



GE VERNOVA

August 14, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Symbol: GET&D

Dear Sir/Madam,

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

L31102DL1957PLC193993

Corporate Office: T-5 & T-6, Plot 1-14, Axis House,
Jaypee Wishtown, Sector-128, Noida-201304, Uttar
Pradesh

T +91 120 5021500

F +91 120 5021501

Email id: secretarial.compliance@gevernova.com

Website:

<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Sub: Business Responsibility and Sustainability Report for Financial Year 2024-25

Dear Sir/Madam,

Pursuant to Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended from time to time, please find enclosed Business Responsibility and Sustainability Report of the Company for Financial Year 2024-25, which also forms part of the Annual Report of the Company.

Yours faithfully,

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1	Corporate Identity Number (CIN) of the Listed Entity	L31102DL1957PLC193993
2	Name of the Listed Entity	GE Vernova T&D India Limited
3	Year of incorporation	1957
4	Registered office address	A-18, First Floor, FIEE Complex, Okhla Industrial Area, Phase II, New Delhi – 110020
5	Corporate address	T-5 & T-6, Plot I-14, Axis House, Jaypee Wishtown, sector-128, Noida-201304, Uttar Pradesh
6	E-mail	secretarial.compliance@governova.com
7	Telephone	+91 120 5021500
8	Website	https://www.governova.com/regions/asia/in/governova-td-india
9	Financial year for which reporting is being done	Financial Year 2024-25 for the period 1st April 2024 to 31st March 2025
10	Name of the Stock Exchange(s) where shares are listed	<ul style="list-style-type: none"> National Stock Exchange of India Ltd Bombay Stock Exchange Limited
11	Paid-up Capital	₹ 512,098,270/-
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Pratibha Gautam Sustainability and EHS Manager +91 120 5021500 secretarial.compliance@governova.com
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis. Please note that the Company has no subsidiary
14	Name of assurance provider	Not Applicable
15	Type of assurance obtained	Not Applicable

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

Sl. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing, Services, projects including Turnkey Projects	Electrical Equipment, General Purpose & Special Purpose Machinery & Equipment. (Transformers, Control Panels, Equipments, Others)	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sl. No.	Product/Service	NIC Code	% of total Turnover Contributed
1	Manufacture of electric power distribution transformers, arc-welding transformers, fluorescent ballasts, transmission and distribution voltage regulators	27102	21.3%
2	Manufacture of electricity distribution and control apparatus (electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.)	27104	21.3%
3	Manufacture of other electrical equipment	27900	30.2%
4	Construction/erection and maintenance of power, telecommunication and transmission lines	42202	26.1%

III. Operations**18. Number of locations where plants and/or operations/offices of the entity are situated:**

Location	Number of plants	Number of offices	Total
National	5	8	13
International	-	3	3

19. Markets served by the entity:**a. Number of locations**

Locations	Number
National (No. of States)	All India (28 States & 8 Union Territories)
International (No. of Countries)	75

b. What is the contribution of exports as a percentage of the total turnover of the entity?

₹ 11,807.8 million (28% of total turnover)

c. A brief on types of customers

Various government and private sector customers in power generation, power transmission and power distribution segment. Industrial customers mainly in metals, mining and oil & gas segment.

IV. Employees**20. Details as at the end of Financial Year:****a. Employees and workers (including differently abled):**

Sl. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
EMPLOYEES						
1.	Permanent (D)	1037	954	92.0%	83	8.0%
2.	Other than Permanent (E)	539	516	95.7%	23	4.3%
3.	Total employees (D + E)	1576	1470	93.3%	106	6.7%
WORKERS						
4.	Permanent (F)	660	648	98.2%	12	1.8%
5.	Other than Permanent (G)	22	22	100.0%	-	0.0%
6.	Total workers (F + G)	682	670	98.2%	12	1.8%

b. Differently abled Employees and workers:

Sl. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	2	2	100%	0	0.0%
2.	Other than Permanent (E)	-	-	-	-	-
3.	Total differently abled employees (D + E)	2	2	100%	0	0.0%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	4	4	100%	0	0.0%
5.	Other than permanent (G)	-	-	-	-	-
6.	Total differently abled workers (F + G)	4	4	100%	0	0.0%

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	9	1	11.11%
Key Management Personnel	3	1	33.33%

Note: Two KMPs also hold position of Board of Directors.

