



January 28, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

**GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)**

L31102DL1957PLC193993

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Website:

<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Dear Sir/Madam,

Sub: Analyst Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated January 22, 2026, please find attached presentation in respect of Un-Audited Financial Results of the Company for the quarter and nine month ended December 31, 2025 which shall be shared with analysts/ institutional investors for Earnings Conference call scheduled today i.e Wednesday, January 28, 2026, at 7:00 P.M. (IST).

This is for your information and records.

**For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)**

**Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500**



GE VERNONA

ANALYST PRESENTATION

GE VERNONA T&D INDIA LTD.

Q3 FY 2025-26

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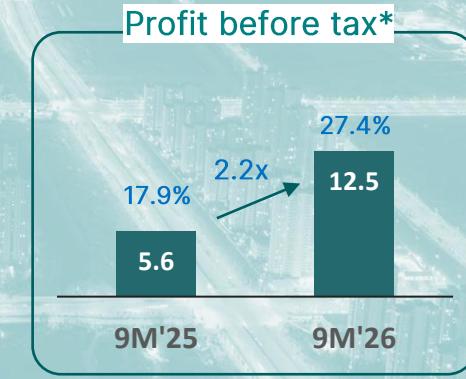
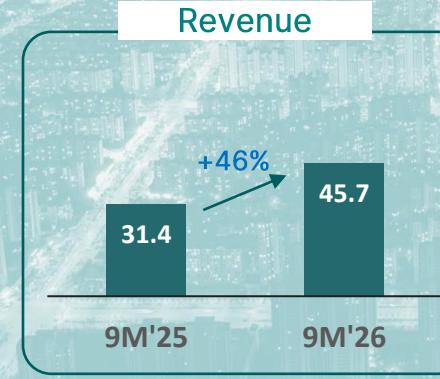
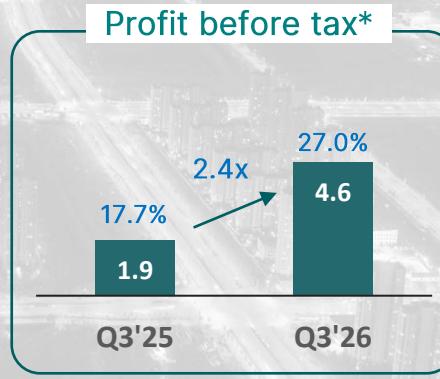
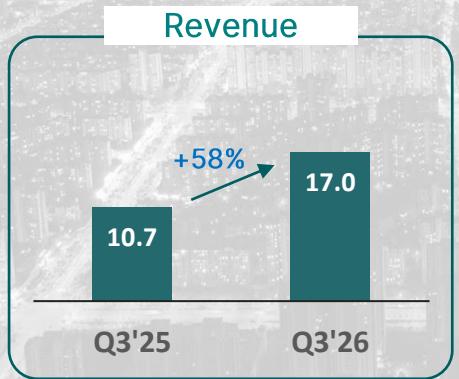
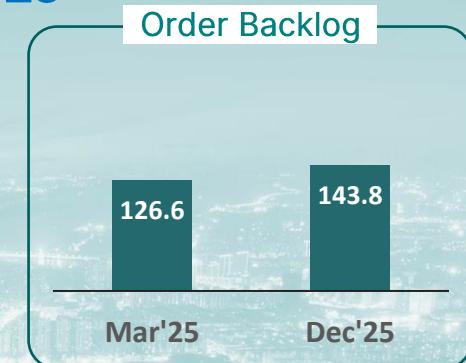
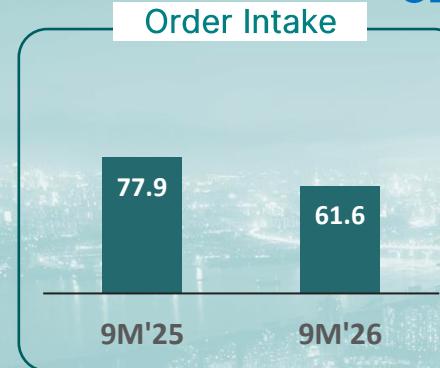
EXECUTIVE SUMMARY

