September 17, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
Corporate Office: T-5 & T-6, Plot 1-14, Axis House, Jaypee Wishtown, Sector-128, Noida-201304, Uttar Pradesh

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Email id: secretarial.compliance@gevernova.com
Website: https://www.gevernova.com/regions/in/ge-td-india-limited

Dear Sir/Madam,

<u>Sub: Investor Presentation</u>

This is further to our letter dated September 16, 2026, intimating the schedule of meetings with Investors/Analysts. In this regard, please find attached the investor presentation to be discussed during the meetings.

This is for your information and records.

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
Digitally signed by Shweta Mehta
Date: 2026.09.17 17:25:21 +05'30'

Shweta Mehta
Company Secretary & Compliance Officer
Membership No: A-18600
Contact No.: +91-120-5021500

GE VERNOVA

INVESTOR MEETING - 2026

GE VERNOVA T&D INDIA LTD

21st - 23rd September 2026 - Mumbai

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GE VERNOVA

FATALITY FREE STRATEGY

We believe in a multi-year approach focused on systems, rather than people, as the most effective controls for achieving fatality free operations.

EHS FUNDAMENTALS

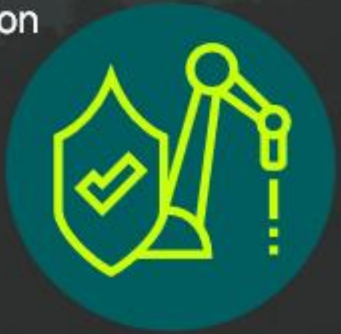
- Life Saving Rules
- Technical Standards

PEOPLE ENGAGEMENT

- Everyone reports*
- Chronic unease

PREVENTIVE BARRIERS

- Hierarchy of controls
- Systems & automation



We protect our people, so **they** can **bring the energy** to change the world

*Fatality-free operations start with speaking up and stopping unsafe work. Every report strengthens our culture and prevents harm. Silence endangers lives.

Company built on pride, purpose and people

Honouring Women's Day with family, friends, and the broader community

Creating meaningful and impactful societal value through CSR initiatives

Promoting EHS as a top priority with active engagement with the employees at all locations

Engaging with future energy professionals with next-gen technologies at our booth

Developing excellence within, creating impact beyond

Key Themes

- Energy super cycle… record investments fueling India's and global growth
- Prudent capex… strengthening manufacturing leadership to maximize shareholder returns
- Structural growth… driving industry-leading profitability and financial resilience
- Expanding horizons… through exports, innovation, and emerging opportunities

Growing complexities generating larger opportunities

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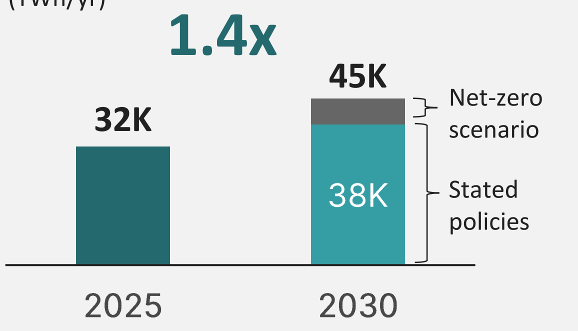
MULTIPLE DEMAND FORCES

- AI/Data Center
- Industrialization
- Electrification/ Power for all
- Electric Vehicle
- Green Hydrogen

INVESTMENT IN CLEAN ENERGY

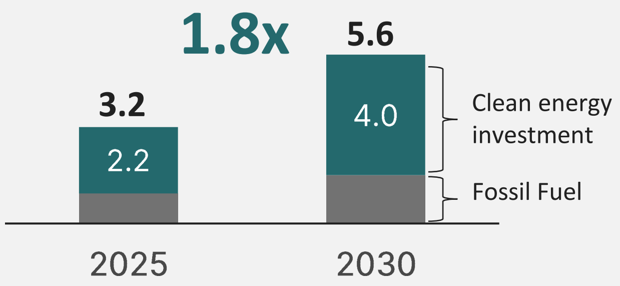
Global generation to grow

(TWh/yr)



Global investment in clean energy

($T/yr)



ELECTRIFICATION OPPORTUNITY

- **Large scale power evacuation** … through HVDC
- **Grid stability and flexibility…** through STATCOM
- **Grid digitization and modernization…** through Asset performance management and smart network management
- **Substation expansion…**driving transformer and switchgear growth

