

Date: 5th January, 2026

**Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001**

Scrip Code/Scrip ID: GFSTEELS | 513343

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: GFSTEELS**

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs / Madam,

I, undersigned, the acquirer to the open offer made to the shareholders of Grand Foundry Limited would like to inform that I have acquired 17080288 Equity Shares of Grand Foundry Limited representing 56.13% of its paid-up equity share capital through share purchase agreement in terms of open offer.

We are accordingly enclosing the requisite disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly take the same on record.



(GAURAV GOYAL)

CC:

To,
The Compliance Officer
Grand Foundry Limited
H - 35 Connaught Circus,
Connaught Place, New Delhi-110001

Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Grand Foundry Limited		
Name of the acquirer (s) and Persons Acting in Concert (PAC) with the acquirer	Gaurav Goyal		
Whether the acquirer belongs to Promoter / Promoter group	Yes (going to become promoter (s) through open offer)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	Nil	NA	NA
Details of acquisition			
a) Shares carrying voting rights acquired	17080288	56.13	56.13
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	17080288	56.13	56.13
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	17080288	56.13	56.13
b) VRs otherwise than by equity shares	Nil	NA	NA
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive	Nil	NA	NA

shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	Nil 17080288	NA 56.13	NA 56.13
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Off Market (Share Purchase Agreement through Open Offer)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2 nd January, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		

Part-B

Name of the Target Company: Grand Foundry Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Rakesh Kumar Bansal	Yes (going to become promoter)	AEEPG7237H

(GAURAV Goyal)

Date: 05.01.2026

Place: New Delhi