



GE VERNOVA

October 30, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

L31102DL1957PLC193993

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<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Dear Sir/Madam,

Sub: Analyst Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated October 23, 2026, please find attached presentation in respect of Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026 which shall be shared with analysts/ institutional investors for Earnings Conference call scheduled today i.e Friday, October 30, 2026, at 6:00 P.M. (IST).

This is for your information and records.

For GE Vernova T&D India Limited

Shweta
Mehta

Digitally signed by
Shweta Mehta
Date: 2026.10.30
16:49:09 +05'30'

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500



GE VERNOVA

ANALYST PRESENTATION

GE VERNOVA T&D INDIA LTD.

Q2 FY 2026-27

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Given the aforementioned uncertainties, prospective or present investors are cautioned not to place undue reliance on any of these forward-looking statements

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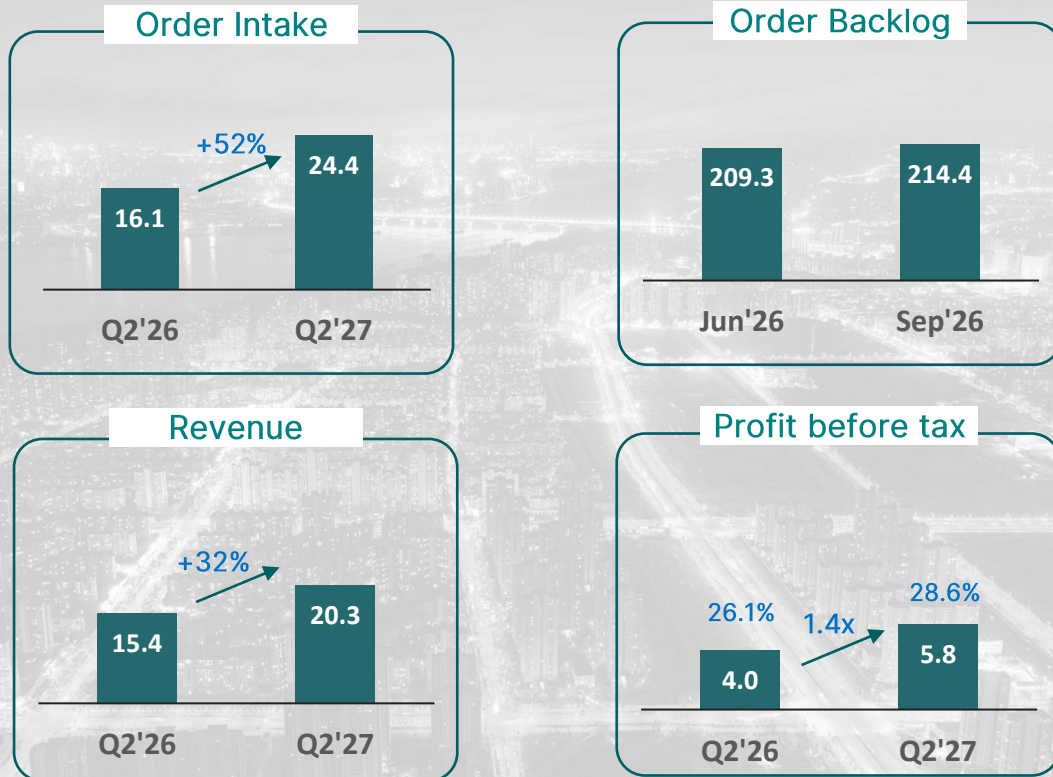
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EXECUTIVE SUMMARY