22. Turnover rate for permanent employees and workers

	FY 2024-25 (Turnover rate in current FY)			FY 2023-24 (Turnover rate in previous FY)			FY 2022-2023 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
	Permanent Employees	8.4%	11.8%	8.6%	9.5%	16.2%	9.9%	10.8%	15.2%
Permanent Workers	1.3%	0.0%	1.3%	3.4%	8.3%	3.5%	8.1%	--	7.9%

V. Holding, Subsidiary and Associate Companies (including joint ventures)**23. (a) Names of holding / subsidiary / associate companies / joint ventures**

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Grid Equipments Private Limited	Holding	50.70%	No
2	GE Grid Alliance B.V. (formerly Alstom Grid Holdings B.V., Netherlands)	Holding	0.3%	No

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

(ii) Turnover (in ₹): 42,923.0 MINR

(iii) Net worth (in ₹): 17,731.1 MINR

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No) (If yes, then provide web-link for grievance redress policy)	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of Complaints pending resolution at close of the year	Remarks
Communities	Yes https://www.gevernova.com/regions/asia/in/gevernova-td-india/contact-us	-	-	-	-	-	-
Investors (other than shareholders)	Yes https://www.gevernova.com/regions/asia/in/gevernova-td-india/contact-us	-	-	-	-	-	-
Shareholders	Yes https://www.gevernova.com/regions/asia/in/gevernova-td-india/contact-us	41	0	-	9	1	Subsequently closed
Employees and Workers	Yes https://integrity.gevernova.com/	20	0	-	25	6	-
Customers	Yes https://www.gevernova.com/regions/asia/in/gevernova-td-india/contact-us	111	20	Will be resolved.	181	22	-
Value Chain Partners	Yes https://www.gevernova.com/regions/asia/in/gevernova-td-india/contact-us	-	-	-	-	-	-
Other (please specify)	-	-	-	-	-	-	-

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format.

S. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive or negative implications)
-	-	-	-	-	-

GE Vernova operates under a unified global strategy—referred to as the “One GE Vernova” approach—which ensures the consistent development and implementation of key policies, governance structures, and risk management processes across all entities within the group, including GE Vernova T&D India Limited. This integrated model extends to the management of corporate social responsibility matters.

Reflecting our global approach, GE Vernova Inc. has prepared a 2024 Sustainability Report for the reporting period of January 1, 2024 to December 31, 2024 which is inclusive of GE Vernova T&D India Limited. The 2024 Sustainability Report is available publicly and can be reviewed at: <https://www.gevernova.com/sustainability/documents/Sustainability/ge-vernova-sustainability-report-2024.pdf>. This Report was prepared in alignment with the Global Reporting Initiative (GRI) standards (please see Appendix p. 134).

This Report details how we seek accountability and governance over our highest-priority sustainability and human rights risk areas. Initial priority issue areas under our Sustainability Framework are described in detail throughout our Report. Our Sustainability Framework and Sustainability Management System aim to provide the policies, procedures, governance, and metrics to mitigate our highest-priority risk areas. We have also published a Task Force on Climate-related Financial Disclosures assessment of climate change related risks and opportunities in the Report, available at p. 128.

In addition, in accordance with international guidance, including our commitment to the United Nations Guiding Principles (UNGP) on Business and Human Rights, the OECD Guidelines for Multinational Enterprises, and the UN SDGs, we have published a saliency assessment of human rights risks and our mitigations across the company, including GE Vernova T&D India Limited, which is available in our 2024 GE Vernova Human Rights Report, p. 14: https://www.gevernova.com/sustainability/documents/Supply%20Chain%20and%20Human%20Rights/GEV_Human%20Rights%20Report%202024.pdf.

We are committed to continuous improvement and plan to conduct a GE Vernova T&D India Limited-specific materiality study in the next year and provide an update in subsequent reporting.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Few of the policies have been approved by the board and other policies are adopted from GE Vernova Group Policies. GE Vernova T&D India Limited, as a GE Vernova Group company, follows the conventions accepted and approved by GE Vernova Board and social responsibility, responsible business and sustainability, in alignment with local laws.								
c. Web Link of the Policies, if available	https://www.gevernova.com/regions/asia/in/gevernova-td-india https://www.gevernova.com/sustainability/reports-data								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	All our sites are ISO 9001/14001/45001 certified.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	As per the good governance the Company is targeting the following areas as aligned with GE Vernova for its Sustainability Goals:								
	<ul style="list-style-type: none"> ● Electrify <ul style="list-style-type: none"> ● Be a leading provider of new power generating capacity and grid capacity for the world ● Address electrification in regions underserved by reliable, affordable, and sustainable electricity ● Support workforce development, with a focus on underserved populations globally ● Decarbonize <ul style="list-style-type: none"> ● Improve the trajectory of carbon intensity for near-term impact ● Innovate toward our 2050 Scope 3 net zero ambition for use of sold products 								

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Y	NA	Y	Y	Y	Y	Y	Y	Y	A	NA	Q	Q	Q	HY	A	Q	Q
Committee of the Board																		
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	No	No	No	No	No	No	No	No	No

12. If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1

Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/ principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	2	<ul style="list-style-type: none"> Update about the industry along with future energy prospects. Enterprise Risk Management. Roles and Responsibility of Independent Directors. 	100%

Segment	Total number of training and awareness programmes held	Topics/ principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
		<ul style="list-style-type: none"> Managing Business with Financial Ratios. Update about recent changes in SEBI Regulations, 2015 and their impact on the Company. 	
Key Managerial Personnel	5	All 9 Principles covered	100%
Employees other than BoD and KMPs	5	All 9 Principles covered	100%
Workers	5	All 9 Principles covered	100%

All nine principles laid down in BRSR are covered by the Company's mandatory trainings and Code of Conduct for Employees which is adhered to by all employees and Directors.

