

To

Date: 3rd March,2026

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	SYMBOL: GFSTEELS

Sub: Intimation in terms of Regulation 30 read with Part A Schedule III of SEBI LODR Regulations, 2015 with respect to shareholders agreement entered for change in control of the company

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR'), we would like to inform you that the Share Purchase Agreement (SPA) has been signed between the Specified Promoters of the Company Mr. Gaurav Goyal and Mr. Rakesh Kumar Bansal and Acquirer Sar Televenture Limited on 03.03.2026, pursuant to which the Acquirer proposes to acquire from Specified Promoters upto 2,13,51,740 equity shares representing (70.17%) of paid up share Capital of the Company , held by the Specified Promoters for consideration of Rs. 1.50/- per share (Rupees One and paise Fifty only) per Sale Share, aggregating to ₹ 3,20,27,610 (Rupees Three Crores Twenty Lakhs Twenty Seven Thousand Six Hundred and Ten Only) and its related rights and obligations and along with complete management and control of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for this transaction is provided in Annexure-I.

Kindly take the same on record.

For Grand Foundry Limited

Sonia Arora
Company Secretary
A25863

Annexure – I

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1.	<p>Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity</p>	<p>Yes, Share Purchase Agreement is entered between Sar Televenture Limited, Acquirer and the Specified Promoter and directors of the Grand Foundry Limited Mr. Gaurav Goyal and Mr. Rakesh Kumar Bansal on 3rd March, 2026 for acquisition of 2,13,51,740 Equity Shares (Two Crore Thirteen Lakh Fifty-One Thousand Seven Hundred Forty) fully paid up Equity Shares, representing 70.17% of the paid up share capital of the Company, held by the Specified Promoters for consideration of Rs. 1.50/- per share and its related rights and obligations and along with complete management and control of the company</p>
2.	<p>If the listed entity is a party to the agreement- Details of the counterparties (including name and relationship with the listed entity):</p>	<p>Name- Specified Promoters: - Mr. Gaurav Goyal Mr. Rakesh Kumar Bsnsal Acquirer: Sar Televenture Limited Relationship with the listed entity: The Specified Promoters are Promoters / Promoter Group of the Company. There is no relation of Acquirers with the Company and its Promoter.</p>



3.	Purpose of entering into the agreement	The Parties to the Share Purchase Agreement are desirous of recording their respective rights and obligations regarding the transfer of equity shares, management of the Company, their respective rights as shareholders of the company and certain other rights and obligations if any.
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief)	<p>Subject to fulfilment of the certain conditions precedents identified in the Share Purchase Agreement, including receipt of regulatory approvals and completion of the open offer in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:</p> <ul style="list-style-type: none">• the Acquirer shall purchase upto 2,13,51,740 Equity Shares (Two Crore Thirteen Lakh Fifty-One Thousand Seven Hundred Forty) representing 70.17% of the paid up share capital of the Company;• The existing promoter/promoter group of the Company shall cease to be in 'control' of the Company, and the process for declassification of the existing promoters shall be initiated by the Company;• the composition of the Board of Directors and Key managerial personal will be altered.
6.	Extent and the nature of impact on management or control of the listed entity	There will be change in the management / promoters / control / Directors of the Company
7.	Details and quantification of the restriction or liability imposed upon the listed entity	NIL



8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
11	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NIL

For Grand Foundry Limited

Sonia Arora
Company Secretary
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