

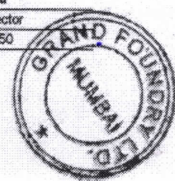
GRAND FOUNDRY LTD.
CIN: L99999MH1974PLC017655
 327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai - 400 034.
 Unaudited Financial Results for the Quarter and year ended 31st December, 2022
 Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Part I - Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2022

Sr. No.	Particulars	For the quarter ended			For Half Year Ended		(Rs. In Lacs)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		unaudited Standalone	unaudited Standalone	unaudited Standalone	unaudited Standalone	unaudited Standalone	Audited Standalone
1	INCOME						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.176	0.00	0.000	0.18	0.00	1.64
		0.18	0.00	0.00	0.18	1.64	1.64
2	Expenses						
	a) Cost of materials consumed						0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.00	0.00	0.45	0.00	0.65	1.00
	e) Finance Cost	0.0034	0.244	0.0045	0.25	0.02	0.02
	f) Depreciation, depletion and amortisation expense	0.00	0.00	0.82	0.00	2.50	3.35
	g) Other Expenses	7.26	8.65	3.31	24.06	14.10	18.56
	Total Expenses	7.26	8.89	4.58	24.32	17.27	22.93
3	Total Profit before exceptional items and tax	(7.08)	(8.89)	(4.58)	(24.14)	(15.63)	(21.29)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before extraordinary items	(7.08)	(8.89)	(4.58)	(24.14)	(15.63)	(21.29)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Total profit before tax	(7.08)	(8.89)	(4.58)	(24.14)	(15.63)	(21.29)
8	Tax Expense -						
8	Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	0.00	0.00
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / Loss period from continuing operations	(7.08)	(8.89)	(4.58)	(24.14)	(15.63)	(21.29)
13	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Net profit/(loss) for discontinuing operations(after Tax)	0.00	0.00	(4.58)	0.00	0.00	0.00
16	Share of profit/(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
20	Total profit or loss attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
22	Details of equity share capital						
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	1217.20	1217.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00	4.00
23	Details of debt securities						
24	Reserve excluding revaluation reserve	118.82	118.82	118.82	118.82	118.82	118.82
25	Earnings Per Share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.02)
	Diluted earnings (loss) per share from continuing operations	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.02)
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	Earnings Per Equity Share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.02)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.02)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	Disclosure of notes on financial results						

Notes :
 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.
 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2023. The Statutory Auditors have carried out Audit for the Quarter ended February 02, 2023.

				For Grand Foundry Limited		
				<i>Minal Jangla</i>		
				Minal Jangla		
				Chairman/ Director		
				DIN: 00734850		
Place :	Mumbai					
Dated :	February 02, 2023					



UDIN - 23042197BGYHCN7336

Dedhia & Co.
VIJAY V. DEDHIA 02/02/2023
 Chartered Accountant
 Membership No. 042187

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

Vijay Dedhia

B.COM. (Hons.), F.C.A.
Mobile : 9821412824
Resi.: 2163 9513

402, FLORA POINT PREMISES,
ABOVE SHUBHAM HOTEL,
NR. M.C.C. COLLEGE, SAROJINI NAIDU ROAD,
MULUND (W), MUMBAI - 400080
E-mail : vijay.dedhia@rediffmail.com
vijay.dedhia@yahoo.com

Independent Auditor's Review Report on Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2022 of Grand Foundry Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear Sirs,

Sub: Limited Review Report for the quarter and nine months ended December 31, 2022

1. We have reviewed the accompanying Statement of un-audited Standalone Financial Results of Grand Foundry Limited ("The Company") for the quarter and nine months ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Vijay Dedhia

B.COM. (Hons.), F.C.A.
Mobile : 9821412824
Resi.: 2163 9513

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

402, FLORA POINT PREMISES,
ABOVE SHUBHAM HOTEL,
NR. M.C.C. COLLEGE, SARAJINI NAIDU ROAD,
MULUND (W), MUMBAI - 400080
E-mail : vijay.dedhia@rediffmail.com
vijay.dedhia@yahoo.com

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay V. Dedhia & Co.
Chartered Accountants,
Firm Reg No. 111439W

VIJAY VIRJI DEDHIA
Digitally signed by
VIJAY VIRJI DEDHIA
Date: 2023.02.02
18:13:40 +05'30'

CA Vijay V Dedhia
Proprietor
Mem. No. 042197

Place: Mumbai
Date: February 02, 2023

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197



UDIN - 23042197BQYHCC8745