GFL LIMITED
Registered office: 7th Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191
Website: www.gfllimited.co.in • Email ID: contact@gfllimited.co.in

November 06, 2026

To,	**To,**
BSE Limited	**NSE Limited**
Corporate Relationship Department	Manager - Listing Compliance
P J Towers, 1st Floor,	'Exchange Plaza', C-1, Block G,
Dalal Street, Fort,	Bandra Kurla Complex Bandra (E),
Mumbai - 400 001	Mumbai - 400 051
BSE Scrip Code: 500173	**Trading Symbol: GFLLIMITED**

Dear Sir/Madam,

Sub.: Outcome of the Circular Resolution passed by the board of directors of GFL Limited ('Company') on November 06, 2026.

Ref.: Scheme of Merger by Absorption of INOX Infrastructure Limited ('Transferor Company') with and into GFL Limited ('Transferee Company') ('Scheme') under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ('the Rules') made thereunder.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the board of directors of the Company ('Board') has *inter alia* considered and approved the following items by passing the necessary resolutions by circulation on November 06, 2026:

1. TO TAKE NOTE OF THE ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH, SANCTIONING THE SCHEME:

In furtherance to our earlier intimations dated Monday, September 28, 2026 and Friday, October 16, 2026 regarding the pronouncement of the order by the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble Tribunal'), respectively for the sanction of the Scheme, the Board has taken on record the certified true copy of the order pronounced on September 28, 2026 by the Hon'ble Tribunal, Court-IV, in Company Scheme Petition No. C.P.(CAA)/88(MB)/2026 in Company Scheme Application No. C.A.(CAA)/64(MB)/2026 ('Order').

In terms of the Order and the Scheme, the Appointed Date of the Scheme is April 1, 2026, and the Scheme shall become effective on the Effective Date, being the last of the dates on which the certified copy of the Order along with the copy of the Scheme is filed with the concerned Registrar of Companies. The Company shall separately intimate the stock exchanges upon the Scheme becoming effective.

A copy of the certified true copy of the Order is enclosed herewith and the same will also be available on the website of the Company at www.gfllimited.co.in.

2. CANCELLATION OF SHARES HELD BY THE COMPANY IN THE TRANSFEROR COMPANY AND NO ISSUE OF SHARES AS CONSIDERATION

The Board has taken on record that Transferor Company is a wholly owned subsidiary of the Company, upon the Scheme becoming effective, the equity shares of the Transferor Company held by the Company shall stand cancelled without any further act or deed, and no shares shall be issued or allotted by the Company as consideration pursuant to the Scheme.

3. FILING OF THE CERTIFIED TRUE COPY OF THE ORDER WITH THE REGISTRAR OF COMPANIES, MUMBAI IN E-FORM INC-28

The Board has approved the filing of the certified true copy of the Order, along with a copy of the Scheme, with the Registrar of Companies, Mumbai electronically in e-Form INC-28 within 30 (thirty) days from the date of receipt of the certified true copy of the Order.

The Board has authorized the Directors or Chief Financial Officer or Company Secretary & Compliance Officer, Authorized Representatives of the Company to sign and file the said e-Form and to take all such consequential actions as may be required to give effect to the Scheme.

We request to take the aforesaid on records.

Thanking you.

Yours faithfully,

For GFL Limited

LAKHAN LAXMI RAJAM SHAMALA
Digitally signed by LAKHAN LAXMI RAJAM SHAMALA
Date: 2026.11.06 09:37:50 +05'30'

Lakhan Laxmi Rajam Shamala
Company Secretary & Compliance Officer