(₹ in billions)

Q3 FY 25-26



9M FY 25-26



Cash generation of 6.7** BINR during 9M leading to available cash equivalents of 15.9 BINR

* Profit Before Tax and Exceptional Items

**Cash Generation before dividend Payment (1,280 MINR)

Delivering from Frontline - Key Execution Q3 FY 25-26

Turnkey Solutions



Renew - Koppal RTM

Commissioned 400 and 220 kV Bays at Koppal.

JSNL - Palamu

Commissioned 132 / 33 kV bays along with 50 MVA transformer at Bhawnathpur Substation

WBSETCL - Birlapur

Commissioned 132 kV GIS bays.



Power Transformers



PGCIL- Bhadla

Commissioned 6 nos. 80 MVar 765 kV 1 ph Shunt Reactors

Sterlite/Resonia- Kishtawar

Commissioned 3 Nos 41.67 MVar 400 kV 1 ph Shunt Reactors

PGCIL - Dausa

Commissioned 3 Nos 500 MVA 765 kV 1 ph Inter Connecting Transformers

PGCIL - Narela

Commissioned 10 Nos 110 MVar 765 kV 1 ph Shunt Reactors



Gas Insulated Switchgear

GETCO - Kalawad

Commissioned 400 kV 15 GIS Bays

KPTCL - Vidansoudha

Commissioned First F35-41 GIS model 66 kV GIS Bays,

Elecnor - Dominican Republic

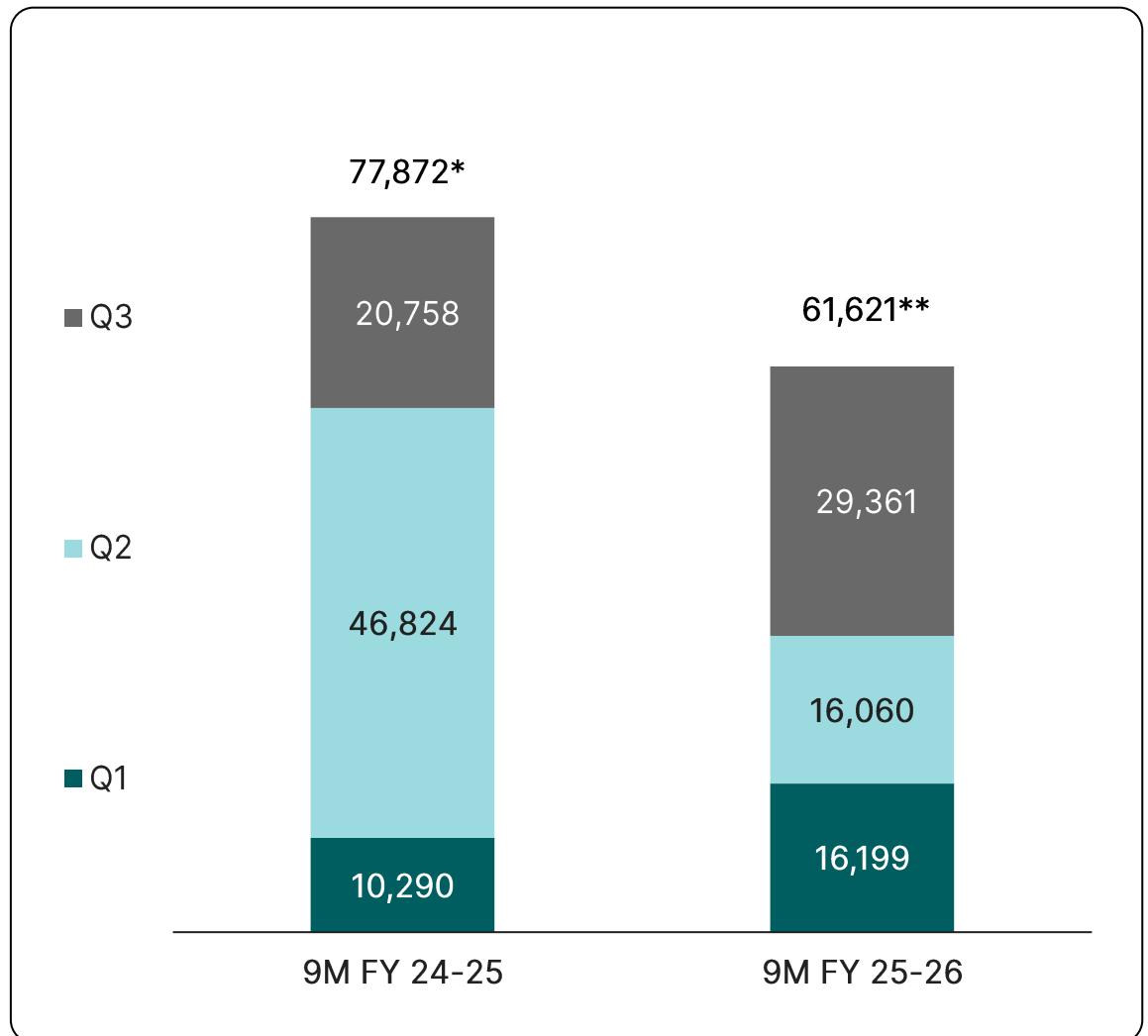
Commissioned 400kV CBs

Godrej A/c PGCIL - Ahmedabad

Commissioned 765kV – 10 CBs, CSD100

Order Intake Q3 & 9M FY 25-26

(₹ in millions)



* includes one large order from GE Vernova group in Q2 FY 2024-25

** excludes VSC HVDC Khavda South Olpad order from Adani Order to be booked in subsequent quarters

KEY ORDERS BOOKED DURING Q3, FY 25-26