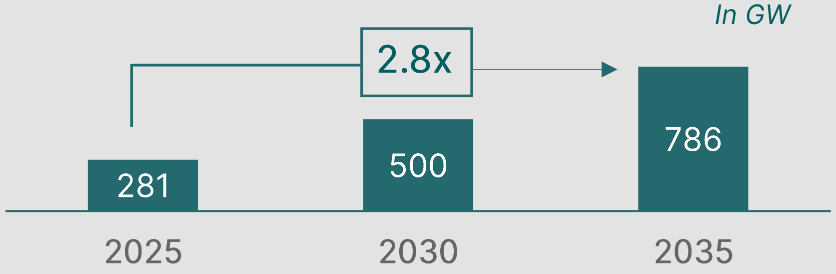
GE Vernova's advanced technologies serve electrification complexities

Source: IEA World Energy Outlook 2025, Morgan Stanley Equity Research, Statista, Bloomberg New Energy Finance

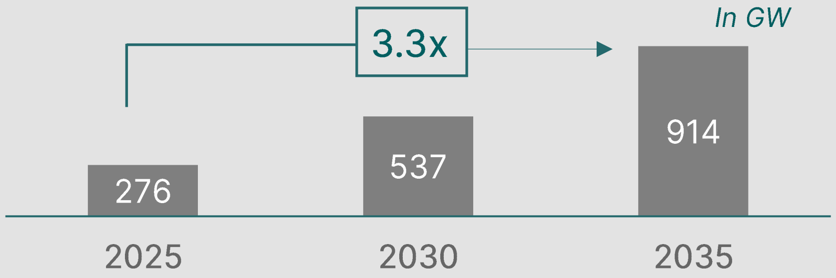
Renewable addition driving transmission investment in India

GE VERNOVA

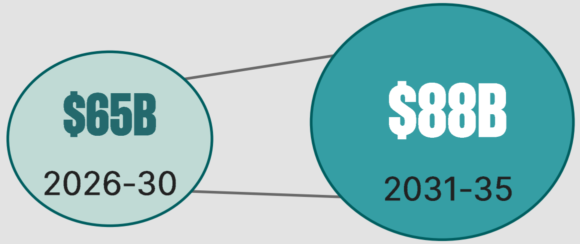
GENERATION



TRANSMISSION



INVESTMENT



Average investment/ year: >15B$

Addressable Market/ year: ~8.5B$

Note: All the above data pertains to Renewable Energy

Our electrification solutions are well-positioned to serve this growing long-cycle market

Source: National Electricity Plan – II, Central Electricity Authority

Market opportunities

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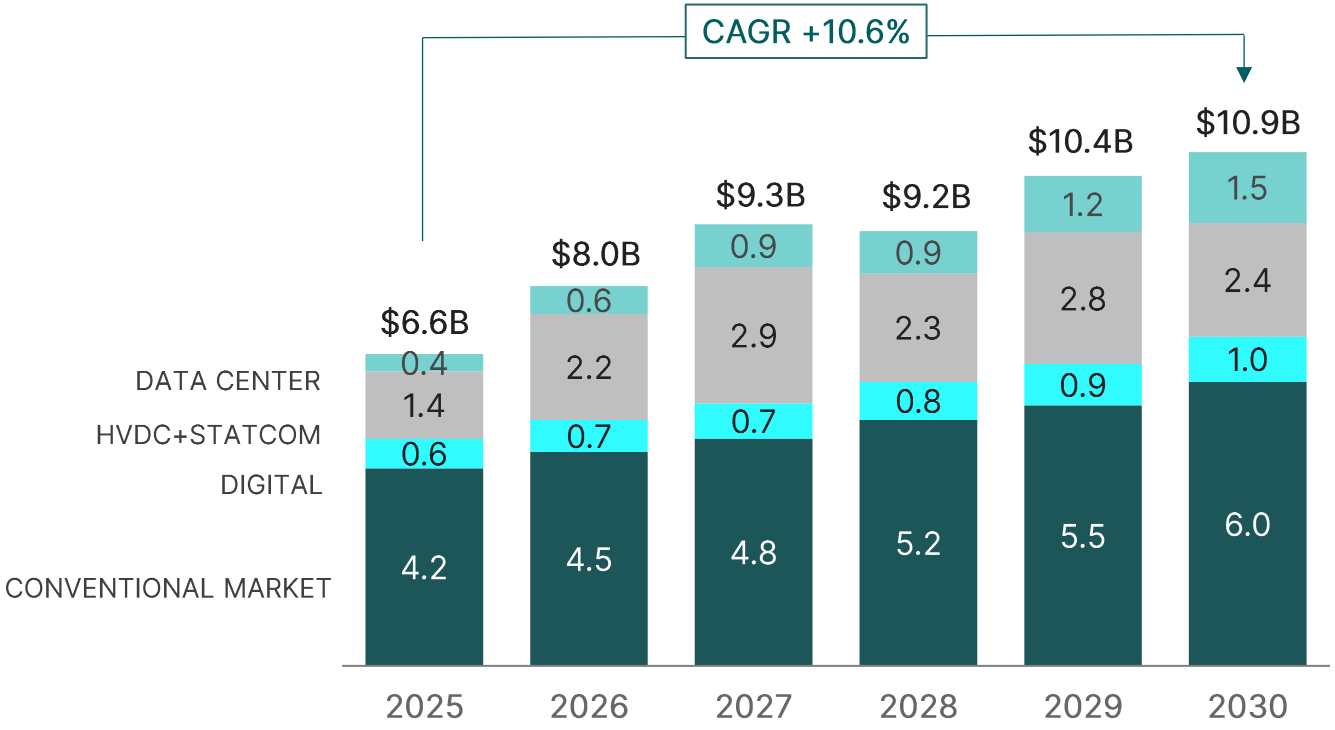
Growing addressable market