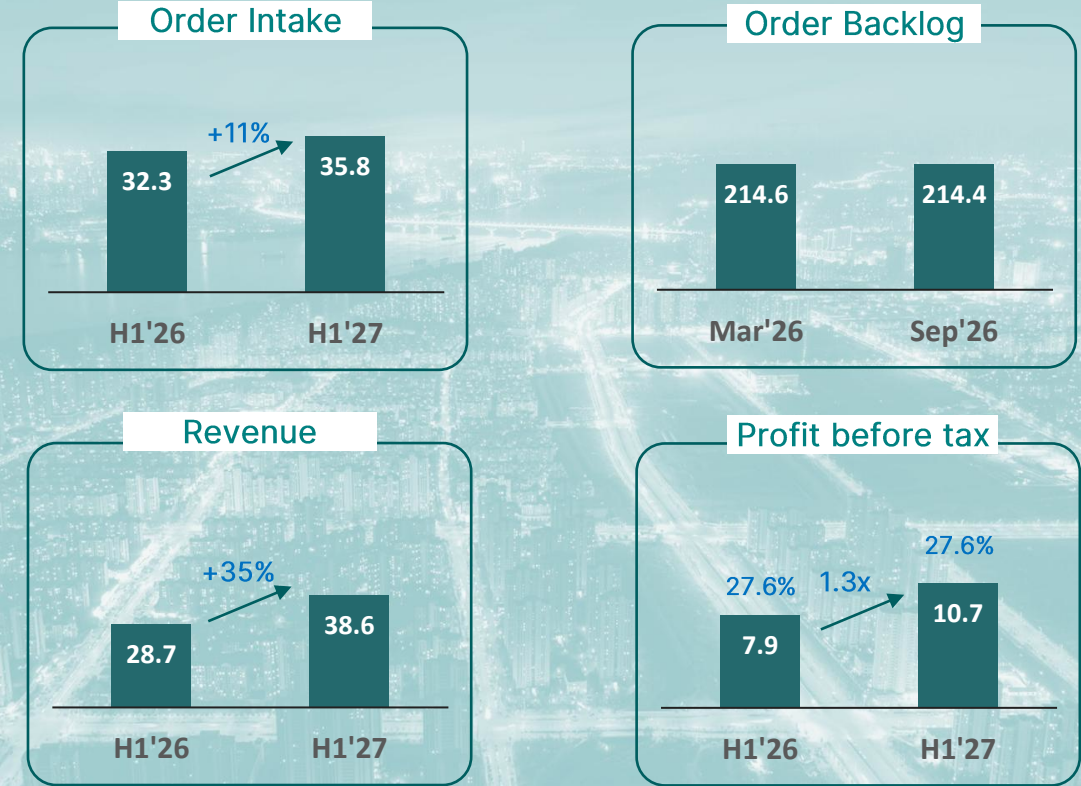
(₹ in billions)

POWERING THE FUTURE THROUGH DISCIPLINED EXECUTION AND SUSTAINED GROWTH

Q2 FY 26-27



H1 FY 26-27



Cash generation of 10.1* BINR during H1 leading to available cash equivalents of 32.5** BINR

*Cash Generation before dividend Payment (2,560 MINR)

**Includes lending to LM Wind Power Blades (India) Private Limited as a part of Cash Pool arrangement

Key Executions Q2 FY 26-27

Grid System Intergration

Nepal Electricity Authority- Barhabise

Commissioned 400 kV
GIS bays at Barhabise
Site in Nepal



GETCO - Babarzar

Commissioned 400 kV
GIS, 220 kV AIS bays
along with 500 MVA
ICTs at Babarzar in
Gujarat