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators / law enforcement agencies / judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	1	State Tax Officer, Circle Baramulla-II, Kashmir	52,222	Mismatch in GST TDS Credits vs. Liability as per GSTR – 3B	Yes
	1	Joint Commissioner Corporate Circle, Greater Noida -2, Gautam Budha Nagar	5,13,200	Tax Demand on account of disallowance of GST Input Credit under GST law and tax imposed on other Misc. Income during FY 2020-21.	Yes
	1	Commercial Tax Officer Jurisdiction : LGSTO 036 Bengaluru :DGSTO-5, Bengaluru, Karnataka	4,42,246	Tax Demand on account of excess availment of GST Input Credit in comparison to ITC available in GSTR-2A and tax on short reporting of turnover in GSTR3B in comparison to GST TDS deducted by customer during the FY 2020-21	Yes
	1	Office Of Deputy Commissioner of State Tax (SGST) Gurugram	43,44,536	Tax demand on account of various issues including difference in GSTR1 vs. GSTR3B, GSTR3B vs. GSTR2A and disallowance of GST Input Credit under GST law for FY 2017-18.	Yes
	1	Assistant Commissioner of State Tax (SGST), Urban Circle Jamshedpur, Jharkhand	31,466	Demand of tax due to denial of Exempted turnover for FY 2020-21.	Yes
	1	Office Of Deputy Commissioner of State Tax (SGST) Gurugram (East), Gurugram, Haryana	67,939	Reversal of GST credit pertaining to Exempted turnover for FY 2020-21.	Yes

Monetary				
NGRBC Principle	Name of the regulatory/enforcement	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
1	State Tax Officer, WORLI_701:MAZGAON : MUMBAI NORTH WEST : Maharashtra	40,000	Demand on disallowance of ITC as ineligible on accommodation charges during FY 2020-21.	No
1	Deputy Commissioner (Adjudication -III) Ernakulam, Kerala (under Central Goods and Services Tax Act, 2017)	9,30,700	Demand of tax on account of difference in Turnover as per books vs. returns for FY 2020-21	Yes
1	Deputy Commissioner Circle-I, Jaipur III, AC / CTO Ward : Circle-I, Jaipur III : Jaipur, Rajasthan (Under RGST Act, 2017 & CGST Act, 2017)	5,10,967	Tax Demand on account of excess availment of GST Input Credit in comparison to ITC available in GSTR-2A during FY 2020-21.	Yes
1	Deputy Commissioner of State Tax (SGST), Ropar, Punjab	36,51,487	Tax Demand on excess availment of GST credit and levying tax on Exempted turnover for FY 2020-21.	Yes
1	Deputy Commissioner of State Tax (SGST), West Bengal	30,25,378	Demand due to disallowance of GST Input credit for FY 2020-21.	Yes
1	Assistant Commissioner of State Tax (SGST), Raipur Division-1: Chhattisgarh	1,27,583	Levy of tax on credit notes issued during FY 2020-21.	Yes
1	State VAT/CST Authority, Punjab	1,95,122	The officer has denied the exemption claimed under VAT/CST Return viz-a-viz in transit sales as the Tax has been payable Beyond stipulated timeline to file the return. The officer has levied penalty U/s 53 of Punjab VAT Act.	No
1	Office of Commissioner of GST & Central Excise, Chennai Outer, Anna Nagar, Chennai.	62,07,280	Disallowance of input GST credit for the FY 2020-21 and 2021-2022.	Yes
Settlement Compounding fee		None		

Non-Monetary			
NGRBC Principle	Name of the regulatory/ Enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment Punishment	No Punishment/imprisonment was levied on the entity or directors / KMPs by any regulators/ law enforcement agencies/ judicial institutions during the financial year.		

