THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/0324/2012/JMT

July 11, 2012

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of the Company, has taken delivery of a Platform/ROV Support Vessel GREATSHIP ROOPA, from Colombo Dockyard Plc., Sri Lanka.

Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun – Commercial Dept. Fax No. 00(352) 477 936 275

THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

PRESS RELEASE

Greatship's Subsidiary takes delivery of a Platform/ROV Support Vessel (ROVSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited has taken delivery of a Platform/ROV Support Vessel, GREATSHIP ROOPA, from Colombo Dockyard Plc, Sri Lanka.

Greatship Roopa is a DP2 vessel, capable of supporting offshore exploration and production and has been built complying with the SPS Code 2008.

With the delivery of Greatship Roopa, GIL and its subsidiaries currently own and / or operate four PSVs, nine AHTSVs, three MPSSVs, four ROVSVs and two jack up rigs. GIL and its subsidiaries also have an order book of two ROVSVs in Sri Lanka and one 350 feet jack up rig in Dubai.

Place: MUMBAI
Date: July 11, 2012