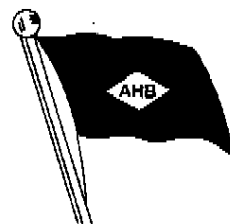


**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax: +91(22) 2492 5900

Our Ref.: S/0012/2014/JMT

January 24, 2014

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Fax No. 22723121/3719

Dear Sir,

We wish to inform you that the following special resolutions have been passed by the members of the Company with requisite majority by means of postal ballot:

1. Increase in the Foreign Institutional Investors (FIIs) investment limit upto 33% of the paid up equity share capital of the Company.
2. Revision in the remuneration of Ms. Ketaki Sheth, holding an office or place of profit in the Company.

A copy of the results of Postal Ballot declared today is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi

Vice President (Secr. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai

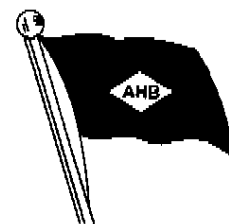
Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai

Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

THE GREAT EASTERN SHIPPING COMPANY LIMITED



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RESULT OF POSTAL BALLOT

Based on the report dated January 22, 2014 submitted by Ms. Dipti Mehta, Practising Company Secretary, the Scrutinizer appointed by the Board of Directors of the Company, I hereby declare that the following special resolutions have been approved by the members of the Company with requisite majority by means of Postal Ballot:

RESOLUTION 1 - Increase in the Foreign Institutional Investors (FIIs) investment limit upto 33% of the paid up equity share capital of the Company.

RESOLUTION 2 - Revision in the remuneration of Ms. Ketaki Sheth, holding an office or place of profit in the Company.

PARTICULARS	RESOLUTION 1	RESOLUTION 2
Number of votes polled	7,56,59,394	7,54,72,341
Votes in favour of the Resolution	7,56,37,713	7,53,51,758
Votes against the Resolution	21,681	1,20,583

The aforesaid special resolutions were circulated to the members of the Company along with the Postal Ballot Notice dated November 27, 2013 issued pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011.

Place : Mumbai

Date : January 24, 2014

K. M. Sheth

(Executive Chairman)