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Mismatch in GST TDS Credits vs. Liability as per GSTR – 3B	State Tax Officer, Circle Baramulla-II, Kashmir
Tax Demand on account of disallowance of GST Input Credit under GST law and tax imposed on other Misc. Income during FY 2020-21.	Joint Commissioner Corporate Circle, Greater Noida -2, Gautam Budha Nagar
Tax Demand on account of excess availment of GST Input Credit in comparison to ITC available in GSTR-2A and tax on short reporting of turnover in GSTR3B in comparison to GST TDS deducted by customer during the FY 2020-21	Commercial Tax Officer Jurisdiction : LGSTO 036 Bengaluru:DGSTO-5, Bengaluru, Karnataka
Tax demand on account of various issues including difference in GSTR1 vs. GSTR3B, GSTR3B vs. GSTR2A and disallowance of GST Input Credit under GST law for FY 2017-18.	Office Of Deputy Commissioner of State Tax (SGST) Gurugram
Demand of tax due to denial of Exempted turnover for FY 2020-21.	Assistant Commissioner of State Tax (SGST), Urban Circle Jamshedpur, Jharkhand
Reversal of GST credit pertaining to Exempted turnover for FY 2020-21.	Office Of Deputy Commissioner of State Tax (SGST) Gurugram (East), Gurugram, Haryana
Demand of tax on account of difference in Turnover as per books vs. returns for FY 2020-21	Deputy Commissioner (Adjudication -III) Ernakulam, Kerala (under Central Goods and Services Tax Act, 2017)
Tax Demand on account of excess availment of GST Input Credit in comparison to ITC available in GSTR-2A during FY 2020-21.	Deputy Commissioner Circle-I, Jaipur III, AC / CTO Ward : Circle-I, Jaipur III : Jaipur, Rajasthan (Under RGST Act, 2017 & CGST Act, 2017)
Tax Demand on excess availment of GST credit and levying tax on Exempted turnover for FY 2020-21.	Deputy Commissioner of State Tax (SGST), Ropar, Punjab
Demand due to disallowance of GST Input credit for FY 2020-21.	Deputy Commissioner of State Tax (SGST), West Bengal
Levy of tax on credit notes issued during FY 2020-21.	Assistant Commissioner of State Tax (SGST), Raipur Division-1: Chhattisgarh
Disallowance of input GST credit for the FY 2020-21 and 2021-22.	Office of Commissioner of GST & Central Excise, Chennai Outer, Anna Nagar, Chennai

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, the company has policy for anti-corruption / anti-bribery. The Company conducts all business transactions in an honest, fair and ethical manner. It prohibits bribery in all business dealings, in every country around the world, with both governments and the private sector. The policy addresses three core expectations: Prohibition of bribery of any kind, Maintenance of strong internal controls aimed at preventing and detecting bribery, and Maintenance of accurate books and records that correctly reflect the true nature of all transactions.

<https://www.governova.com/regions/in/ge-td-india-limited/corporate-governance>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Segment	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Directors	Nil	Nil
KMPs		
Employees		
Workers		

6. Details of complaints with regard to conflict of interest:

	FY 2024-25 (Current Financial Year)		FY 2023-24 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	-	Nil	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	-	Nil	-

7. Provide details of any corrective action taken or underway on issues related to fines / penalties /action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

8. Number of days of accounts payables ((Accounts payable*365)/Cost of goods/services procured) in the following format:

	FY 2024-25	FY 2023-24
Number of days of accounts payables	146	156

Note: Previous year's information is updated.

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Concentration of Purchase	a) Purchases from trading houses as % of total purchases	1.35%	0.02%
	b) Number of trading houses where purchases are made from	53	56
	c) Purchases from top 10 trading houses as % of total purchases from trading houses	83.03%	90.10%
Concentration of Sales	a) Sales to dealers/ distributors as % of total sales	7.65%	6.40%
	b) Number of dealers / distributors to whom sales are made	39	37
	c) Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	77.58%	83.00%

Parameter	Metrics	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Share of RPTs in	a) Purchases (Purchases with related parties / Total Purchases)	6.16%	6.00%
	b) Sales (Sales to related parties / Total Sales)	18.30%	23.00%
	c) Loans & advances (Loans & advances given to related parties / Total loans & advances)	100%	100.00%
	d) Investments (Investments in related parties/ Total Investments made)	Nil	Nil

PRINCIPLE 2

Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

- 1 Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)	Remarks
R&D	0.1 MINR	Nil	-
Capex	19.45 MINR	21.95 MINR	<ul style="list-style-type: none"> • Carbon footprint reduction projects, Renewable energy projects. • Installation of RECD for DG sets. • SF6 Test Lab Tools set up. • Minimization of SF6 leakage. • Converting standard lights to motion-based sensor LED fitting. • Energy Efficiency Improvement: <ul style="list-style-type: none"> ▪ Installation of LED Highbay lighting. ▪ Standardization of all testing labs by installing IR, High resolution detection cameras, Interlocks, with robust safety features. ▪ Diesel fuel transition to lower carbon fuels (LPG) for thermic fluid heater operation. ▪ Increasing efficiency of compressor by enhancing coolant compression.

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes

- b. **If yes, what percentage of inputs were sourced sustainably?**

Our suppliers are asked to follow Grid Solutions' Supplier Sustainability Charter, available at <https://www.governova.com/grid-solutions/sites/default/files/2025-04/QME%2011%20GEV%20Sustainable%20Sourcing%20Charter.pdf>.