Power Transformers

PGCIL- Bidar

Commissioned 80 MVA
765 kV 1 ph Shunt
Reactors



Sterlite/Resonia- Beawar

Commissioned 110 MVA
765 kV 1 ph Shunt
Reactors



NUPPL - Ghatampur

Commissioned 275 MVA
765 kV 1 ph Generator
Transformers



Switchgear - GIS & AIS

Senegal -MCA- Bel Air

Commissioned 220kV GIS
Bays



Spain Martorell

Commissioned 220kV GIS
Bays



Zetwerk Narela

Commissioned 66kV GIS
Bays

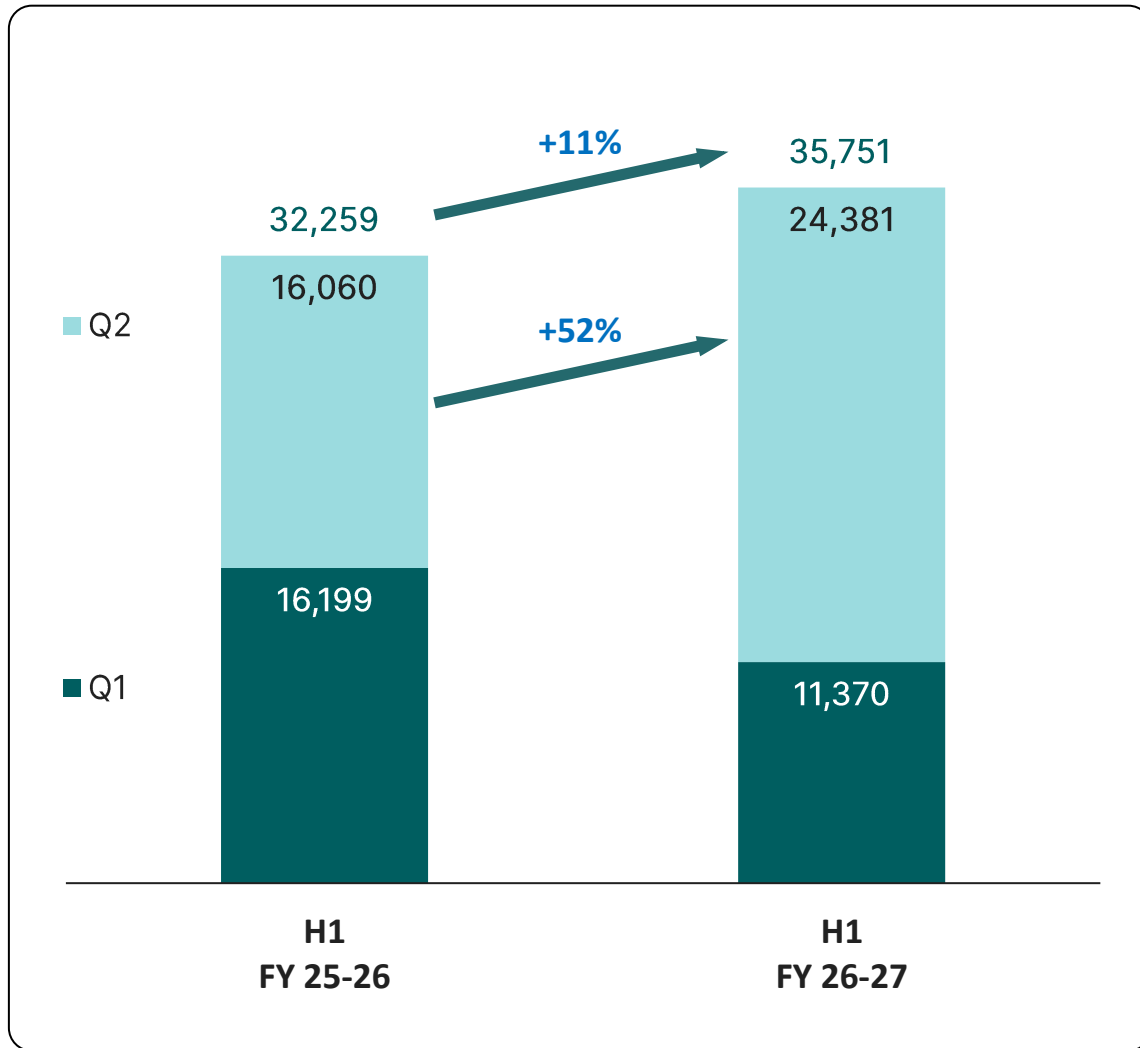


Other Commissioning

Commissioned 765 kV CB for BHEL PG Bikaner II and
Bikaner III

Order Intake Q2 & H1 FY 26-27

(₹ in millions)