"Digital" Includes Electrification Software & Grid Automation

High growth opportunities

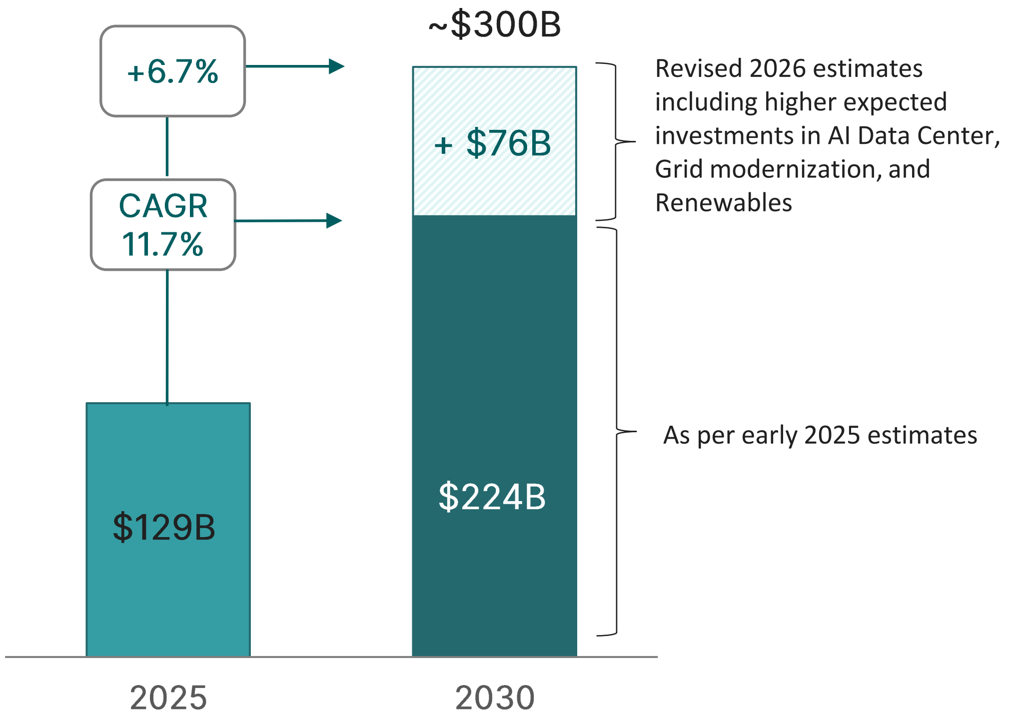
- Emerging data center market… significant upside potential as India captures growth
- HVDC market poised to grow… 7 new projects expected by 2030, along with multiple STATCOM opportunities per year
- Rising grid complexity… leading to grid automation & cybersecurity demand
- Conventional market growth… fueled by renewable evacuation requirements

GE Vernova T&D India is strategically placed to win amid accelerating market opportunities