Suppliers are audited with sustainability questions during qualification and surveillance audits. Given the number of suppliers, there is not yet total percentage figure concluded for GE Vernova T&D India Ltd.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

(a) Products:

Our circularity approach is centered on our 4R circularity framework, which accounts for the four product life cycle phases of our products. It focuses on circularity requirements for our product portfolio based on four key principles – rethink, reduce, reuse, and recycle – which we call the 4Rs. We are continuously improving our thinking around how we design, manufacture, service, and enable the end of life of our products, while establishing specific circularity requirements and criteria across our business operations. By 2030, we aim to have 90% of our top products (by sales) covered by our 4R circularity framework which is available on our 2024 Sustainability Report, p. 66: <https://www.gevernova.com/sustainability/documents/Sustainability/ge-vernova-sustainability-report-2024.pdf>

(b) Operations:

- Plastics (including packaging)- All our facilities use 100% biodegradable plastic garbage bags to collect and dispose of dry and wet waste. At our corporate office we have engaged with a vendor partner who collects our Wet and Dry waste to Compost/ Recycle it in an eco-friendly manner.
- E-waste - Our E-waste broadly includes computers, servers, scanners, PSs, Batteries, Air conditioners etc. All such E-wastes are being disposed off through registered E-waste vendors.
- Hazardous waste – Hazardous wastes are sent to authorized recyclers approved by state government.
- Other waste – The waste generated from factories are recycled and used. There are no other kinds of substantial waste generated in our office other than listed above.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes. Waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards.

PRINCIPLE 3

Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	954	954	100%	954	100%	-	0.0%	954	100.0%	874	91.6%
Female	83	83	100%	83	100%	83	100.0%	-	0.0%	83	100.0%
Total	1037	1037	100%	1037	100%	83	8.0%	954	92.0%	957	92.3%

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Other than Permanent employees											
Male	516	443	85.9%	443	85.9%	-	0.0%	501	97.1%	0	0.0%
Female	23	23	100.0%	23	100.0%	23	100.0%	-	0.0%	0	0.0%
Total	539	466	86.5%	466	86.5%	23	4.3%	501	92.9%	0	0.0%

Note: The percentage of workers receiving Health insurance and Accident insurance does not include those covered under the Employees' State Insurance (ESI) scheme, which provides comprehensive health and accident coverage.

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	648	648	100.0%	648	100.0%	-	0.0%	373	57.6%	648	100.0%
Female	12	12	100.0%	12	100.0%	12	100.0%	-	0.0%	12	100.0%
Total	660	660	100.0%	660	100.0%	12	1.8%	373	56.5%	660	100.0%
Other than Permanent workers											
Male	22	22	100.0%	22	100.0%	-	0.0%	-	0.0%	22.0	100.0%
Female	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total	22	22	100.0%	22	100.0%	-	0.0%	-	0.0%	22.0	100.0%

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the Company	0.61%	0.79%

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of Workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	100%	Yes	100%	100%	NA
ESI	4.6%	0.0%	Yes	3.4%	0.0%	Yes
Others please specify	NA	NA	NA	NA	NA	NA

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

The company has done the assessment for its various offices / premises and is taking steps necessary to comply with requirements of the Rights of Persons with Disabilities Act, 2016

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes <https://careers.governova.com/global/en>

5. Return to work and Retention rates of permanent employees and workers that took parental leave

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	100%	100%
Female	100%	100%	100%	100%
Total	100%	100%	100%	100%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Yes, the Company has established a mechanism to receive and redress grievances, which is known as Vigil Mechanism (Ombuds & Open Reporting Procedure) wherein all employees can raise a grievance related to violation of law or internal company policy. All grievances are properly and appropriately investigated. If, at the conclusion of its investigation, it is found that a violation has occurred, corrective action commensurate with the nature of the violation is taken. Detailed Vigil Mechanism can be accessed at link: https://www.governova.com/regions/asia/in/sites/www.governova.com.regions.asia.in/files/2025-06/vigil-mechanism-policy.pdf
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees /workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees/ workers in respective category (C)	No. of employees /workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	1,037	-	0.0%	1067	-	0.0%
- Male	954	-	0.0%	991	-	0.0%
- Female	83	-	0.0%	76	-	0.0%
Total Permanent Workers	660	609	92.3%	630	630	100%
- Male	648	598	92.3%	619	619	100%
- Female	12	11	91.7%	11	11	100%

8. Details of training given to employees and workers:

Category	FY 2024-25 (Current Financial Year)					FY 2023-24 (Previous Financial Year)				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	954	954	100%	954	100%	991	991	100%	991	100%
Female	83	83	100%	83	100%	76	76	100%	76	100%
Total	1,037	1,037	100%	1,037	100%	1067	1067	100%	1067	100%
Workers										
Male	648	648	100%	648	100%	619	619	100%	630	100%
Female	12	12	100%	12	100%	11	11	100%	619	100%
Total	660	660	100%	660	100%	630	630	100%	11	100%

Note: Above data is only for Permanent Employees & Workers.

