

December 01, 2021

To,

The Manager – CRD,

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: **513343**

The Manager – Listing Department

National Stock Exchange of India Limited,

Exchange Plaza”, Bandra Kurla Complex,

Bandra (East),

Mumbai – 400 051

Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Declaration of results of Remote e-voting and voting through electronic voting system (Insta Poll) at the AGM

As per the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the items of business proposed in the Notice of the 29th Annual General Meeting (AGM).

The remote e-voting was open from Saturday, 27th November, 2021 at 9:00 am to 5:00 pm on Monday, 29th November 2020 in line with the provisions of the Companies Act, 2013 and in terms of the notification dt. 19.03.2015 issued by MCA. The Company at its 29th AGM provided facility of voting through electronic voting system (Insta Poll) to the members who did not cast their vote through remote e-voting.

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results in respect of items of business transacted at the 29th Annual General Meeting held at 10.00 a.m. on 30.11.2021 in the prescribed format are enclosed please.

For Grand Foundry Limited



Parul Gupta

Company Secretary and Compliance officer

29TH ANNUAL GENERAL MEETING OF GRAND FOUNDRY LIMITED

Date of AGM : 30th November, 2021

Total number of shareholders on record date: 24315

No. of shareholders present in the meeting either in person or through proxy: Not Applicable

Promoters and Promoter Group:

Public:

No. of shareholders attended the meeting through video conferencing : 34

Promoters and Promoter Group: 1

Public: 33

Resolution required: (Ordinary/Special)			To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 together with the Board's Report and Auditors' Report thereon.					
Whether promoter/promoter group are interested in agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	0	0	0	0	0.0000	0.0000
	Poll Papers		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	21338030	0	0	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll Papers		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
	Poll Papers		0	0	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9091970	69461	0.23	69421	40	99.94	0.06
Total			30430000	69461	0.23	69421	40	99.94



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Promoters and Promoter Group:

Public:

No. of shareholders attended the meeting through video conferencing : 34

Promoters and Promoter Group: 1

Public: 33

Resolution required: (Ordinary/ ~~Special~~)			To appoint a Director in place of Ms. Minal Jangla (DIN: 00734650), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/promoter group are interested in agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	0	0	0	0	0.0000	0.0000
	Poll Papers		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	21338030	0	0	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll Papers		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
	Poll Papers		0	0	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9091970	69461	0.23	69421	40	99.94	0.06
								
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Promoters and Promoter Group:

Public:

No. of shareholders attended the meeting through video conferencing : 34

Promoters and Promoter Group: 1

Public: 33

Resolution required: (Ordinary/Special)			To Appointment of Ms. Archana P. Dakhale (DIN: 06637416) as a Director (Non-Independent and Non-Executive) of the Company					
Whether promoter/promoter group are interested in agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	0	0	0	0	0.0000	0.0000
	Poll Papers		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	21338030	0	0	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll Papers		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
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	Total	9091970	69461	0.23	69421	40	99.94	0.06
Total			30430000	69461	0.23	69421	40	99.94



CONSOLIDATED REPORT OF THE SCRUTINIZER

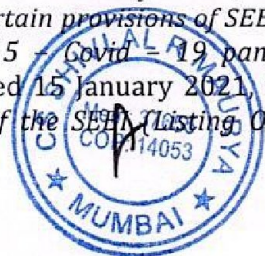
[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To
The Chairman
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034,
Maharashtra, India

Dear Sir,

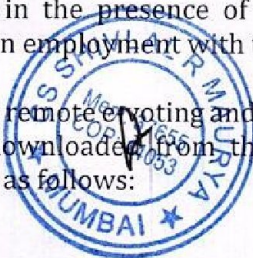
Sub: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E-voting and E-voting by the members during the Annual General Meeting (AGM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of Grand Foundry Limited ('the Company') for its AGM held on Tuesday, 30th November, 2021 at 10:00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

1. I, Shivlal Maurya, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in terms of the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, for passing of the resolutions as mentioned from item numbers 1 to 3 as set out in the notice of AGM dated 3rd November, 2021 ("Notice") issued by the Company.
2. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide its General Circular No. 14/2020 dated 8 April 2020, General Circular No. 17/2020 dated 13 April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19", General Circular No. 20/2020 dated 5 May 2020, in relation to "Clarification on holding of annual general meeting (AGM) through VC or OAVM and General Circular No. 02/2021 dated 13 January 2021, in relation to "Clarification on holding of annual general meeting (AGM) through VC or OAVM (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Covid - 19 pandemic" and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021, in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 due to the COVID – 19 pandemic” (collectively referred to as “SEBI Circulars”) have permitted the holding of the AGM through VC/OAVM, without the physical presence of the members at a common venue.

3. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013, the Rules, MCA Circulars and SEBI Circular relating to remote e-voting and e-voting during the AGM on the resolutions contained in the aforesaid Notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (“NSDL”), the agency engaged by the Company to provide E-voting facility, and that the e-voting is conducted in a fair and transparent manner.
4. As per the confirmation received from the Company:
 - a. The Notice of the AGM dated 3rd November, 2021 along with Statement setting out material facts under Section 102 of the Act was sent to the members by e-mail to those shareholders, whose e-mail id is registered with the Registrar and Share Transfer Agent / Company / Depositories, on October 22, 2021 in terms of the MCA Circulars.
 - b. The said Notice was sent on the basis of Register of Members made available by M/s. Purva Sharegistry India Private Limited, the Registrar and Share Transfer Agent of the Company (“the RTA”) and the list of beneficial owners made available by the depositories as on October 22, 2021.
5. The Company has published a Public Notice in the English newspaper “Free Press Journal” and Marathi (Vernacular language) newspaper “Navshakti” on Thursday, 4th November, 2021 regarding the convening of the AGM through VC/OAVM and manner of registering the email ids of the members.
6. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Company has published a Public Notice in the English newspaper “Free Press Journal” and Marathi (Vernacular language) newspaper “Navshakti” on Monday, 8th November 2021 regarding completion of dispatch of Notice of meeting through email and providing e-voting facility.
7. In terms of the aforesaid Notice, voting period was kept open for 3 (Three) days from Saturday, 27th November, 2021 (09.00 a.m. IST) till Monday, 29th November, 2021 (5.00 p.m. IST).
8. As required under the MCA Circulars, the Company had also provided e-voting facility to the members attending the AGM through VC / OAVM and who had not cast their vote earlier.
9. As required under the said rules, after closure of remote e-voting and conclusion of the AGM, the votes cast under the remote e-voting facility prior to the AGM and e-voting facility during the AGM were unblocked in the presence of Mr. Shabbir Dholkawala and Mr. Abdullah Dholkawala who are not in employment with the Company.
10. I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system and the summary of the e-voting process is as follows:



A. ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

Particulars	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (A)	21338030	-	-	-	-	-	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (C)	9091970	69461	0.23	69421	40	99.94	0.06
Total (A+B+C)		30430000	69461	0.23	69421	40	99.94	0.06
Result: I report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against, accordingly the resolution may be considered as passed with requisite majority.								

Invalid Votes: There were no invalid votes



Resolution No. 2: Ordinary Resolution

Particulars		To appoint a Director in place of Ms. Minal Jangla (DIN: 00734650), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (A)	21338030	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (C)	9091970	69461	0.23	69421	40	99.94	0.06
Total (A+B+C)		30430000	69461	0.23	69421	40	99.94	0.06
Result: I report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against, accordingly the resolution may be considered as passed with requisite majority.								

Invalid Votes: There were no invalid votes



B. SPECIAL BUSINESS

Resolution No. 3: Ordinary Resolution

Particulars	To Appointment of Ms. Archana P. Dakhale (DIN: 06637416) as a Director (Non-Independent and Non-Executive) of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21338030	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (A)	21338030	-	-	-	-	-	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	9091970	69461	0.23	69421	40	99.94	0.06
	Poll (e-voting during AGM)		-	-	-	-	-	-
	Postal Ballot (NA)		-	-	-	-	-	-
	Total (C)	9091970	69461	0.23	69421	40	99.94	0.06
Total (A+B+C)		30430000	69461	0.23	69421	40	99.94	0.06
Result: I report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against, accordingly the resolution may be considered as passed with requisite majority.								

Invalid Votes: There were no invalid votes



I further report that the electronic data and all other relevant records, if any relating to the Remote E-Voting and e-voting during the AGM, shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to the Chairman of the Company for safe keeping.

Thanking You



For **Shivalal Maurya & Co.**
Company Secretaries

Place: Mumbai
Date: 1st December, 2021

CS Shivalal Maurya
M. No. ACS 37655 C.P. No. 14053
UDIN: A037655C001618234

Countersigned by

Chairman / Authorized Person
Grand Foundry Limited

Place: Mumbai
Date: 1st December, 2021