- Refurbishment of 2x500MW Chandrapur HVDC Back-to-Back Station from PGCIL
- Supply of 765kV 500 MVA ICTs from PGCIL
- Supply of 765kV 500 MVA ICTs from a private TBCB developer in the state of Gujarat
- Supply of 765kV/400kV AIS equipment and Grid Automation packages from multiple EPC players
- Multiple orders for export of AIS/GIS equipment to Europe, Middle East and Africa.

Financial Performance Q3 & 9M FY 25-26

(₹ in millions)

	Q3 FY 25-26		Q2 FY 25-26		Q3 FY 24-25		9M FY 25-26		9M FY 24-25	
Revenue	17,006	100.0	15,385	100.0	10,737	100.0	45,692	100.0	31,398	100.0
Less : Cost of Good Sold	9,753	57.4	8,675	56.4	6,683	62.2	25,288	55.3	18,916	60.2
Gross Profit	7,253	42.6	6,709	43.6	4,053	37.8	20,404	44.7	12,482	39.8
Less : Employee Cost	1,130	6.6	1,186	7.7	998	9.3	3,288	7.2	3,101	9.9
Less : Other Expenses	1,577	9.3	1,559	10.1	1,259	11.7	4,729	10.3	3,715	11.8
EBITDA	4,546	26.7	3,965	25.8	1,797	16.7	12,387	27.1	5,666	18.0
Less : Finance Cost	28	0.2	22	0.1	39	0.4	78	0.2	87	0.3
Less : Depreciation	116	0.7	116	0.8	117	1.1	343	0.8	358	1.1
Add : Other Income	188	1.1	186	1.2	258	2.4	537	1.2	415	1.3
Profit Before Tax & Exceptional Items	4,590	27.0	4,013	26.1	1,899	17.7	12,503	27.4	5,636	17.9
Exceptional Items*	693	4.1	-	-	-	-	693	1.5	-	-
Profit before Tax Tax	3,897	22.9	4,013	26.1	1,899	17.7	11,810	25.8	5,636	17.9