9. Details of performance and career development reviews of employees and worker:

Category	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	954	954	100%	991	991	100%
Female	83	83	100%	76	76	100%
Total	1037	1037	100%	1067	1067	100%
Workers						
Male	648	648	100%	619	619	100%
Female	12	12	100%	11	11	100%
Total	660	660	100%	630	630	100%

10. Health and safety management system:**a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Yes, The Company has implemented Occupational health and safety management system by issuing and implementing GE Vernova Grid Solutions Environmental, Health & Safety Policy. The policy aims to provide and promote a safe and healthy working environment to avoid adverse impact to employees, contractors, customers, the environment, and the communities we do business in. All our sites are ISO 45001 certified and have required health and safety management system.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company is having a EHS Framework System to identify work-related hazards and assess risks on a routine and non-routine basis. The Company tracks EHS statistics, training status, incident data, audit score, sub-contractor EHS performance, legal compliance, on real time through online tools like Gensuite, Complyworks, Nimonic, Unifier and "ENHESA". EHS performance is regularly reviewed through an internal EHS operating review process by senior leaders of GE's Vernova business, within India, and globally at the corporate level.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes, the company has implemented a Stop Work policy which authorizes all stakeholders (employees, workers, customers, contractors etc.) to Stop the Work in case of any risky situation. The employees can raise concerns for Work Related hazard to Site EHS Leaders, Site Supervisor and Site Manager. Further employees can raise EHS Policy related concerns through Vigil Mechanism established by the Company.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the Company has established Health Centers at all its manufacturing locations and corporate office where employees have access to non-occupational medical and healthcare services. Further all employees of the Company are covered under Group Mediclaim Policy to cover for hospitalization expense as per terms and conditions of the policy.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2024-25	FY 2023-24
		(Current Financial Year)	(Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0.31
Total recordable work-related injuries	Employees	0	0
	Workers	0	4
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

*Note: Data exclude contract workforce.

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company is having a EHS Framework System to identify work-related hazards and assess risks on routine and non-routine basis. The Company tracks EHS statistics, training status, incident data, audit score, sub-contractor EHS performance, legal compliance on real time through online tools like Gensuite, Complyworks, Nimonic, Unifier and "ENHESA". EHS performance is regularly reviewed through an internal EHS operating review process by senior leaders of GE's business, within India, and globally at the corporate level.

13. Number of Complaints on the following made by employees and workers:

Category	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. Assessments for the year

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100% by the entity
Working Conditions	100% by the entity

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

All safety related incidents are recorded in Internal Tools and are thoroughly investigated to identify root cause and necessary corrective and preventive actions implemented throughout the organization to avoid recurrence. Our employees/ contractors are being imparted trainings in Health and Safety related topics on regular basis.

Additionally, to prevent serious injuries and achieve fatality free operation, all the employees are trained for Life Saving Rule (LSR), which outlines critical safety behaviors that protect lives during high-risk activities. It is ensured that everyone understands and follows essential safety protocols and feel empowered to stop work when it is unsafe.

PRINCIPLE 4

Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The stakeholders are determined based on the significance of their impact on the business and the impact of the business on them.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others– please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders	No	Annual General Meeting, Shareholder meets, email, Stock Exchange (SE) intimations, investor/ analysts meet/ conference calls, annual report, quarterly results, media releases and Company/ Stock exchange website	Ongoing	To provide update of developments in the Company
Customers	No	Surveys, customer events and meets, Participation in Trade Events organized by Industrial Associations	Periodically	To Provide update on Company Products & Offerings. To Get feedback. Encourage to raise concerns.
Employees	No	Email, Town Halls, Employee Engagement Meetings, Employee Surveys	Periodically	To provide update on company strategy and performance. To Get feedback. Encourage to raise concerns.
Value Chain Partners	No	Suppliers Conference/ Supplier Audits	Periodically	To Get feedback Encourage to raise concerns
Community	No	Website, Advertisement, Community Meetings	Periodically	To get feedback/ concerns, CSR activities
Regulators and government agencies	No	Emails, Letters, Website, meetings	Periodically	Compliances

PRINCIPLE 5**Businesses should respect and promote human rights****Essential Indicators**

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	1037	1037	100%	1,067	1,067	100%
Other than permanent	539	539	100%	522	522	100%
Total Employees	1576	1576	100%	1,589	1,589	100%
Workers						
Permanent	660	660	100%	630	630	100%
Other than permanent	22	22	100%	-	-	-
Total Workers	682	682	100%	630	630	100%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2024-25 (Current Financial Year)					FY 2023-24 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent										
Male	954	-	-	954	100%	991	-	-	991	100%
Female	83	-	-	83	100%	76	-	-	76	100%
Other than Permanent										
Male	516	-	-	516	100%	490	-	-	490	100%
Female	23	-	-	23	100%	32	-	-	32	100%
Workers										
Permanent										
Male	648	-	-	648	100%	619	-	-	619	100%
Female	12	-	-	12	100%	11	-	-	11	100%
Other than Permanent										
Male	22	-	-	22	100%	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-

3. Details of remuneration/salary/wages

a. Median Remuneration/Wages (in ₹)

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	8	3,700,000	1	39,70,000
Key Managerial Personnel	2	6,88,60,150	1*	10,10,290
Employees other than BoD and KMP	997	19,00,720	84	1,495,688
Workers	602	9,01,793	11	5,04,595

*One KMP (female) was appointed as Company Secretary & Compliance Officer with effect from February 6, 2025, and remuneration mentioned is for the applicable duration only (till March 31st, 2025.)

