

Date: 15th September, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: GFLLIMITED	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500173
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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company : GFL Limited

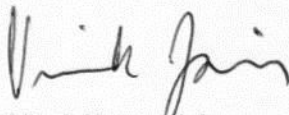
I, Mr. Vivek Kumar Jain, am holding equity shares of GFL Limited as a part of the promoter group of GFL Limited. I am intending to acquire, 6.06% equity shares of GFL Limited from Devansh Trademart LLP, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, which will amount to direct acquisition of equity shares of GFL Limited under Regulation 3 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed direct acquisition of shares of GFL Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,



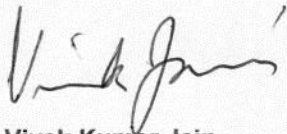
Mr. Vivek Kumar Jain
(Acquirer)
Date: 15th September, 2021
Place: New Delhi

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GFL Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Devansh Trademart LLP
	b. Proposed date of the acquisition	On or after 22 nd September, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will directly acquire 66,62,360 equity shares of the TC.
	d. Total shares to be acquired as % of share capital of TC	6.06%
	e. Price at which shares are proposed to be acquired	The shares will be acquired at ruling market price as on the date of acquisition subject to (a) permissible variance for execution of trade(s) pursuant to block deal, and (b) to the limits provided in proviso to Regulation 10(1)(a) of SEBI SAST Regulations, to the extent applicable.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding within promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 71.26 approx.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	I, Mr. Vivek Kumar Jain, hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – A .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction (#)	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
a.	Acquirer (s) and PACs (other than Seller (s))				
	Acquirer (s)				
	Vivek Kumar Jain	20,100	0.02%	66,82,460	6.08%
	Total	20,100	0.02%	66,82,460	6.08%
	PACs [other than Seller (s)]				
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Nayantara Jain	10,000	0.01%	10,000	0.01%
	Siddharth Jain	20,000	0.02%	20,000	0.02%
	Pavan Kumar Jain	20,100	0.02%	20,100	0.02%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Inox Leasing and Finance Limited	5,81,49,021	52.93%	5,81,49,021	52.93%

		Inox Chemicals LLP	29,55,230	2.69%	29,55,230	2.69%
		Siddho Mal Trading LLP	20,19,260	1.84%	20,19,260	1.84%
		Siddhapavan Trading LLP	55,76,440	5.08%	55,76,440	5.08%
		Total	6,88,10,151	62.65%	6,88,10,151	62.65%
	b.	Seller(s)				
		Devansh Trademart LLP	66,62,360	6.06%	-	-
		Total	66,62,360	6.06%	-	-
		Total	7,54,92,611	68.72%	7,54,92,611	68.72%



Mr. Vivek Kumar Jain
(Acquirer)
Date: 15th September, 2021
Place: Delhi

GFL Limited

The details regarding date and regulations under which disclosures were made during previous 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	01.04.2019	30(1) & (2)	A1
2	11.04.2020	30(1) & (2)	A2
3	01.04.2021	30(1) & (2)	A3