



GFL LIMITED

Registered office: 7th Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191
Website: www.gflimited.co.in • Email ID: contact@gflimited.co.in

25th April, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra
(E), Mumbai 400 051

BSE Scrip Code: 500173

NSE Symbol: GFL LIMITED

Sub.: Outcome of Board Meeting held on Friday, 25th April, 2025.

Dear Sir/Madam,

Pursuant to SEBI Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part A of Schedule III of the said Regulations, we would like to inform you that the Board of Directors of the Company (the “Board”) at its meeting held today i.e. Friday, 25th April, 2025, has inter alia considered and approved:

1) Appointment of Mr. Sudip Mullick (DIN: 06942241) as an Additional Director (Non-Executive-Independent Director) on the Board of the Company:

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company in their Meeting held today have inter alia, considered and approved, appointment of Mr. Sudip Mullick (DIN: 06942241) as an Additional Director (Non-Executive-Independent Director) on the Board of the Company for a period of five consecutive years commencing from 25th April, 2025.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure A**.

2) Notice of Postal Ballot:

The Board has also approved notice of the Postal Ballot for obtaining approval of the Shareholders by way of Special Resolution for appointment of Mr. Sudip Mullick (DIN: 06942241) as a Non-Executive-Independent Director on the Board of the Company. Notice and other information/ document(s) with respect to Postal Ballot will be submitted in due course.

3) Reconstitution of various Committee of the Board of Directors of the Company:

The Board of Directors in its meeting held today has also reconstituted the various Committee of the Board of Directors **effective from 28th April, 2025 as follows:**



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Audit Committee		
Sr	Existing Constitution	Proposed Constitution
1	Ms. Girija Balakrishnan (Chairperson)	Ms. Girija Balakrishnan (Chairperson)
2	Mr. Devendra Kumar Jain	Mr. Devendra Kumar Jain
3	Ms. Vanita Bhargava	Mr. Sudip Mullick
4	Mr. Shashi Kishore Jain	Mr. Shashi Kishore Jain

Nomination and Remuneration Committee		
Sr	Existing Constitution	Proposed Constitution
1	Ms. Girija Balakrishnan (Chairperson)	Ms. Girija Balakrishnan (Chairperson)
2	Mr. Pavan Kumar Jain	Mr. Pavan Kumar Jain
3	Ms. Vanita Bhargava	Mr. Sudip Mullick

4) To take note of completion of tenure of Ms. Vanita Bhargava as a Non- Executive Independent Director of the Company w.e.f. 27th April 2025:

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Ms. Vanita Bhargava (DIN: 07156852) ceased to be an Independent Director of the Company upon completion of her tenure at the close of business hours on 27th April, 2025.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure B**.

The same will also be available on the Company's website at www.gflimited.co.in

The meeting of the Board of Directors commenced at 12 Noon and concluded at 12:30 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **GFL Limited**

Lakhani Laxmi Rajam Shamala
Company Secretary & Compliance Officer



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Annexure - A

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Mr. Sudip Mullick (DIN: 06942241) as an Independent Director

Reason for Change, viz, appointment, Resignation, removal, death, otherwise	Appointment of Mr. Sudip Mullick (DIN: 06942241), as an Additional Director, designated as Independent Director on the Board of the Company, subject to approval of Members of the Company.
Date of Appointment	25 th April, 2025
Term of Appointment	Appointed for a first term of five (5) years from 25 th April, 2025 to 24 th April, 2030, subject to approval of the shareholders of the Company, by means of a Special Resolution
Brief Profile	Mr. Sudip Mullick is Partner, Real Estate, Construction (contracts & disputes) & Hospitality at Economic Laws Practice. He was previously associated with Khaitan & Company for nearly three decades where he was an integral part of the team that established the office in Mumbai & served on the national executive committee of his erstwhile firm for several years. He received his Law degree from Calcutta University. Throughout his career, he has consistently been recognized as a practice leader & has been featured in Chambers, Legal 500, and Benchmark litigation for real estate, litigation, & construction. Most recently, Asia Law named him as an Elite Practitioner for real estate in their 2024-25 edition. He also serves as an Independent Director on several reputable boards. He completed a course on leadership in law firms from Harvard University in 2017.
Disclosure of relationships with other Directors and Key Managerial Personnel	Not related to any Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Sudip Mullick is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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Annexure - B

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Completion of Tenure of Ms. Vanita Bhargava

Reason for Change, viz, appointment, Resignation, removal, death, otherwise	Cessation of Ms. Vanita Bhargava (DIN: 07156852) upon completion of her tenure as Independent Director w.e.f. the close of business hours on 27 th April, 2025.
Date of Cessation	Effective from the close of business hours on 27 th April, 2025.
Brief Profile (in case of Appointment)	Not Applicable
Disclosure of relationships between Directors (in case of Appointment)	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Not Applicable