



GE VERNOVA

May 18, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

**GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)**

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Dear Sir/Madam,

Sub: Press Release - GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2025-26 Results

Please find enclosed herewith Press Release titled - "GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2025-26 Results.

This is for your information and records.

**For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)**

**Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500**

GE Vernova T&D India Limited Announces Fourth Quarter and Full Year 2025-26 Results

New Delhi, May 18, 2026: GE Vernova T&D India Limited (NSE:GVT&D) reported on May 18, 2026 its audited financial results for the fourth quarter and for the full year ended March 31, 2026.

For the fourth quarter (January 1, 2026 - March 31, 2026)

- Revenue was INR 16.4 billion, against INR 11.5 billion in Quarter Ended March 2025, up 42% YoY
- EBITDA was at INR 4.4 billion (27.2%), against INR 2.5 billion (21.9%) in Quarter Ended March 2025, up 77% YoY
- Profit After Tax was at INR 3.5 billion (21.5%), against INR 1.9 billion (16.2%) in Quarter Ended March 2025, up 89% YoY
- Order bookings were INR 86.1 billion, against INR 29.9 billion in Quarter Ended March 2025, up 188% YoY

For the financial year ended March 31, 2026

- Revenue was INR 62.1 billion, against INR 42.9 billion in FY 24-25, up 45% YoY
- EBITDA was at INR 16.8 billion (27.1%), against INR 8.2 billion (19.1%) in FY 24-25, up 106% YoY
- Profit After Tax was at INR 12.3 billion (19.9%), against INR 6.1 billion (14.2%) in FY 24-25, up 103% YoY
- Order bookings were INR 147.8 billion compared to INR 107.8 billion in FY 24-25, up 37% YoY

Key Wins in Financial Year 2025-26

- Secured order from Adani Energy Solutions Ltd. to supply High-Voltage Direct Current (HVDC) VSC terminal station for the 2.5-gigawatt Khavda–South Olpad renewable power transmission corridor in India.
- Secured order from Power Grid Corporation of India Ltd. (PGCIL) for refurbishment of 2x500MW Chandrapur HVDC Back to Back Station.
- Secured order from PGCIL for 765 kV 500 MVA Inter Connected Transformers (ICTs) and 765kV 110 MVAR reactors to evacuate power from renewable energy zone.
- Secured orders of 765kV 500 MVA ICTs, 765 kV 110 MVAR reactors and 800kV/420kV/245kV GIS from a private TBCB developer in the state of Gujarat.
- Secured orders of 765kV/400kV AIS equipment and Grid Automation packages from multiple EPC players in India.
- Secured multiple orders for export of AIS/GIS equipment to Europe, Middle East and Africa.

Operational Highlights of Q4, Financial Year 2025-26

- Successfully commissioned 400 / 200 kV substation for Renew RTM Extension site at Gadag, Karnataka.
- Successfully commissioned 132 / 33 kV GIS Substation for PGCIL at Tuensang, Nagaland.
- Successfully commissioned 400 / 132 kV AIS Switchyard for NTPC at Kahalgaon, Bihar.
- Successfully commissioned 220 / 132 / 33 kV AIS substation for HPPTCL at Kangoo, Himachal Pradesh.
- Successfully commissioned 420 kV, 1-phase Shunt Reactor at RESONIA, Kishtwar site.
- Successfully commissioned 765 kV, 1-phase Shunt Reactor at RESONIA, Fatehgarh III & Beawar sites.
- Successfully commissioned 765 kV, 1-phase ICT and Shunt Reactor at PGCIL, Ramgarh, Bhadla III and Maheshwaram sites.
- Successfully commissioned Supervisory Control and Data Acquisition (SCADA) system for Damodar Valley Corporation.



The Board of Directors of the company have approved an investment of INR 550 million towards creating new capacity for disconnectors and drives for 362 kV Dead Tank Circuit Breakers. The capacity will be established at a new facility located in Vallam, Tamil Nadu.

The Board of Directors also recommended a dividend of INR 10/- per equity share for the financial year 2025-26, subject to shareholder's approval.

Sandeep Zanzaria, Managing Director & CEO, GE Vernova T&D India Limited, said, "GE Vernova T&D India has delivered a stellar year, marked by record order bookings and strong execution. During the year, we also initiated significant capital investments of more than INR 10 billion across multiple product lines and facilities, laying critical foundations for the next phase of growth. Our team is executing well and remains focused on delivering for the long term, with unwavering commitment to SQDC - Safety, Quality, Delivery and Cost, and to supporting India's energy transition with reliable, innovative solutions."

About GE Vernova T&D India

GE Vernova T&D India Ltd is the listed entity of GE Vernova's Electrification segment in India. With over 100 years of presence in the country, GE Vernova T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, and a wide range of products including power transformers, circuit breakers, gas-insulated switchgear, instrument transformers, substation automation, digital software solutions, turnkey substation solutions, FACTS, HVDC, and maintenance support. With five manufacturing sites, GE Vernova T&D India is future ready to meet the industry's growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development.

<https://www.gevernova.com/regions/in/ge-td-india-limited>

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 85,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](#) and [LinkedIn](#)

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