Growing global market led by energy transition

GE VERNOVA

Expanding export opportunities

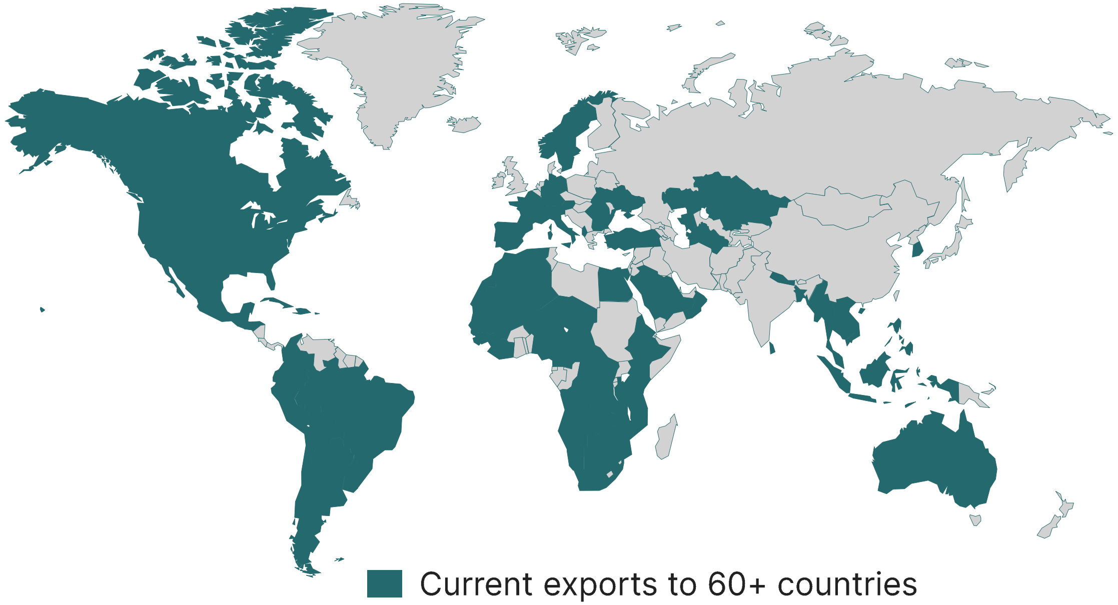


Source: IEA World Energy Outlook, Bloomberg New Energy Finance, Global Data Research

Our reach & ambition

- **GIS components**
- **HV Circuit Breakers**
- **Air Core Reactors**

- **OIP Bushings**
- **Instrument Transformers**
- **Drives & Associated equipments**



Target to add new countries in Asia, Middle East and Europe

Leveraging GE Vernova's global reach and network to unlock export potential from India

End to end solutions to meet market requirements

GE VERNOVA

High Voltage AC

- Power Transformers (up to 1200kV); 800+ units delivered
- Compact GIS for 72.5 kV to 800 kV applications
- Instrument Transformer up to 1200 kV
- Air Circuit Breakers up to 800kV
- AIS Products including HV Bushings, Air Core Reactors
- Turnkey Substation Capabilities

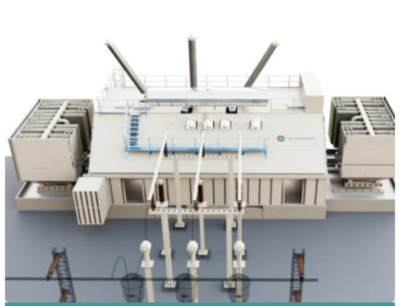
High Voltage DC

- End-to-end HVDC capabilities (LCC & VSC tech)
- Won 2.5GW Khavda VSC-based HVDC project
- Won 1GW Chandrapur HVDC LCC based refurbishment project
- Commissioned 6GW Champa to Kurukshetra HVDC project

Grid Automation & Software

- Substation Automation Systems (SAS)
- Asset Performance Management (APM)
- Substation SCADA & telecontrol
- Digital Substations & Cybersecurity
- 100+ Grid Control Centers units delivered in India

