



GFL LIMITED

Registered office: 7th Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191
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24 October 2025

To,

Binoy Yohannan
Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: GFLLIMITED
Through: Neaps

Dear Sir/Madam,

Sub: Clarification on Price Movement

Dear Sir,

With reference to your mail dated October 23, 2025, bearing Ref. No.: NSE/CM/Surveillance/16007 seeking clarification on the significant Price Movement in the Company's securities, we would like to inform that all the material information/ announcement that may have a bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time.

Further there is no information/ announcement including any impending announcements to be made by the Company which have bearing on the price behaviour of the Company's scrip.

We would like to state that, the Management of the company is unable to comment on the significant movement in the Price of the Company's securities as the movement in price is purely market driven and the Company is in no way connected with any such movement in the price.

In addition the company would further like to state that , the Company has the best practices of following strong Corporate Governance at all the times & information that has a bearing on the Company's working are timely disseminated to the exchanges and are in public domain.

Request you to kindly take the above information on your record.

Thanking You,

For GFL Limited

Lakhan Laxmi Rajam Shamala
Company Secretary & Compliance Officer