GE VERNOVA

August 5, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
Corporate Office: T-5 & T-6, Plot 1-14, Axis House, Jaypee Wishtown, Sector-128, Noida-201304, Uttar Pradesh
T +91 120 5021500
F +91 120 5021501
Email id : secretarial.compliance@gevernova.com
Website: https://www.gevernova.com/regions/asia/in/gevernova-td-india

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 5, 2026

Pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. August 5, 2026, have *inter-alia* approved: -

- the unaudited standalone financial results for the quarter June 30, 2026, as recommended by the Audit Committee of the Company.
- notice calling 70th (Seventieth) Annual General Meeting of the Company to be held on Wednesday, September 9, 2026, through video conferencing/other audio-visual means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The copies of the aforesaid unaudited standalone financial results along with limited review report issued by Statutory Auditors of the Company i.e. Deloitte Haskins & Sells, Chartered Accountants, are enclosed herewith as **Annexure 1**. The notice calling 70th Annual General Meeting shall be submitted in due course of time.

The Board meeting commenced at 09:17 P.M (IST) and concluded at 09:48 P.M (IST).

This intimation is also being uploaded on the website of the Company i.e. https://www.gevernova.com/regions/asia/in/gevernova-td-india/Stock-Exchange-Communications

This is for your information and records.

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500

Annexure -1

Deloitte Haskins & Sells

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE VERNOVA T&D INDIA LIMITED (formerly known as GE T&D INDIA LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GE Vernova T&D India Limited** (formerly known as GE T&D India Limited) (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Deloitte Haskins & Sells
Chartered Accountants

Vijay Agarwal

Vijay Agarwal
Partner
Membership No.094468
UDIN: 26094468PPOHLA9571

Place: Gurugram
Date: August 05, 2026

GE Vernova T&D India Limited (formerly known as GE T&D India Limited)

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel. no. + 91 120 5021500, Fax no. + 91 120 5021501 , website : www.gevernova.com/regions/in/ge-td-india-limited CIN: L31102DL1957PLC193993

Statement of un-audited financial results for the quarter ended 30 June 2026

(All figures in Rs. Million, unless otherwise stated)

S.No.	Particulars		Quarter ended			Year ended
			30-06-2026	31-03-2026	30-06-2025	31-03-2026
			Un-audited	Un-audited (refer note 8)	Un-audited	Audited
1	Revenue from operations		18,361.4	16,370.8	13,301.3	62,063.1
2	Other income		418.4	371.6	163.0	908.4
3	**Total income**	(1+2)	**18,779.8**	**16,742.4**	**13,464.3**	**62,971.5**
4	**Expenses**					
	(a) Cost of raw material and components consumed and other project related costs		10,897.7	9,975.6	7,214.9	35,978.2
	(b) Changes in inventories of finished goods and work -in- progress		(127.3)	(1,295.0)	(355.4)	(2,009.5)
	(c) Employee benefits expense		1,123.4	1,184.4	972.4	4,472.6
	(d) Finance costs		34.2	69.8	27.5	147.5
	(e) Depreciation and amortisation expense		120.8	121.2	111.4	464.3
	(f) Other expenses		1,859.7	2,056.4	1,593.4	6,785.5
	Total expenses		**13,908.5**	**12,112.4**	**9,564.2**	**45,838.6**
5	**Profit before exceptional item and tax**	(3-4)	**4,871.3**	**4,630.0**	**3,900.1**	**17,132.9**
6	**Exceptional item (credit) / charge (refer note 4)**		-	(57.3)	-	635.7
7	**Profit before tax**	(5-6)	**4,871.3**	**4,687.3**	**3,900.1**	**16,497.2**
8	**Income tax expense**					
	- Current tax charge / (credit)		1,310.6	1,099.3	1,129.2	4,535.4
	- Deferred tax (credit) / charge		(69.2)	70.3	(141.1)	(370.7)
	- Tax related to earlier years					
	Current tax charge / (credit)		-	-	-	14.4
	Deferred tax (credit) / charge		-	-	-	(14.4)
	Total income tax expense		**1,241.4**	**1,169.6**	**988.1**	**4,164.7**
9	**Net profit**	(7-8)	**3,629.9**	**3,517.7**	**2,912.0**	**12,332.5**
10	**Other comprehensive income**					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of defined benefits obligation (charge) / credit		-	(3.0)	-	(27.5)
	- Income tax gain/(expense) relating to above		-	0.7	-	6.9
	Items that will be reclassified subsequently to profit or loss					
	- Fair value changes on derivatives designated as cash flow hedges, credit / (charge) (refer note 5)		686.1	(355.9)	(1,713.7)	(2,453.3)
	- Income tax (expense) / gain relating to above		(172.7)	89.5	431.3	617.4
11	**Total comprehensive income for the period / year**	(9+10)	**4,143.3**	**3,249.0**	**1,629.6**	**10,476.0**
12	Paid-up equity share capital (face value of Rs.2 per share)		512.1	512.1	512.1	512.1
13	**Basic and diluted earnings per share (Face value of Rs. 2 each) (in Rs.) (not-annualised)**		**14.18**	**13.74**	**11.37**	**48.16**

See accompanying notes to the financial results

GE Vernova T&D India Limited

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Notes:

1 Based on the guiding principals given in Ind AS-108 on "operating Segments", the Company's business activity fall within a single operating segment relating to products, projects and systems for electricity transmission and related activities.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.

3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 August 2026.

4 On November 21, 2025, the Government of India notified the four Labour codes - The code on Wages, 2019, The Industrial Relations code, The code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour Laws. Based on the draft rules and FAQs issued by the ministry of labour and employment and best available information/interpretation, the Company estimated the financial implications thereof and made an additional provision of Rs. 693.0 million during the quarter and nine months ended December 31, 2025.Based on the reassessment/actuarial valuations performed during the march quarter, the impact got reduced by Rs. 57.3 million and the same had been reversed in quarter ended March 31, 2026 and consequently the full year impact for the financial year 2025-26 was Rs. 635.7 million.

The Company has been continuously monitoring the developments around new labour codes and shall assess the impact (if any).Considering the materiality, regulatory driven and non - recurring nature of the impact, the company has presented such impact under "Exceptional item".

5 Effective from 1 April 2023, the Company has adopted hedge accounting as per Ind AS 109 – Financial Instruments, in respect of specified highly probable forecast transactions. Consequently, the Company has recognized gain of Rs. 686.1 million for the current quarter, loss of Rs. (355.9) million for the quarter ended 31 March 2026 and a loss of Rs (2,453.3) million for the financial year ended 31 March 2026 on account of change in the fair value of derivatives (i.e. forward contracts) in other comprehensive income.

When highly probable transactions become underlying transactions for the financial statements, the amount recognised in other comprehensive income will be reclassed to the profit and loss account with corresponding impact in respective underlying account balances.

6 The Company has no subsidiary/associate/joint venture company(ies), as on 30 June 2026.

7 Previous period/year figures have been re-grouped or reclassified to conform to such current period/year classification.

8 Figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

For GE Vernova T&D India Limited
(formerly known as GE T&D India Limited)

Sandeep Zanzaria
Managing Director and Chief Executive Officer
DIN: 08905291

Noida
Date: 5 August 2026

GE Vernova T&D India Limited