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Gross wages paid to females as % of total wages	5.26%	5.21%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has established a Vigil Mechanism (Ombuds & Open Reporting Procedure) through our Open Reporting channels which serve as a critical mechanism for individuals to safeguard their rights and raise concerns or grievances. We believe in providing a trustworthy and transparent process for concern raisers which helps ensure and maintain an ethical, reliable, and effective Open Reporting system. Our general philosophy is that we do not need concern raisers to be certain that a violation of a policy or rights has occurred, but rather, the concern should be raised when there is a good faith belief that a violation of law or policy has occurred. Our Open Reporting channels serve as our grievance mechanism process where anyone- employees, contractors, supplier workers, community members, and other stakeholders – can raise concerns on any known or suspected violations of GE Vernova policy, law, or regulation. Concerns can be submitted anonymously where the Open Reporting program serves as a safe forum for whistleblowers, as we understand it can be difficult for some employees to come forward with their concerns.

If, at the conclusion of the investigation it is found that a violation has occurred, corrective action commensurate with the nature of the violation is taken.

Detailed Vigil Mechanism can be accessed at link: <https://www.governova.com/regions/asia/in/sites/www.governova.com/regions.asia.in/files/2025-06/vigil-mechanism-policy.pdf>

6. Number of Complaints on the following made by employees and workers

Benefits	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	NA	Nil	2	Nil	Nil
Discrimination at workplace	2	0	Nil	Nil	NA	Nil
Child Labour	0	NA	Nil	Nil	NA	Nil
Forced Labour/ Involuntary Labour	0	NA	Nil	Nil	NA	Nil
Wages	0	NA	Nil	Nil	NA	Nil
Other human rights related issues	1	0	Nil	Nil	NA	Nil

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	2
Complaints on POSH as a % of female employees / workers	NA	2.3%
Complaints on POSH upheld	NA	1

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

As part of its Vigil Mechanism (Ombuds & Open Reporting Procedure), the company has Zero Retaliation Policy to protect a Concern raiser against any form of retaliation, such as a change of status, harassment or any other form of discrimination including but not limited to, threats of physical harm, loss of job, punitive work assignments, or impact on salary or wages, as a result of raising a Concern. In addition to this, the complainant is having the option to raise the compliant anonymously.

Detailed Vigil Mechanism can be accessed at link:

<https://www.governova.com/regions/asia/in/sites/www.governova.com.regions.asia.in/files/2025-06/vigil-mechanism-policy.pdf>

9. Do human rights requirements form part of your business agreements and contracts?

Yes

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	NA

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable

PRINCIPLE 6

Businesses should respect and make efforts to protect and restore the environment

Essential Indicators**1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	Units	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
From renewable sources			
Total electricity consumption (A)	GJ	25,846.88	26,249.76
Total fuel consumption (B)		-	-
Energy consumption through other sources (C)		-	-
Total energy consumed from renewable sources (A+B+C)	GJ	25,846.88	26,249.76
From non-renewable sources			
Total electricity consumption (D)	GJ	73,151.44	65,364.90
Total fuel consumption (E)	GJ	34,351.37	30,760.20
Energy consumption through other sources (F)	GJ	-	-
Total energy consumed from non-renewable sources (D+E+F)	GJ	107,502.81	96,125.10
Total energy consumed (A+B+C+D+E+F)	GJ	133,349.70	122,374.86
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	Joules/ Rs of Turnover	3,106.72	3,862.95

Parameter	Units	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)		-	-
Energy intensity in terms of physical output		-	-
Energy intensity (optional) – the relevant metric may be selected by the entity		-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. No

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	16,799.00	16,791.00
(iii) Third party water	63,270.00	62,118.00
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	80,069.00	78,800.00
Total volume of water consumption (in kilolitres)	78,993.00	77,634.00
Water intensity per rupee of turnover (Total water consumption/ Revenue from operations)	0.0018 (L/Rs of Turnover)	0.0025 (L/Rs of Turnover)
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/ Revenue from operations adjusted for PPP)	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

4. Provide the following details related to water discharged:

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0	0
- No treatment	0	0
- With treatment – please specify level of Treatment	0	0
(ii) To Groundwater	0	0
- No treatment	0	0
- With treatment – please specify level of Treatment	0	0

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
(iii) To Seawater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third-parties	1076	1166
- No treatment	1076	1166
- With treatment – please specify level of treatment	0	0
(v) Others	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
Total water discharged (in kilolitres)	1076	1166

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Yes, covered by the EHS framework.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
NOx	Kg	1,717.10	2,136.79
SOx	Kg	1,214.57	1,537.81
Particulate Matter (PM)	Kg	2,146.05	1,568.29
Persistent organic pollutants (POP)	-	NA	NA
Volatile organic compounds (VOC)	-	NA	NA
Hazardous air pollutants (HAP)	-	NA	NA
Others – please specify	-	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	800.95	1,079.62
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	15671.46	14,213.09
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	kg of CO ₂ equivalents per rupee of turnover	0.0004	0.0005
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		-	-

