Saurabh Goyal (DIN: 01094455) as Director (Non- Executive)	Ordinary Resolution
11.	The appointment M/s. ANSK & Associates, Chartered Accountants (Firm Reg. No. 026177N), as Statutory Auditors of the Company	Ordinary Resolution
12.	To Consider and Approve Alteration of the Memorandum of Association of the Company by Inserting a New Main Object	Special Resolution

Thereafter, the Company Secretary briefed about the process by which the members, who have registered themselves as a speaker, would participate to express their views and raise queries, if any .

The speaker shareholders asked their views/queries, and the chairperson had answered all their queries. Thereafter, she informed that no questions/queries have been received from any shareholder of the company.

After that, the Chairperson proceeded further with the meeting.

Thereafter, the Company Secretary announced that the Company has appointed Ms. Loveleen Gupta, Prop of M/s L. Gupta & Associates, Company Secretaries, as a Scrutinizer, to supervise the remote e-voting and e-voting process during the meeting. The Company Secretary announced that the e-voting results along with the consolidated Scrutinizers' Report shall be informed to Stock Exchanges and will be placed on the website of the Company, Purva Shareregistry India Private Limited and Stock Exchanges.

Company Secretary then invited Mr. Saurabh Goyal, Chairman to give closure remarks to the members. Mr. Saurabh Goyal placed his sincere appreciation to the members present, Board members, regulatory authorities, management, employees and all the stakeholders for their unending guidance, faith and support on the management of the Company.

Company Secretary asked the moderator to open the Purva Platform (e-voting) at the EGM for e-voting by the members who have not cast their votes through remote e-voting. Thereafter, the InstaMeet (e-voting) was kept open for 15 minutes.

The meeting was concluded at 1.45 P.M including e-voting after EGM.

Request you to take the same on record.

Thanking You,

Yours truly,

**For Grand Foundry Limited**

**Sonia Arora**

**Company Secretary and Compliance officer**

**M. No. A 25863**