New Technologies



FACTSFlex

GridOS® Software

Advanced DERMS

DDLR

Proven technology leadership covering EHV products to advanced technologies

Meeting demand with prudent capacity increases

GE VERNOVA

1 Expanding lean manufacturing to optimize factory output

2 Hiring and developing highly skilled labor

3 Executing efficient capex investments

Vadodara	Hosur	Padappai	Pallavaram	Noida Sec 63	Vallam
					
+50% increase in Transformer & Reactor capacity	+25% increase in AIS capacity; New lines for Bushings & ACR	+25% capacity increase for GIS & AIS	New lines for HVDC valves (LCC), VSC-STATCOM valves	New Engineering & Test Lab for system design & validation	New Plant - AIS 765kV disconnector , GIS GIB components assembly & Dead Tank 362 FK assembly

Capex : ₹8.1B
in phased manner up to Dec 2028

Capex : ₹1.4B
up to early 2027

Capex : ₹0.6B
in phased manner up to Dec 2026

Fresh investment in capacity expansion of ~₹10B

Robust financial execution

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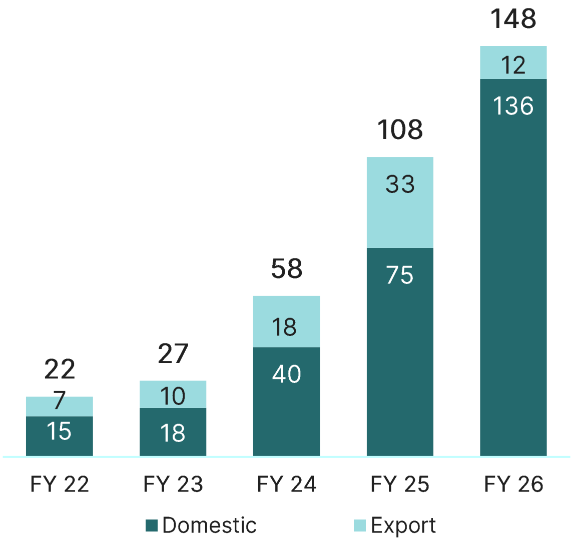
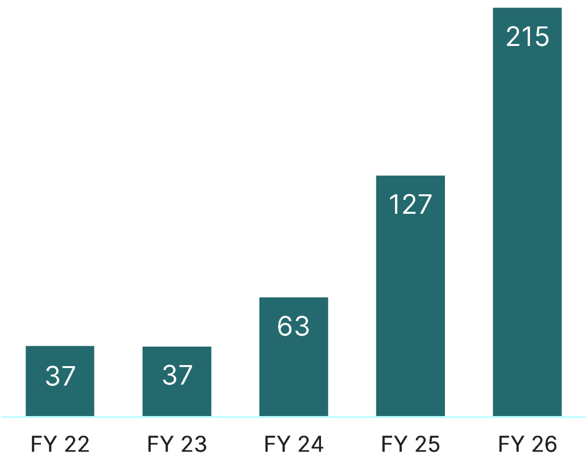
Orders



