

25/08/2026

To,
GFL Limited
7th Floor, Ceejay House, Dr. Annie Besant Road,
Worli, Mumbai – 400 018.

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011.

Ref.: Target Company – GFL Limited (ISIN No.: INE538A01037)

Pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for *transfer of Shares of the Target Company*.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

Pavan Kumar Jain

Encl: A/a

CC:

1. BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai – 400 001

2. National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GFL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Siddharth Jain Mr. Pavan Kumar Jain Ms. Ishita Jain Ms. Nayantara Jain M/s INOX Chemicals LLP M/s Siddho Mal Trading LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes. Acquirer is promoter of the TC prior to the transaction.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition/ inter-se transfer under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	4,63,08,012	42.16%	42.16%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)	3,29,55,000	30.00%	30.00%

After the acquisition /sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1,33,53,012	12.16%	12.16%
Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / <i>inter-se</i> transfer etc).	off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/08/2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,98,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,98,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,98,00,000		

Pavan Kumar Jain

Encl.: A/a

Place: Mumbai