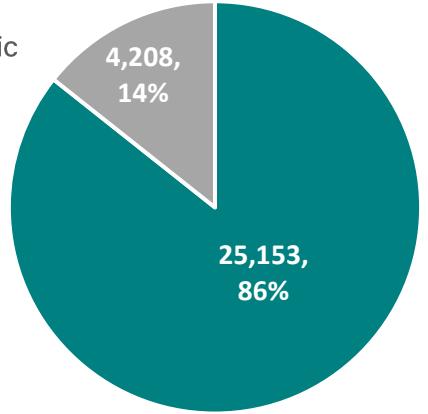
* Includes financial impact on account of new labour codes

Order, Sales and Backlog details

(₹ in millions)

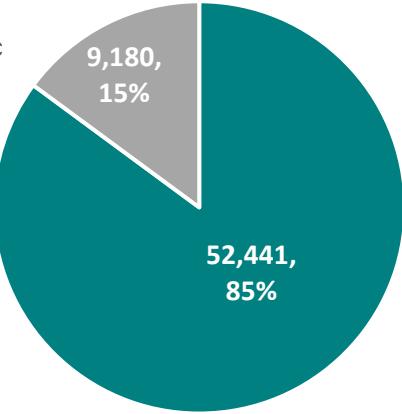
Q3'26 Orders : 29,361

- Domestic
- Exports



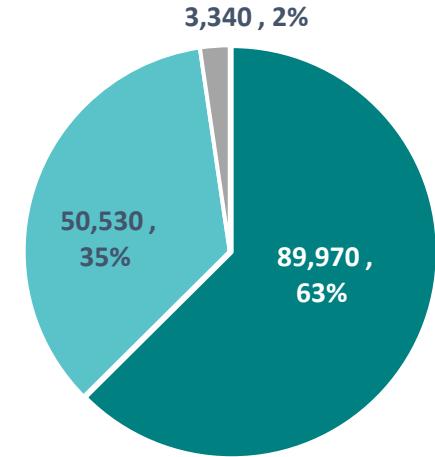
9M'26 Orders : 61,621

- Domestic
- Exports



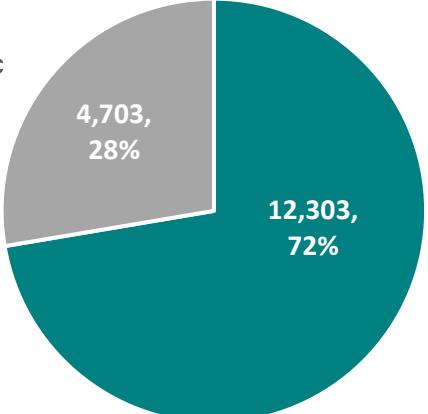
Orders in Hand : 143,840

- Private
- Central Utilities & PSU
- State Utilities



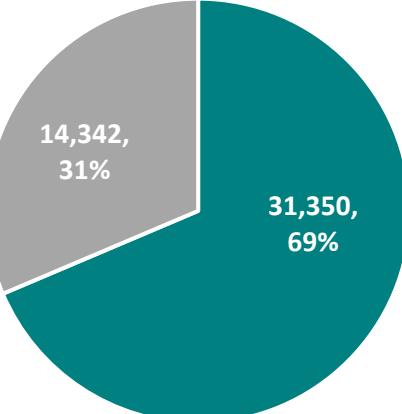
Q3'26 Sales : 17,006

- Domestic
- Exports



9M'26 Sales : 45,692

- Domestic
- Exports





GE VERNONA

THE ENERGY TO CHANGE THE WORLD

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