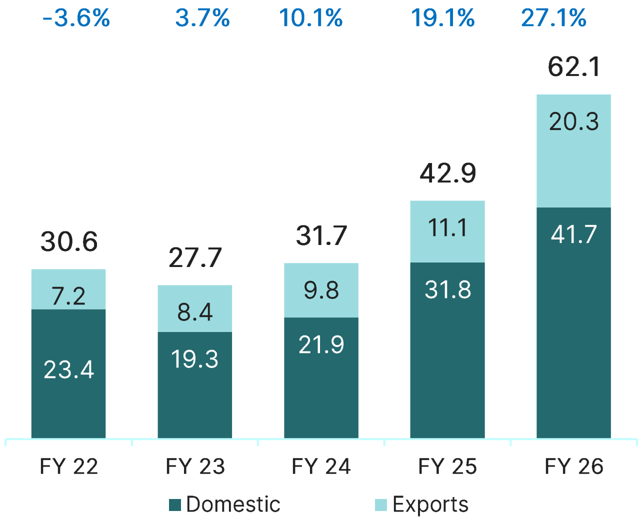
CAGR 62%

Order Backlog



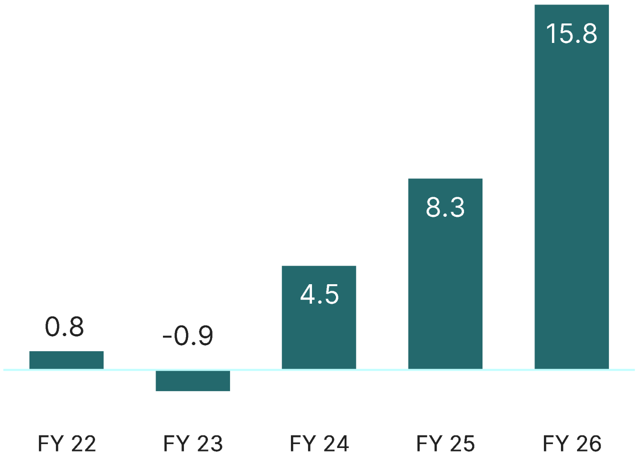
CAGR 55%

Revenue & EBITDA Margin %



CAGR 19%

Cash Flow



Debt Free

1. **Growing order intake -** maintaining disciplined commercial underwriting
2. **Significant backlog -** supporting revenue growth
3. **Margin expansion -** through operational excellence and lean
4. **Strong cash conversion -** through efficient working capital management

Structural growth in profitability and cash generation

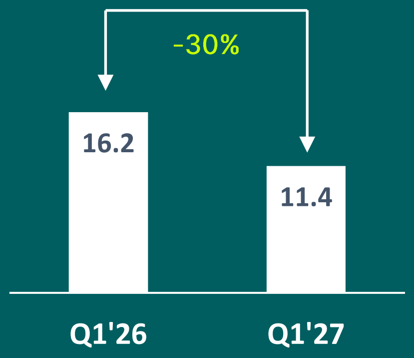
(₹ in billions)

Robust financial execution... *Growth Continues In Q1 FY 2026-27*

DISCIPLINED EXECUTION DRIVING VALUE CREATION

ORDERS

11.4 BINR

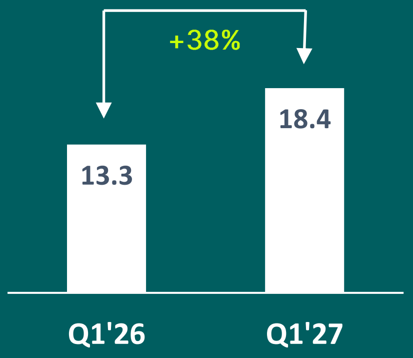


ORDER BACKLOG

209.3 BINR

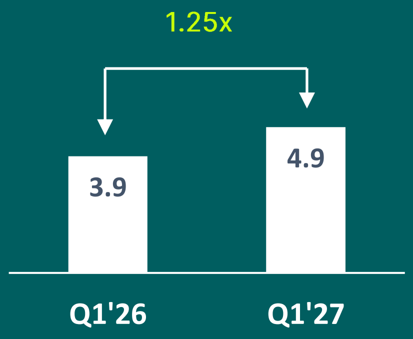
REVENUE

18.4 BINR



PROFIT BEFORE TAX

4.9 BINR



Cash generation of 4.3 BINR during the quarter leading to available cash balance* of 29.3 BINR

*Includes lending to LM Wind Power Blades (India) Private Limited as a part of Cash Pool arrangement

(₹ in billions)