KEY ORDERS BOOKED DURING Q2 FY 26-27

- Supply of 400 kV Generator Transformers and 420 kV GIS package for a major 1,500 MW pumped storage hydro project in the state of Maharashtra
- Supply of 800 kV and 420 kV GIS packages for a transmission project in the state of Andhra Pradesh.
- Supply of 400 kV Reactors and 420/220 kV GIS package for a TBCB transmission project in the state of Himachal Pradesh
- Supply of 765 kV shunt reactors (110 MVAR & 80 MVAR) for a TBCB transmission project in state of Andhra Pradesh
- Multiple orders for export of AIS/GIS equipment to North America, Europe, Middle East and Africa.
- Multiple orders for supply of Grid Automation packages from state utilities, EPCs for transmission and data center projects.

Financial Performance Q2 & H1 FY 26-27

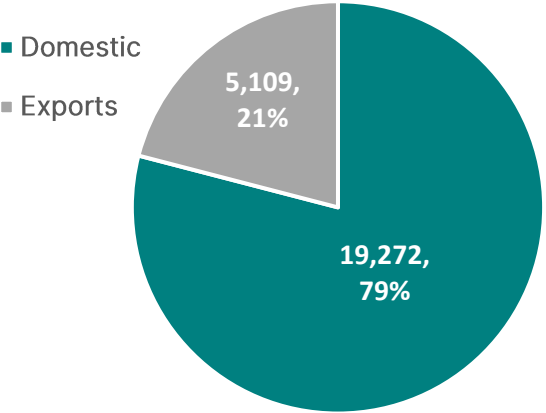
(₹ in millions)

	Q2 FY 26-27	%	Q1 FY 26-27	%	Q2 FY 25-26	%	H1 FY 26-27	%	H1 FY 25-26	%
Revenue	20,270	100.0	18,361	100.0	15,385	100.0	38,631	100.0	28,686	100.0
Less : Cost of Goods Sold	11,245	55.5	10,770	58.7	8,675	56.4	22,015	57.0	15,535	54.2
Gross Profit	9,025	44.5	7,591	41.3	6,709	43.6	16,616	43.0	13,151	45.8
Less : Employee Cost	1,380	6.8	1,123	6.1	1,186	7.7	2,503	6.5	2,158	7.5
Less : Other Expenses	2,148	10.6	1,860	10.1	1,559	10.1	4,008	10.4	3,152	11.0
EBITDA	5,497	27.1	4,608	25.1	3,965	25.8	10,105	26.2	7,841	27.3
Less : Finance Cost	78	0.4	34	0.2	22	0.1	113	0.3	50	0.2
Less : Depreciation	122	0.6	121	0.7	116	0.8	243	0.6	228	0.8
Add : Other Income	503	2.5	418	2.3	186	1.2	922	2.4	349	1.2
Profit before Tax	5,800	28.6	4,871	26.5	4,013	26.1	10,671	27.6	7,913	27.6
Taxes	1,486	7.3%	1,241	6.8%	1,018	6.6%	2,728	7.1%	2,006	7.0%
Profit after Tax	4,314	21.3%	3,630	19.8%	2,995	19.5%	7,944	20.6%	5,907	20.6%

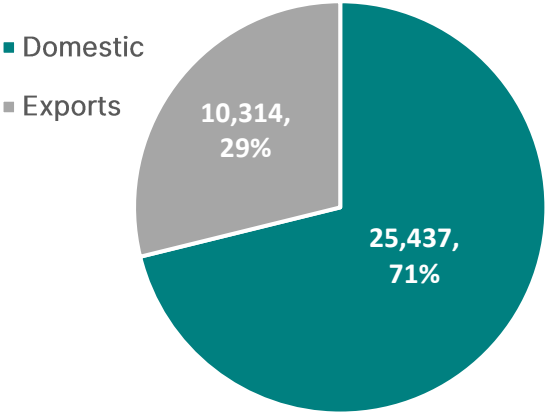
Order, Revenue and Backlog details

(₹ in millions)

