



## GFL LIMITED

Registered office: 7<sup>th</sup> Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018  
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191  
Website: [www.gflimited.co.in](http://www.gflimited.co.in) • Email ID: [contact@gflimited.co.in](mailto:contact@gflimited.co.in)

25<sup>th</sup> April, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex Bandra  
(E), Mumbai 400 051

**BSE Scrip Code:** 500173

**NSE Symbol:** GFL LIMITED

**Sub.: Outcome of Board Meeting held on Friday, 25<sup>th</sup> April, 2025.**

Dear Sir/Madam,

Pursuant to SEBI Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part A of Schedule III of the said Regulations, we would like to inform you that the Board of Directors of the Company (the “Board”) at its meeting held today i.e. Friday, 25<sup>th</sup> April, 2025, has inter alia considered and approved:

**1) Appointment of Mr. Sudip Mullick (DIN: 06942241) as an Additional Director (Non-Executive-Independent Director) on the Board of the Company:**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company in their Meeting held today have inter alia, considered and approved, appointment of Mr. Sudip Mullick (DIN: 06942241) as an Additional Director (Non-Executive-Independent Director) on the Board of the Company for a period of five consecutive years commencing from 25<sup>th</sup> April, 2025.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure A.**

**2) Reconstitution of various Committee of the Board of Directors of the Company:**

The Board of Directors in its meeting held today has also reconstituted the various Committee of the Board of Directors **effective from 28<sup>th</sup> April, 2025 as follows:**



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<b>Audit Committee</b>		
<b>Sr</b>	<b>Existing Constitution</b>	<b>Proposed Constitution</b>
1	Ms. Girija Balakrishnan (Chairperson)	Ms. Girija Balakrishnan (Chairperson)
2	Mr. Devendra Kumar Jain	Mr. Devendra Kumar Jain
3	Ms. Vanita Bhargava	Mr. Sudip Mullick
4	Mr. Shashi Kishore Jain	Mr. Shashi Kishore Jain

<b>Nomination and Remuneration Committee</b>		
<b>Sr</b>	<b>Existing Constitution</b>	<b>Proposed Constitution</b>
1	Ms. Girija Balakrishnan (Chairperson)	Ms. Girija Balakrishnan (Chairperson)
2	Mr. Pavan Kumar Jain	Mr. Pavan Kumar Jain
3	Ms. Vanita Bhargava	Mr. Sudip Mullick

**3) To take note of completion of tenure of Ms. Vanita Bhargava as a Non- Executive Independent Director of the Company w.e.f. 27<sup>th</sup> April 2025:**

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Ms. Vanita Bhargava (DIN: 07156852) ceased to be an Independent Director of the Company upon completion of her tenure at the close of business hours on 27<sup>th</sup> April, 2025.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure B**.

The same will also be available on the Company's website at [www.gflimited.co.in](http://www.gflimited.co.in)

The meeting of the Board of Directors commenced at 12 Noon and concluded at 12:30 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **GFL Limited**

**Lakhan Laxmi Rajam Shamala**  
**Company Secretary & Compliance Officer**



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### Annexure - A

**Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

#### **Appointment of Mr. Sudip Mullick (DIN: 06942241) as an Independent Director**

<b>Reason for Change, viz, appointment, Resignation, removal, death, otherwise</b>	Appointment of Mr. Sudip Mullick (DIN: 06942241), as an Additional Director, designated as Independent Director on the Board of the Company, subject to approval of Members of the Company.
<b>Date of Appointment</b>	25 <sup>th</sup> April, 2025
<b>Term of Appointment</b>	Appointed for a first term of five (5) years from 25 <sup>th</sup> April, 2025 to 24 <sup>th</sup> April, 2030, subject to approval of the shareholders of the Company, by means of a Special Resolution
<b>Brief Profile</b>	Mr. Sudip Mullick is Partner, Real Estate, Construction (contracts & disputes) & Hospitality at Economic Laws Practice. He was previously associated with Khaitan & Company for nearly three decades where he was an integral part of the team that established the office in Mumbai & served on the national executive committee of his erstwhile firm for several years. He received his Law degree from Calcutta University. Throughout his career, he has consistently been recognized as a practice leader & has been featured in Chambers, Legal 500, and Benchmark litigation for real estate, litigation, & construction. Most recently, Asia Law named him as an Elite Practitioner for real estate in their 2024-25 edition. He also serves as an Independent Director on several reputable boards. He completed a course on leadership in law firms from Harvard University in 2017.
<b>Disclosure of relationships with other Directors and Key Managerial Personnel</b>	Not related to any Directors of the Company.
<b>Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.</b>	Mr. Sudip Mullick is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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### Annexure - B

**Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

#### Completion of Tenure of Ms. Vanita Bhargava

<b>Reason for Change, viz, appointment, Resignation, removal, death, otherwise</b>	Cessation of Ms. Vanita Bhargava (DIN: 07156852) upon completion of her tenure as Independent Director w.e.f. the close of business hours on 27 <sup>th</sup> April, 2025.
<b>Date of Cessation</b>	Effective from the close of business hours on 27 <sup>th</sup> April, 2025.
<b>Brief Profile (in case of Appointment)</b>	Not Applicable
<b>Disclosure of relationships between Directors (in case of Appointment)</b>	Not Applicable
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.</b>	Not Applicable