Delivering industry leading profitability

Structural profitability drivers

Volume & product mix…

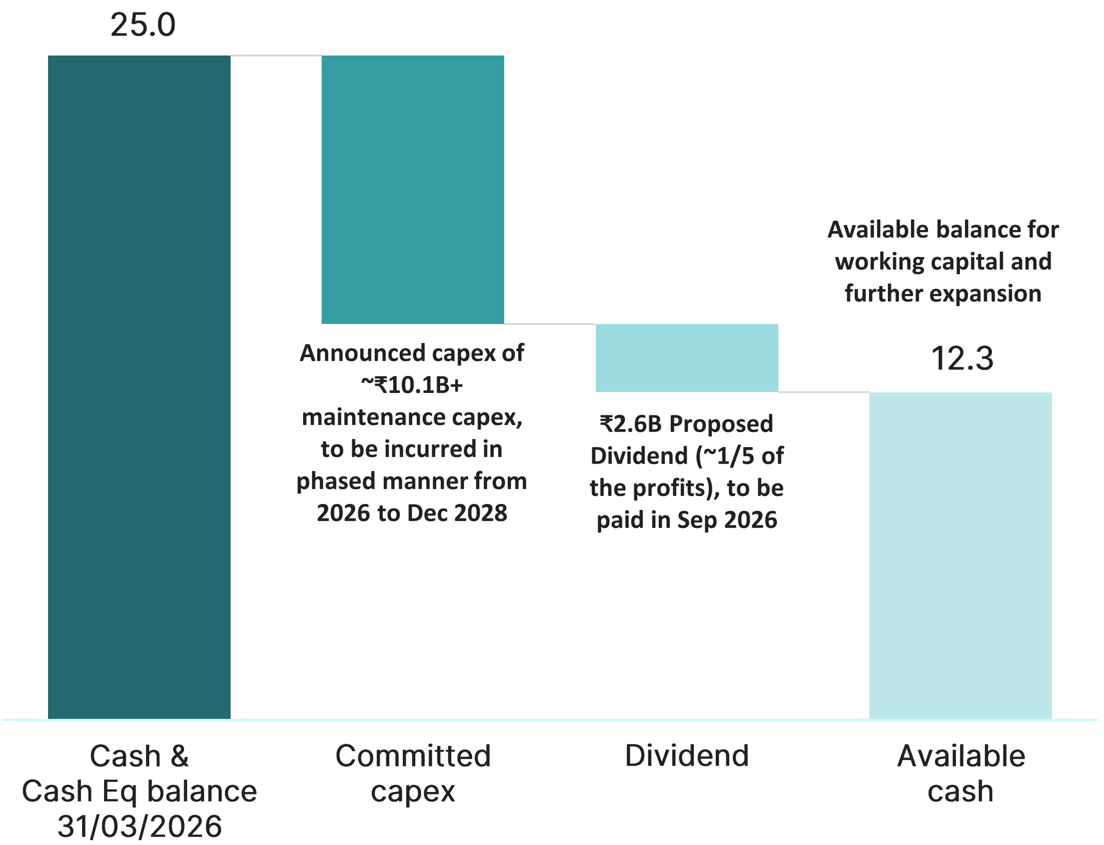
- > 45% growth in revenues YoY
- Healthy improvement in mix
  - ✓ Higher exports
  - ✓ Better product mix
  - ✓ Higher share of private sector customers

Execution efficiencies… productivity, cost-out and lean

Operating leverage… dilution of fixed cost on 2x revenue scale

Sustained margin expansion driven by execution excellence

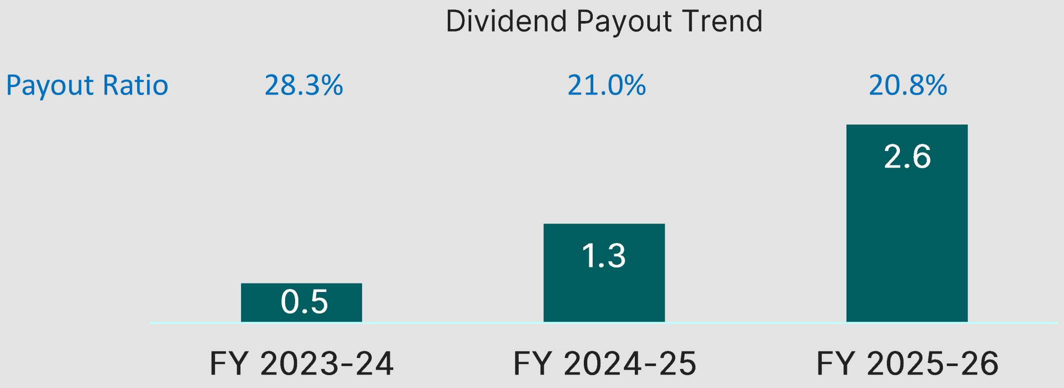
Disciplined capital allocation strategy



Capital allocation strategy

Shareholder returns

- Maximizing value through consistent and sustainable returns



Organic growth

- Disciplined capex and innovation investments for long-term value creation

Balanced capital allocation maximizing shareholder's return

(₹ in billions)

Executing for the next phase

GE VERNOVA

Target DC Networks

Strengthen localization, engineering depth and execution credibility in DC networks

Data Center Market

Build early presence in emerging market

Exports

Qualify Indian factories for Americas, Europe and Middle East growth

Capex Execution

Bring committed capacity online on time to capture demand

Grid Digitization

Scale GridOS, GridBeats and service-led digital grid solutions

Maintain Core

Protect competitiveness through lead-time, cost and margin discipline

Focused execution across these priorities will shape the quality and durability of future growth

Wrap Up

GE VERNOVA

Safety remains our #1 priority

Strong localization in India with ~7 decades of execution history

Strong order momentum across domestic and export — unleashing market potential

Continuously scaling revenues and margins

Positioned at the intersection of India's growth and the world's energy transition

Thank You

GE VERNOVA