Parameter	Unit	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Total Scope 1 and Scope 2 emission intensity in terms of physical output		-	-
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

Yes

- Installed RECD device at DG sets.
- In house roof top solar in use.
- External Energy Audits planned.
- Change of fuel from Diesel to LPG for TFH (Thermic fluid heater).
- Deployed SF6 leakage prevention plan.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	104.51	14.33
E-waste (B)	5.27	2.03
Bio-medical waste (C)	0.30	0.01
Construction and demolition waste (D)	0	0
Battery waste (E)	10.12	3.80
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	478.70	159.89
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	2,186.87	1,633.60
Total (A+B + C + D + E + F + G + H)	2,785.76	1,813.66
Waste intensity per rupee of Turnover (Total waste generated / Revenue from operations)	0.000065 kg of waste per rupee of turnover	0.000057 kg of waste per rupee of turnover
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated /Revenue from operations adjusted for PPP)	-	-
Waste intensity in terms of physical output	-	-
Waste intensity (optional) the relevant metric may be selected by the entity	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category		
(i) Recycled	1,206.34	1,049.57
(ii) Re-used	23.29	30.53
(iii) Other recovery operations	0	0
Total	1,229.63	1,080.10

Parameter	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.09	4.28
(ii) Landfilling	-	0.19
(iii) Other disposal operations	-	-
Total	0.09	4.48

Note: The data for the previous year in principle 6 has been corrected to address inaccuracies identified after the initial report was published. The revised figures reflect the most accurate and up-to-date information available.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Waste management is governed by the EHS Management System. All sites that generate industrial waste shall implement a Waste Management program. The Program is designed and implemented to meet all applicable local regulatory and GE Vernova requirements.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/ clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes/ No)	Relevant Web link
Not Applicable					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N).

Yes

If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Not Applicable				

PRINCIPLE 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent environment.

Essential Indicators

1. (A) Number of affiliations with trade and industry chambers/ associations.

4

(B) List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

SI No	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Indian Electrical and Electronics Manufacturers Association (IEEMA).	National
2	International Market Assessment (IMA)	National and International
3	US India Business Forum (USIBC)	National and International
4	US India Strategic Partnership Forum (USISPF)	National and International

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Not Applicable		

PRINCIPLE 8

Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether Conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

At our sites, we have designated personnel responsible for addressing Corporate Social Responsibility (CSR) activities. These individuals serve as the primary points of contact for community members to approach with any grievances or concerns.

In addition to this on-site support, we have also established an online mechanism for grievance redressal. Community members can visit the "Contact Us" tab on our website to register their grievances. This dual approach ensures that we are accessible and responsive to the needs and concerns of the communities we serve.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Directly sourced from MSMEs/ small producers	36.23%	39.96%
Directly from within India	82.70%	70.46%

Note: Previous year's data has been updated.

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2024-25 (Current Financial Year)	FY 2023-24 (Previous Financial Year)
Rural	-	-
Semi-urban	5.42%	1.33%
Urban	46.10%	59.97%
Metropolitan	48.48%	38.70%

PRINCIPLE 9

Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators**1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

The Company has a robust mechanism in place to address Customer Complaints. All Customer Complaints received are recorded in "ACT" tool and necessary actions are taken to address the issues raised. Customer satisfaction survey is sent on closure of customer complaints. The Company Management runs customer engagement sessions like "voice of customer", technical seminars to measure customer satisfaction level and gather feedback about its product & services. Necessary actions are taken for improvement of product / services in line with feedback.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

The Company ensures that all products manufactured by us come with an Operations and Maintenance manual, which includes detailed information on safe and responsible usage, recycling, and safe disposal. Additionally, the product manual provides information on environmental and social parameters relevant to the product, as applicable.

For services, the Company offers comprehensive support to help customers manage and maintain their assets, including making informed decisions about upgrades and decommissioning. We also provide support for product end-of-life management wherever required.

3. Number of consumer complaints in respect of the following:

	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	Nil	NA	NA	Nil	NA	NA
Advertising	Nil	NA	NA	Nil	NA	NA
Cyber-security	Nil	NA	NA	Nil	NA	NA
Delivery of essential services	Nil	NA	NA	Nil	NA	NA
Restrictive Trade Practices	Nil	NA	NA	Nil	NA	NA
Unfair Trade Practices	Nil	NA	NA	Nil	NA	NA
Other	111	20	NA	Nil	NA	NA

4. Details of instances of product recalls on account of safety issues:

	Forced recalls	Reasons for recall
Voluntary recalls	0	Not Applicable
Forced recalls	0	Not Applicable

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes

<https://www.gevernova.com/privacy>

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable

7. Provide the following information relating to data breaches:

- Number of instances of data breaches: Nil
- Percentage of data breaches involving personally identifiable information of customers: Nil
- Impact, if any, of the data breaches: NA

For and on behalf of the Board

Place: Noida
Date: 19.6.2025

Sandeep Zanzaria
Managing Director & CEO
DIN: 08905291

Sushil Kumar
Whole-time Director & CFO
DIN: 08510312