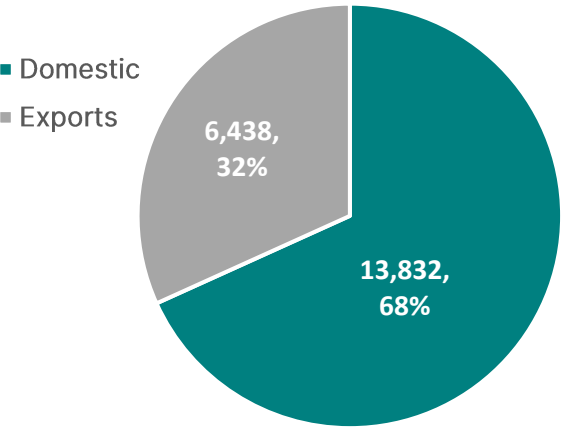
Q2'27 Order Intake : 24,381



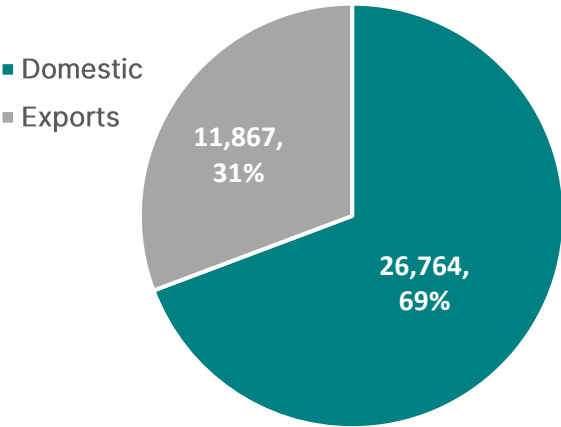
H1'27 Order Intake : 35,751



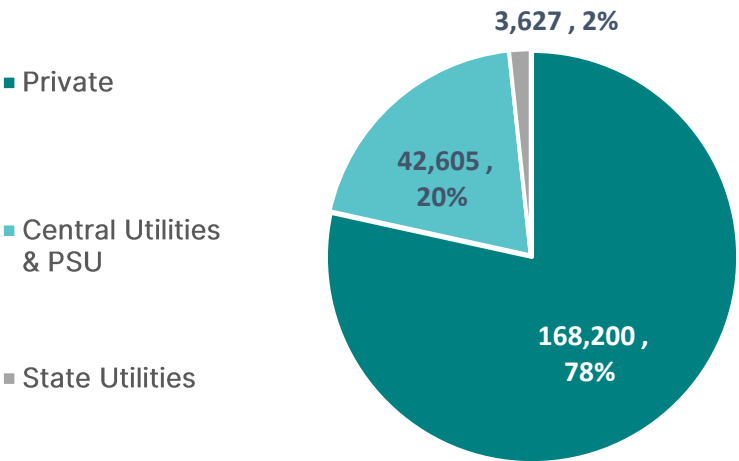
Q2'27 Revenue : 20,270



H1'27 Revenue : 38,631



Orders Backlog : 214,432



Major Related Party Approvals

Approvals Lapsed

Related Party	Transaction	Amount MINR	Validity Period	Status
Grid Solutions Middle East FZE	Sale of goods/material, including project related and other services	9,000	One year from the date of passing (AGM 2025 to AGM 2026)	Major anticipated order on hold at customer end
Grid Solutions SAS	Sale of goods/material, including project related and other services	22,000	One year from the date of passing (AGM 2025 to AGM 2026)	Major anticipated order on hold at customer end

Approvals Active

Related Party	Transaction	Amount M\$	Validity Period	Status
GE Grid Solutions LLC	Sale and purchase of goods and/or availing and rendering of services, including project related services	151	16th May, 2026 to 15th May, 2027	Order under negotiation



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THE ENERGY TO CHANGE THE WORLD

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<https://www.gevernova.com/regions/asia/in/gevernova-td-india>